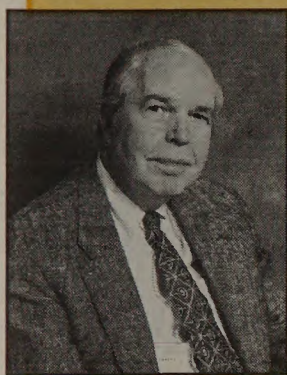


Greetings from Dave

Welcome to our latest issue! From my view point this is a hurry-



up project, as so much is going on around here—why I don't know—but everyone is smiling! Traditionally, late December is suppose to be a slow month

in the rare coin business, but not at Bowers and Merena Galleries! Business was at an unprecedented rate, with just about everything from; S.S. Central America treasure to books going out the door as fast as we could pack them. Wow!

Welcome also to the year 2002. May the year be one of health and happiness for you, peace for the world, and other good things. Numismatics is a wonderful hobby, and here deep in the heart of New England we will do our best to provide excellent quality, service, and value to you in the months to come. Count on us, indeed *lean on us*, for anything we can do to help.

Check through this issue carefully. There are many new purchases and lots of worthwhile specimens in just about every American series. If you already have a specialty, add to it. If you are to the point at which new items come slowly, branch out into something new—always exciting to do.

See something of interest? Telephone, 1-800-222-5993, and ask for Tom Becker or Sandi Scott, and before you know it a package from Bowers and Merena Galleries will arrive in your mailbox. Have a question? Ask Tom or Sandi. We are here to help. In a word, *enjoy* this issue. We all look forward to hearing from you.

Sincerely

Q. David Bowers
President

Bowers and Merena Galleries

The Coin Collector

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—THE 1873-CC No Arrows Half Dollar—

BY TOM LAMARRE

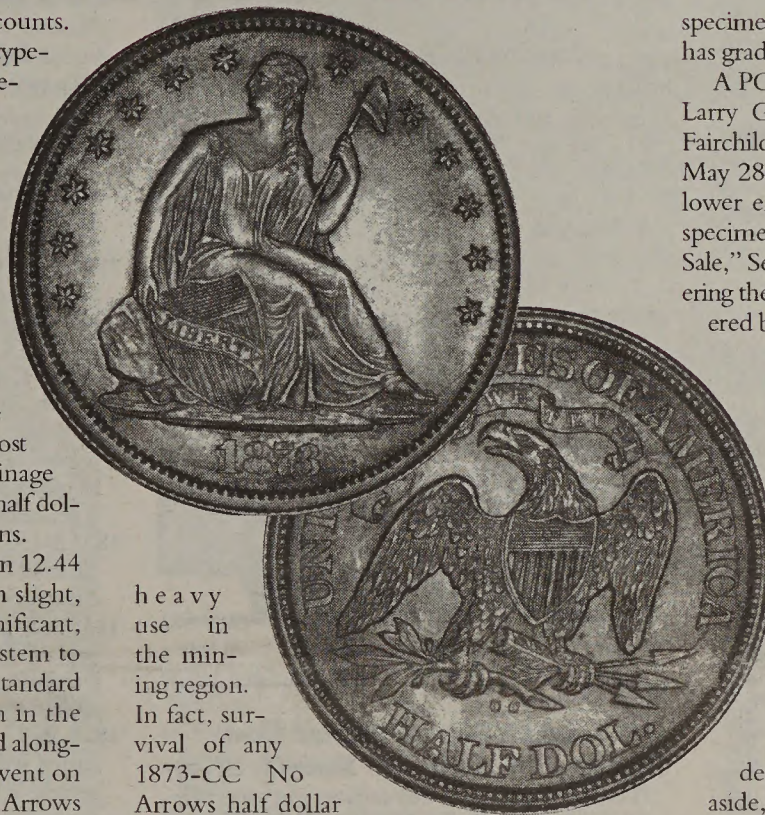
It was a memorable year on several counts. In 1873 E. Remington began to make typewriters, color photographs were first developed, and J.C. Maxwell wrote *Electricity and Magnetism*. At the Carson City Mint, rare 1873 No Arrows half dollars were struck before a new coinage law went into effect, bringing changes to the 50-cent piece and other denominations.

Missing from many price lists and auction catalogs, the 1873-CC No Arrows half dollar is much more difficult to obtain than its reported mintage of 122,500 might suggest. Apparently most of the coins were melted after the Coinage Act of 1873 increased the weight of the half dollar and several other silver denominations.

The half dollar's weight jumped from 12.44 grams to 12.50. The change may seem slight, but it represented something more significant, an attempt to introduce the metric system to U.S. coinage. To distinguish the new-standard half dollars that went into production in the Spring of 1873, arrowheads were placed alongside the date. The Carson City Mint went on to strike more than 200,000 1873 With Arrows half dollars. Today this variety is desirable in its own right, although not quite as rare as the No Arrows half dollar.

Another provision of the 1873 coinage law eliminated the standard silver dollar, briefly making the half dollar the largest silver coin issued for circulation in the United States. (The Trade dollar, authorized by the same legislation, was intended for use in the Orient.) Critics soon blamed the demonetization of silver for the financial panic that began in September 1873 with the collapse of Jay Cooke's banking house. In reality, however, the Coinage Act of 1873 had little immediate macroeconomic impact. Because silver was undervalued in relation to gold, silver coins did not circulate anyway, at least in most parts of the country.

In Carson City, the situation was different, and the relatively few 1873-CC No Arrows half dollars that were released experienced



heavy use in the mining region. In fact, survival of any 1873-CC No Arrows half dollar was largely a matter of chance, as few collectors were interested in mintmark varieties when the coins were struck. Eventually leading the vanguard was A.G. Heaton, who wrote concerning Carson City half dollars in his 1893 booklet, *Mint Marks*:

"1873 presents two varieties. The first has a plain date, and the Mint Mark consists of two very small round cc's, close together, in the same location as before. This variety we consider rare. The second presents, for the first time, arrowheads at each side of the date, and has the upright, small, close cc's of preceding years."

Years later, Harry X Boosel of Chicago made a specialty of the rich and varied

U.S. coinage of 1873, thereby becoming known as "Mr. 1873." Today the date attracts many collectors, but few Mint State 1873-CC No Arrows half dollars have survived. The finest examples graded by PCGS are two MS-66

specimens. Numismatic Guaranty Corporation has graded a single MS-67 1873-CC.

A PCGS MS-64 specimen appeared in Ira & Larry Goldberg Coins & Collectibles "The Fairchild Family Trust Collection" sale, Lot 728, May 28-30, 2001. It realized \$23,000. At the lower end of the grading scale, a Very Good specimen, Lot 460 in Stack's "The September Sale," Sept. 12-12, 2000, sold for \$230. Considering their rarity, both examples might be considered bargains at those prices, in my opinion.

While 1873-CC No Arrows halves are prized mainly for their rarity and their historical ties with the Carson City Mint, I also like to think of them as Ulysses S. Grant collectibles. Grant's election to a second term was formalized Feb. 12, 1873, the same day he signed the coinage law. A few years earlier, Grant had been presented the first coin struck at the Carson City Mint, an 1870 Seated Liberty dollar.

Currently Grant items are quite popular, judging from an Internet site devoted to the 18th president. As an aside, other Grant collectibles include a carte de visite valued at around \$150, an 1866 etching priced at \$50, an 1880s bust valued at \$175, and 100 "standard" Grant books which can be acquired at mostly modest prices.

Possibly someday Grant's poor rating as president will be reevaluated. According to the Ulysses S. Grant Home Page (yes, such a thing really exists, at www.mscomm.com/ulysses/), the president's heavy drinking has been highly exaggerated. I learned from this source that Grant did drink to excess when he was younger, especially in the early 1850s. During the Civil War, he drank occasionally, always to excess, but only when there was a lull in the action. In the last 20 years of his life, he rarely touched a drink.

One final bit of Grant trivia. His full name was Hiram Ulysses Grant. Most sources claim the "S" in Ulysses S. Grant was for Simpson, but Grant once admitted the "S" stood for nothing.

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COLONIAL AND EARLY AMERICAN COINS

Lustrous 1652 Pine Tree Shilling

1652 Massachusetts Bay Colony. Pine Tree shilling. Noe-5. Large Planchet. AU-58 (PCGS). This is an absolutely spectacular example with considerable lustre and lovely natural medium gray surfaces, highlighted by splashes of blue and heather toning. The planchet is nearly complete and only slightly out of round with light waves. We cannot overemphasize the aesthetic appeal nor the importance of this example. Truly a remarkable opportunity for the colonial coinage aficionado. 14,950

1773 Virginia halfpenny. Breen-180. With Period, Seven Harp strings. MS-64 RB (PCGS). Lovely medium brown with considerable faded red lustre. A popular colonial type issue, one of the relatively few that are often available in higher quality. 1,195

1760 Hibernia-Voce Populi. Breen-227, Nelson-3, Zelinka-7E. "VOOE" spelling; not an error, but caused by a die break connecting the top and bottom of the opening in a normal letter C. VF-25 (PCGS). Satiny medium brown surfaces. 379
1740-P French Colonies. Sou marque. Breen-540. AU-55. Pewter gray surfaces with golden highlights. These were made of billon, a composition of 25% silver and 75% copper. The sou marques were struck in extensive quantities and circulated in colonial America, including Canada and Louisiana. 395

Impressive 1776 Continental Dollar

1776 Continental dollar. B-1095, Newman 3-D. E.G. Fecit. Pewter. AU-50 (PCGS). Deep gray surfaces with lustrous light gray around the devices. A few light surface marks are present. An attractive example of this ever-popular, highly desirable issue. These so-called dollars were produced as a prototype for a hard currency to replace existing paper money in circulation in the colonies. Long considered \$1 coins as a substitute for \$1 paper notes, although some have suggested they were meant to be a smaller denomination. This variety is signed by the artist, Elisha Gallaudet, with his signature appearing as E.G. FECIT. 18,750

1787 New Jersey copper. Maris-32T. EF-40. Well centered with medium brown surfaces. Believed to have been minted by Thomas Goadsby and Albion Cox at Rahway Mills. 1,095

Walter Breen noted that Rahway Mills was on the east side of the Rahway River at what is now Saint George's Avenue at School Street.

1787 New Jersey copper. M-46e. Small Planchet, Plain Shield. EF-45 (PCGS). Attractive medium brown surfaces. Attributed to Thomas Goadsby and Albion Cox at the Rahway Mills coinage facility. 1,195

1787 New Jersey copper. M-63s. Large Planchet. G-4. Dark and wavy surfaces. 99

1786 Connecticut. Miller-5.2-I. Mailed Bust left. VG-8. Very dark fields with light brown devices. The series of coppers for Connecticut is the most diverse among all state issues, encompassing nearly 400 distinct varieties. 69

1787 Connecticut. M-33.9-S.2. Draped Bust left. VF-20. Light olive-brown with very faint roughness. 99

1788 Connecticut. M-4.1-K. Rarity-5. Mailed Bust right. VG-10. Attribution painted in obverse field. Dark surfaces. 139

1786 Vermont copper. Ryder-9. Rarity-4+. Baby Head. F-12. Struck on an irregular planchet (as always seen) from naively prepared dies—a typical "rustic" Vermont copper, this being an early entry into the portrait series, having a simple, childlike portrait. 1,175

Struck within the borders of the "state" of Vermont under the auspices of Reuben Harmon, Jr. Although Vermont aspired to statehood, this did not occur until 1791, after the coinage.

1795 Talbot, Allum & Lee cent. B-1035. AU-58 (PCGS). Lovely medium brown surfaces. Few Talbot, Allum, and Lee cents circulated to any degree, with most surviving examples in higher grades, generally at least EF. A large quantity of these tokens were sold to the United States Mint for use to produce half cents. 595

Mint State 1787 Fugio Cent

1787 Fugio Cent. Kessler-Newman 8X. States United. Four cinquefoils. MS-63 BN (PCGS). Lustrous and smooth brown surfaces. A sharp die crack is visible at lower obverse, radially from the border at 5:30. No doubt from the Bank of New York hoard, the source for nearly all surviving Mint State Fugio cents. 2,950

1787 Fugio Cent. KN-9T. States United. Four cinquefoils. VF-25 (PCGS). Mottled light tan and steel brown, and possibly cleaned, however, nicely retoning. A scarce variety for the specialist. 995

"You Should Own This Coin"

1928 Hawaiian Commemorative

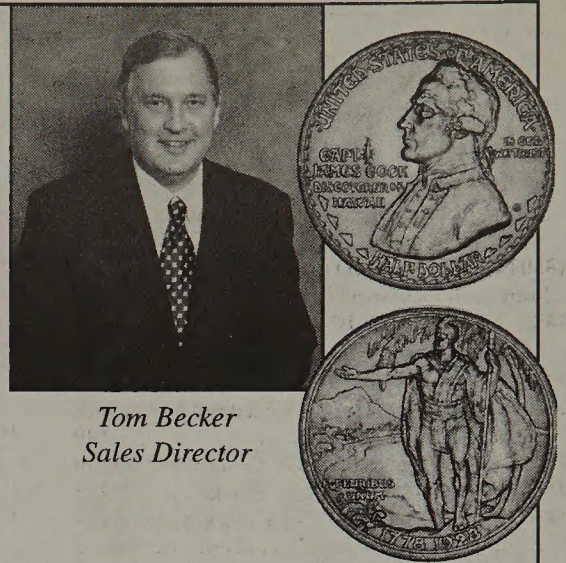
Often referred to as the "King of Silver Commemoratives," the Hawaiian half dollar was issued to commemorate the 150th anniversary of the "discovery" of the islands by Captain James Cook in 1778. This is the only United States commemorative coin issued by a group residing in a territory rather than a state.

Only 9,958 regular issue coins plus 50 sandblast Proofs were struck making the Hawaiian commemorative the lowest mintage of all the various commemorative types produced from 1892 through 1954. How the coins were distributed contributed to its almost instant recognition as a scarce and prized item. Half the mintage was reserved for distribution on the Hawaiian Islands with the rest being sold in the United States. Purchases were limited to five coins per customer at the issue price of \$2 per coin. This method of wide distribution resulted in collectors and dealers willingly

paying a premium to obtain examples of this beautiful and exotic coin.

As with many commemorative issues, the elements included in the design of the Hawaiian half dollar have considerable historic significance. A Hawaiian resident, Miss Juliette Mae Fraser of Honolulu, assembled the obverse and reverse subject matter into a beautiful design. As a young collector, I was shown one of these valuable coins and asked if I could find the eight volcanoes. After a few minutes I gave up and was then told to look at the triangular symbols on each side of the words HALF DOLLAR. There they were!

Because of its rarity, the Hawaiian commemorative is prized in any grade. A good number of the surviving specimens from have been cleaned. The salty air that permeates the islands is not kind to coins and many of the commemoratives quickly acquired unattractive toning.



Tom Becker
Sales Director

For many collectors, the "Hawaiian" serves as the primary challenge to completing a commemorative collection. Ideally, it should be the first coin purchased, but is often missing from an otherwise complete set.

It's safe to say that if you wished to limit your collection to include a single commemorative, the 1928 Hawaiian would be the obvious choice.

Lustrous 1787 Fugio Cent

1787 Fugio Cent. KN-11X. States United. Four cinquefoils. MS-62 RB (PCGS). A lovely example with light brown surfaces and traces of red lustre, in addition to splashes of deep steel toning. A variety known from the Bank of New York hoard. 2,950

Lovely Mint State 1787 Fugio Cent

1787 Fugio Cent. KN-13X. States United. Four cinquefoils. MS-61 BN. A pleasing example with medium brown surfaces and traces of blue iridescence. Certainly from the Bank of New York hoard. 2,150



HALF CENTS

Especially Nice 1794 Half Cent

1794 Breen-1a. Cohen-1a. Rarity-3. EF-45 (PCGS). Medium brown surfaces. An especially nice, especially high-grade 1794 half cent. Although the half cents of the following year, 1795, often or even usually come "nice," this is not true for 1794. The present coin is truly exceptional. High or large head variety, so-called due to the placement of the head, high above the date. 3,695

Affordable 1796 Half Cent Rarity

1796 B-2, C-2. With Pole. AG-3, or better described as G-5 obverse, FR-2 reverse. Minute surface roughness is visible as nearly always seen. This is an entirely pleasing low-grade example of an important rarity. Perhaps only 125 to 150 examples of this date, comprising two die varieties, may be traced today. Rarity similar to the famous and popular 1794 silver dollar, although not nearly as expensive. Most of the survivors, like this example, are very low grade. 5,950

Near Gem 1804 Spiked Chin Half Cent

1804 B-7, C-8. Spiked Chin. MS-64 RB. An absolutely wonderful high quality example of the popular Spiked Chin variety. Lovely olive-brown surfaces with hints of blue toning and splashes of orange lustre. The Spiked Chin nomenclature is an accurate appearance of this damaged obverse die. Several theories have been proposed to explain the die damage, however, none have been proven. 5,350

1806 B-3, C-1. Small 6, Stemless. MS-60 (NGC). Sharply detailed with mottled tan and dark brown surfaces. Much scarcer in high quality than the usually seen Large 6 variety. 995

1808 B-3, C-3. VF-30. Nicely struck with chocolate brown surfaces. Scarce in higher grades, especially if sharply struck. 595

Important 1811 Half Cent

1811 B-2, C-2. Rarity-3. Net VF-35; sharpness slightly finer. Now with lovely dark tan over lightly cleaned surfaces. Minor hairlines are visible. As always, your complete satisfaction is guaranteed. 2,500

Desirable 1811 Half Cent

1811 B-2, C-2. Rarity-3. VF-30. A pleasing example with intermingled chestnut and dark brown. A few scattered marks are visible as usual. This is a key date among circulation issue half cents of this design type. 1,995

Lustrous 1825 Half Cent

1825 B-2, C-2. MS-64 BN. An outstanding example with deep olive lustre and pale bluish iridescence. This is a very elusive issue in Mint State. 1,850

Half cents of the Classic Head design were issued bearing dates from 1809 through 1811, and again from 1825 through 1836, with intermissions in 1827 and 1830. The final year of 1836 was only issued in Proof format.

1828 B-1, C-3. 13 Stars. MS-64 BN (PCGS). Lovely medium brown surfaces. A most important opportunity for type collectors. 695

1829 B-1, C-1. F-12. Olive-brown surfaces. ... 56

1833 B-1, C-1. MS-64 BN (PCGS). Beautiful brown surfaces with green and rose highlights. Although a common issue, most examples are circulated or in low Mint State grade levels. Among all half cents of the type in higher grades, this date is generally one of the most attractive. 595

1833 B-1, C-1. MS-62 BN (NGC). Highly lustrous chestnut brown with splashes of iridescent toning. An attractive example for your type set. 279

1835 MS-65 BN (PCGS). A sharply struck and very attractive piece. Uniform deep brown. An excellent choice for the collector who enjoys natural appearing coins. 879

1835 B-2, C-2. MS-64 BN (PCGS). Sharply struck with lustrous dark brown obverse. The reverse is lighter tan with iridescent highlights. Exquisite detail and excellent lustre. 525

Tiny obverse die crack links stars 2-7. All 1835 half cents—circulation strikes as well as Proofs—were made from one die pair, causing all sorts of complexities when a prooflike piece (of which this is not one) is found!



LARGE CENTS

1794 Sheldon-18b, Breen-2b. Rarity-4. Head of '93. Net G-5; sharpness finer with minor porosity and insignificant edge imperfections. Pleasing olive and steel brown surfaces. An important issue, featuring the same head style used for the 1793 Liberty Cap cents, as designed by Joseph Wright. 1,095

Important 1795 S-77 Cent

1795 S-77, B-6. Rarity-3+. Plain Edge. EF-45 (PCGS). This is an absolutely wonderful example of this scarce variety with smooth medium brown surfaces and splashes of deeper toning. A minor area of faint corrosion is visible at lower right reverse. Probably among the top 10 known for this variety and an important opportunity for the specialist. 3,895

1797 Sheldon-131 Cent Stemless Wreath Breen-27

1797 S-131, B-27. Rarity-2. No Stems, Reverse of 1797. EF-40 (PCGS). Pleasing dark brown surfaces. A lovely high-grade specimen of this distinctive stemless type—a classic for many years. The obverse die is instantly recognized by a prominent curved die break from the left border. 3,495

Nearly Mint State 1802 S-230 Cent Breen-8

1802 S-230, B-8. AU-55 (PCGS). Light brown surfaces with tan highlights. Very close to Mint State. Ideal for the date and variety and a perfect candidate for the type collector. 2,995

Attractive 1803 S-258 Cent Breen-17

1803 S-258, B-17. Small Date, Large Frac-

tion. EF-45. Attractive medium brown surfaces with tan highlights. A pleasing coin that will nicely answer the connoisseur's call for a high-grade example of this date and variety. ... 1,695

1805 S-267, B-1. Net EF-40, Sharpness and quality of AU-50 or slightly finer, but with a hint of microscopic porosity in places. Still, a beautiful example. Superb medium tan with some deeper highlights. This is an "eye-catcher" of a large cent, and definitely a strong value for the grade. Your complete satisfaction guaranteed. 1,395

Small Date 1812 Large Cent Breen-3

1812 S-288, B-3. Small Date. EF-40 (PCGS). Well centered chocolate brown surfaces. An attractive example of the scarce Classic Head type and perfectly acceptable for the date or type collector. 1,795

1812 10% off-center. Net F-12; sharpness of VF-25 with moderate porosity. Olive-brown surfaces. Desirable for the collector of error type coins. 595

Choice 1817 N-9 Large Cent Well Struck and Beautiful

1817 Newcomb-9. 13 Stars. MS-64 BN. Well struck with iridescent surfaces. This is a slightly scarcer die marriage and will serve as a nice addition to the specialist's collection. 1,695

1817 N-14. 13 Stars. MS-63 BN. Lovely light tan surfaces. A candidate for the type or date collector. 629

1820 N-13 Large Date. MS-65 BN (PCGS). Sharply struck with highly lustrous tan surfaces accented by pale blue toning. Among Randall Hoard varieties from 1816 to 1820, this die variety is the most sharply detailed, a wonderful candidate for the type collector. 1,195

1820 N-13. Large Date. MS-64 RB. Lustrous red and brown with attractive iridescent colors. A wonderful example of this Randall Hoard variety. 1,295

1821 N-1. EF-40 BN (NGC). Deep chocolate brown surfaces. A lovely high-grade example of the second rarest date (1823 being the rarest) among later copper cents 1816-1857. Not often do we have one this nice! 1,295

Notable 1823 Restrike Ex Naftzger Collection

1823 Restrike MS-65 RD. A wonderful example with fully prooflike orange surfaces and just a hint of delightful pale blue toning on the highest points. The various cent restrikes were the subject of a talk presented by Mark Borckardt at the 1996 ANS Coinage of the Americas Conference. Nice pedigree! 2,150

Very late die state with obverse and reverse die cracks fully developed, including a branch from the primary reverse die crack through TE of STATES.

1827 N-5. VF-20. An attractive example with dark brown fields and lighter devices. 85

1830 N-4. Large Letters. AU-55. Lustrous chestnut brown with exceptional aesthetic appeal. 595

Amazing 1833 Large Cent Struck Over 1806 British Halfpenny

1833 N-1. Struck over British halfpenny. VF-30. Glossy medium brown surfaces. This is a spectacular and intriguing item, an 1833 large cent that was struck over an 1806 British half penny. The obverse has Britannia boldly featured on top of Liberty, with the profile of George III perfectly centered in the wreath on the reverse. Undoubtedly unique and previously offered by us in our January 2001 Rarities Sale. 5,795

1837 N-13. Rarity-2+. Plain Hair Cords. MS-64 BN. Dark bluish steel lustre with considerable faded orange mint lustre. 1,275

Plain Hair Cords—this being the traditional style. In this year the Beaded Hair Cords were adopted and were used continuously in later years, save for the 1839/6 (a special situation, as it was created from an old-style die made in 1836).

- 1840 Large Date. N-8. MS-64 RB.** A wonderful example with light pinkish orange lustre and attractive brown toning. Splashes of pale blue add to the appeal of this choice cent. Late die state with numerous prominent obverse rim breaks from 1:00 to 6:00. 975
- 1850 N-12. MS-64 RD (PCGS).** Deep orange mint lustre with a few small spots on the obverse. 1,295
- 1851 N-2. MS-65 BN (NGC).** Lovely olive-brown with considerable faded orange lustre. A desirable example. 875
- 1851 N-2. AU-53 (ANACS).** Medium brown with splashes of lustre. 129
- 1853 N-3. MS-65 BN (NGC).** Lustrous medium brown surfaces. Very nicely struck. 745
- 1853 N-10. MS-65 RB (NGC).** A wonderful example for the date or type collector, exhibiting nearly full orange lustre with traces of light brown toning on the high points of the design. An important opportunity. 850
- 1857 N-1. Large Date. MS-65 BN.** Considerable faded orange lustre on both obverse and reverse. A lovely example of the final large cent issue. 1,375
- 1857 N-1. Large Date. MS-64 RB.** This wonderful example has very nearly full mellow orange mint lustre just beginning to fade to attractive light brown. Examples of this final issue are seldom encountered with orange lustre. 1,375

Amazing 1868 Large Cent Rarity Gem Copper Proof Fewer than a Dozen Known to Us First We Have Offered in Years

1868 Pollock-676, Judd-611. Proof-65 BN (PCGS). One of the very finest of only a few we have ever seen. Large copper cent of the circa 1843-1857 Braided Hair style, but dated 1868. Struck after cents of this format were officially discontinued, to create a rarity for numismatists, in the style of the 1913 Liberty Head nickel, 1884 and 1885 trade dollars, and related items. We are unable to account for even a dozen different specimens, at least one of which is impounded in a museum (American Numismatic Society). The present piece has been consigned to us as we go to press. For the forthcoming book, *More Adventures with Rare Coins*, Dave Bowers has created a chapter on this great rarity—calling it “antipodal to the 1804 dollar,” in that just about everyone knows about the famous, classic 1804, but relatively few are aware of the 1868 large cent. Just as a set of Liberty Head nickels cannot be truly complete without an 1913, a set of large copper cents cannot be truly complete without an 1868. This is the first we have offered in a long time! 28,750



SMALL CENTS

Flying Eagle Cents

- 1857 MS-64 (PCGS).** Brilliant. A lovely specimen of the first circulating year of the new Flying Eagle design. Released to the public on May 25, 1857, the coins became instantly popular. 1,395
- 1857 MS-61 (PCGS).** A pleasing example with lustrous golden tan surfaces. 379
- 1857 MS-60.** Lustrous tan surfaces with hints of gold highlights. 295
- 1857 AU-55.** Sharply defined with medium brown surfaces. 209
- 1857 AU-50.** A pleasing dark tan example. 185
- 1857 Doubled die obverse EF-45 (ANACS).** A well struck and problem free example of this interesting variety. Pleasing medium tan. 129

Amazing 1857 Clashed Die Cent Obverse Clashed with Half Dollar Die

1857 From die clashed with Liberty Seated half dollar, and showing traces of the half dollar design. MS-66 (NGC). This piece exhibits traces of clashed dies with a *Liberty Seated* half dollar, one of three very curious and related pieces of this year. Details are to be found in the Snow and Bowers texts on the subject (or will be sent gratis to the purchaser, on request). An exceptionally high-grade specimen of this American classic—a “must have” for the advanced collector! .. 8,750

Beautiful 1857 Cent with Half Dollar Clash

- 1857 From die clashed with Liberty Seated half dollar, and showing traces of the half dollar design. MS-63.** Another desirable and very lustrous example of this intriguing variety, which shows traces of clashed dies with a *Liberty Seated* half dollar die. A great “story coin” for the specialist, and without doubt, one of the most curious and fascinating varieties in any series of this era. 1,895
- 1857 From die clashed with a *Liberty Seated* half dollar die and showing traces of the half dollar design. VF-30.** Pleasing grayish tan surfaces. 385
- 1858/7 Overdate. VF-35 (PCGS).** A pleasing example of the only overdate in the Flying Eagle cent series. 795

- 1858 Large Letters. MS-64 (PCGS).** A lovely example for the date or type collector. Sharply struck with lustrous, satiny tan surfaces. Very slightly prooflike. 1,395
- 1858 Large Letters. AU-55.** A lustrous light tan example. 219
- 1858 Large Letters. AU-50.** Deep orange and light tan with hints of blue toning. 189
- 1858 Small Letters. AU-50.** A delightful medium tan example. 195

Indian Head Cents

- 1859 EF-40.** Pleasing quality for the grade. Quite affordable, we suggest. 95
- 1860 Pointed Bust. AU-50.** Attractive with very light tan surfaces. Scarcer of the two bust tip varieties of this year. 139
- 1860 Rounded Bust. MS-64 (PCGS).** Lovely light tan lustre with sharp design features. The wreath at lower left reverse is partially obliterated due to foreign material on the die. 345
- 1860 Rounded Bust. MS-63 (NGC).** Lustrous and sharply struck with attractive rose and blue toning. 189
- 1860 Rounded Bust. EF-40.** Light tan surfaces. 65
- 1861 AU-55.** Sharply struck with traces of gold lustre. 175
- 1861 AU-50.** Pleasing gold surfaces with splashes of darker brown. 159
- 1861 EF45.** Very pleasing surfaces for the grade and having great eye appeal. 99
- 1861 EF-40.** Light tan surfaces. 99
- 1862 MS-65 (NGC).** Highly lustrous and sharply struck. Lovely light golden tan surfaces. Considered a common date among the copper-nickel issues, however, still elusive in gem quality. 975
- 1862 AU-58.** Lustrous golden tan. 79
- 1862 AU-50.** Pleasing medium tan with considerable lustre. 55
- 1863 MS-65 (NGC).** Lustrous with full diamonds on the ribbon and full lines on the shield. An exceptional gem example for the date or type collector. 995
- 1864 Copper-nickel. VF-30.** Grayish tan surfaces. 49
- 1864 Bronze. MS-60.** Outstanding quality with sharp design details and lustrous surfaces. 99
- 1864 Bronze. AU-50.** Delightful medium brown. 65
- 1864 L on Ribbon. MS-63 BN.** A nice glossy brown piece. Well struck and having exceptional eye appeal. An affordable example of this very popular issue. 465
- 1864 L on Ribbon. EF-40.** Lovely medium brown surfaces. 199
- 1864 L on Ribbon. VF-30.** A pleasant example with medium brown surfaces. 185
- 1865 Fancy 5. MS-65 BN (PCGS).** Attractive surfaces with some red visible. A popular issue from the close of the Civil War. 395
- 1865 Fancy 5. MS-63 RB.** Sharply struck with considerable orange lustre blended with olive-brown. 149
- 1865 Fancy 5. AU-55.** Dark olive and attractive. 59
- 1865 Fancy 5. AU-50.** Pleasing light brown surfaces. 49
- 1865 Fancy 5. Doubled 65. EF-45.** Olive-brown. 35
- 1865 Fancy 5. EF-40.** Mahogany brown. 35
- 1865 Plain 5. AU-55.** Olive and chestnut brown. 59
- 1866 MS-65 RB (NGC).** An attractive example of this scarcer issue. The obverse shows about 30% of the original mint red mixed with light tan. The reverse is about 80% red. As the grade suggests, the coin is free of any detracting marks. 1,095
- 1866 AU-55.** Choice olive-brown surfaces. A pleasing example of this scarce date, first in a series of scarce and rare date Indian cents. 245
- 1866 AU-50.** Sharply struck with dark brown surfaces. 225
- 1867 MS-64 RB (NGC).** About 50% mint red mixed with light tan. A well struck example with excellent eye appeal. 575
- 1867 MS-63 RB (PCGS).** Approximately 30% mint red mixed with pleasant light tan. Nicely struck with excellent eye appeal. 359
- 1867 MS-63 BN (PCGS).** Medium brown surfaces with some red visible in the protected areas. A scarcer date. 329
- 1867 EF-40.** Mahogany and olive surfaces. 165
- 1868 AU-50.** Delightful light brown. 189
- 1868 EF-45.** Very clean and appealing surfaces for the grade. A glossy medium tan piece. 145

Bold 1869/9 Recut Date Indian Cent

- 1869/9 MS-66 BN (NGC).** A well struck example with even medium brown surfaces. Highlights of red peek out around the rims. An impressive gem example that is certain to find a home in the connoisseur's collection. 1,895
- 1869 MS-65 RB (NGC).** More red than brown. A beautiful mixture of mint red and light tan. A glossy piece without detracting features. A welcome addition to most any set of Indian cents. 845
- 1869 MS-63 RB.** A wonderful example of this scarce issue with considerable reddish orange lustre. Sharply struck. A few minor spots are trivial in nature. 559
- 1869 EF-40.** Glossy medium tan surfaces. Slight even wear and problem free surfaces. Sure to please quality. 279

Lovely Mint State 1870 Cent

- 1870 MS-64 RD (PCGS).** An outstanding example with bright orange mint lustre. Sharply struck and most attractive. In all grades, PCGS has certified just 75 examples of this date as full red. 1,875

This & That

TONGUE TWISTER: “Hundreds Queue to Shed Escudos”—recent headline in the *Financial Times*, discussing Portuguese citizens standing in long lines to exchange escudos for the new euro currency.

...

THOUGHTS TO PONDER: “Some people are making such thorough preparation for rainy days that they aren’t enjoying today’s sunshine.”—William Feather • “The more you have to live for, the less you need to live on. Those who make acquisition their goal never have enough.”—Sydney Harris • “It is impossible to enjoy idling thoroughly unless one has plenty of work to do.”—Jerome K. Jerome • “Misers aren’t much fun to live with. But they make wonderful ancestors.”—Terry Glaspey • (Collected by the Freeman Institute)

...

GREAT ARTICLE by Ed Deane in the latest issue of *The Numismatist*—featuring Harry W. Bass, Jr., on the cover and, inside, a fascinating look at Harry’s personality and collecting interests. One of the great “assets” we all have here at Bowers and Merena Galleries is the memory and continuing involvement with the Harry W. Bass Foundation, its numismatic endeavors, and the people involved. And, this reminds us to say that if you haven’t yet ordered a copy of the *Sylloge* (combined historical, technical, numismatic, etc., study) that Dave Bowers wrote (with a lot of help from others), check our Books for Sale section and sign up for one! As these words are being written, the book is at the printer. A good “read” is assured—and, if you are even *slightly* interested in such subjects as gold coins (in particular), patterns, or currency, you’ll learn a lot, and have fun while doing it!

...

A LOTTERY TO REMEMBER! The San Francisco *Daily Placer Times and Transcript*, October 7, 1854, included the announcement that Fitch’s Grand Gift Enterprise was to offer 2,000 prizes, including “first prize—200 slugs—value \$10,000.” • FYI, \$50 gold slugs, made in quantity in 1851 and 1852, were becoming scarce in circulation by 1854.

...

RATING SYSTEM: In a recent issue *Bottles and Extras*, put out by the Federation of Historical Bottle Collectors, the “Elmer Lester Contest Score Sheet” was presented, whereby bottle clubs (could this be applied to coin clubs as well?) could rate their activities. In terms of programs, the maximum value, three points, was given for each time that “an outside speaker without slides” gave a presentation, with two points going to a “club member speaker without slides.” Slide programs on their own were worth just one point. A club picnic was worth 10 points, and, other points were given for other activities.

...

ABOUT COIN CLUBS: At one time there were over 500 local and regional coin clubs in the United States. We doubt if there are that many today. Interestingly—years ago as well as today—the clubs that flourish are those that emphasize the history, art, romance, and fun of collecting. This is why specialists can talk for hours on end about dies used to make 1794 half cents, or interesting varieties in the Morgan dollar series. Such philosophies as “my coins are better than yours” or “my coins are worth \$\$\$” have little interest except to the speaker, and for such reasons coin clubs that emphasize such things are apt to have their members disappear.

- 1870 MS-63 BN.** Lustrous brown with some red visible. 485
- 1870 EF-40.** Pleasing quality with medium brown surfaces. 269
- 1870 Doubled Die reverse. EF-40. FS-008.7.** Attractive mahogany surfaces with lighter tan highlights. 425
- 1871 MS-64 RB.** Sharply struck with slightly reflective surfaces. Pleasing orange lustre is intermingled with olive-brown. A desirable example of this elusive issue. 875
- 1872 MS-64 RB (NGC).** At least 75% mint red mixed with light tan. A beautiful example of this popular issue. No detracting marks and having the natural look that appeals to many collectors. 1,245
- 1872 F-12.** Attractive light brown. Scarce. 309
- 1872 VG-10 (ANACS).** Medium brown surfaces. 139
- 1873 Closed 3. MS-64 RB.** Brilliant red and brown. Very pleasing in every respect. 850
- 1873 Closed 3. AU-50.** Lovely olive-brown surfaces. 199
- 1873 Open 3. MS-65 RB (NGC).** Lustrous red and brown surfaces. 1,345
- 1873 Open 3 MS-63 RB (PCGS).** A truly beautiful coin with generous amounts of mint red mixed with light tan. Nearly full red on the reverse. Well struck and sure to please. 279
- 1873 Open 3. EF-45.** Sharply struck with attractive light brown surfaces. 149
- 1874 MS-65 BN (PCGS).** Medium brown surfaces with a hint of red at the periphery. A very pleasing specimen. 675
- 1874 MS-64 RB.** Lustrous red and brown. 395
- 1874 AU-55.** A pleasing medium brown example with glossy surfaces and strong eye appeal. 139
- 1874 AU-50.** Sharply struck with pleasing olive-brown surfaces. 125
- 1875 MS-65 RB (PCGS).** About 50% mint red mixed with light tan. An appealing example of this scarce issue. 895
- 1875 MS-63 RB.** Lustrous red and brown. 295
- 1875 MS-63 RB.** Mint red mixed with light tan. A slight haze suggests pristine, natural surfaces. 299
- 1875 EF-45.** A lovely example with pleasing medium brown surfaces. 99
- 1875 EF-40.** Medium brown with lighter highlights. 95
- 1876 MS-65 RB.** Very attractive with about 90% red. A beautiful Indian Head cent from the centennial year of American independence. 1,195
- 1876 VF-30.** Olive-brown. 65

Desirable 1877 Indian Cent

- 1877 AU-50.** Delightful chestnut brown and mahogany surfaces with considerable eye appeal. Pleasing surfaces for the grade. This issue is always in demand in higher circulated grades.

- Please call quickly as we don’t expect this to last. 2,150
- 1877 VF-35 (PCGS).** Pleasing medium brown surfaces. A very nice example at the grade level. An affordable way to own the consummate rarity in the Indian cent series. 1,195
- 1877 F-15 (ANACS).** Nice attractive medium brown surfaces. 995
- 1878 MS-65 RB (PCGS).** Lustrous red and brown surfaces with lots of red. 895
- 1878 MS-64 RB (PCGS).** Light and glossy tan surfaces with some mint red around the devices on the obverse. More brown than red. Well struck and having outstanding eye appeal. 495
- 1878 VF-20.** A pleasing example of this scarce issue. 69
- 1879 MS-63 RD (PCGS).** Exceptional mint lustre. A well struck and spot free example. This beautiful coin has outstanding eye appeal. An unusual opportunity to acquire a wonderful coin. 679
- 1879 AU-53.** Nice medium brown surfaces. A very pleasing coin for the grade. 79
- 1879 AU-50.** Attractive light brown. 69
- 1880 MS-65 RB (PCGS).** Virtually full red lustre on both obverse and reverse. Both sides are very slightly subdued by a trace of olive and blue toning. A coin for the connoisseur. 395
- 1880 MS-62 BN.** Lustrous brown surfaces with red highlights. 85
- 1880 EF-40.** An attractive example. 25
- 1881 MS-65 RD (NGC).** Lustrous red with a few fly specks noted for accuracy. 895
- 1881 MS-64 RD (PCGS).** Blazing mint red with no major marks or spots. Sensational eye appeal. A nice choice for the type set builder who would like something a little different. 395
- 1881 AU-50.** Pleasing quality. 25
- 1882 MS-60 BN.** Attractive glossy brown surfaces with some iridescent toning highlights. 39
- 1882 EF-40.** A lovely example for the grade. 19
- 1883 MS-65 RB (NGC).** Lustrous medium brown surfaces with red highlights. 285
- 1883 MS-64 BN.** Lustrous brown. 165
- 1883 AU-58.** Some pleasant mint red remains. Glossy and appealing. 42
- 1883 AU-55.** Glossy medium tan surfaces. 29
- 1883 AU-50.** Lustrous and desirable. 25
- 1884 Proof-65 RB (NGC).** The obverse is 95% red while the reverse is about 50% red. A nice example. 479
- 1884 Proof-64 RB (PCGS).** Brick red and brown surfaces. A lovely specimen that offers “a lot of coin for the money.” 299
- 1884 MS-64 RB (NGC).** Lustrous and mostly red. 239
- 1884 MS-64 BN.** Pleasing medium brown surfaces. 165
- 1884 MS-62 BN.** A very attractive piece with some hints of mint red within the obverse lettering. 99

1884 AU-50. An elusive issue.	32
1885 MS-62 BN. A sharply struck piece with pleasant glossy brown surfaces.	100
1886 Type I. AU-50. A sharply struck example with pleasing medium brown surfaces.	135

Important 1886 Type 2 Indian Cent

1886 Type 2. MS-64 RB (PCGS). Hints of mint red around the devices. Beautiful glossy surfaces. A most appealing example of this scarce and popular variety. 1,195

This year marked an important design change for the Indian cent as new hubs were made. The first type, as seen on earlier years, had the lowest feather pointing between I and C of AMERICA. This second type, also seen in later years, has the same feather pointing between C and A.

Scarce 1888/7 Indian Cent

1888/7 G-4 (ANACS). Though exhibiting considerable wear, the surfaces are problem free for the grade. The overdate feature is clearly visible under the final 8. 1,895

This overdate variety was first discovered in 1970 by James Ruddy (former business partner of Q. David Bowers), and reported in an early issue of the *Rare Coin Review*. Since that time, two other overdate varieties have also been discovered, one of those later identified as a recut date and not a true overdate.

Blazing 1889 Indian Cent

1889 Proof-65 RD (NGC). A full red example with some wonderful rose highlights on Miss Liberty. Very difficult to locate in this high-grade with full mint red (although in lower grades the 1889 is easy enough to find). 1,995

1890 AU-53. Pleasing medium brown and defect free. 22

1891 MS-63 RB. About 20% mint red. Pleasing quality. 89

1891 MS-63 BN. Lustrous brown with some red visible. 70

1891 AU-55. A pleasing medium brown example. 29

1892 Proof-64 RB (NGC). Lustrous rich brown surfaces with red highlights. 349

1892 Proof-64 RB (PCGS). A mostly red piece with very flashy and appealing surfaces. 285

Fully Brilliant Gem 1892 Cent

1892 MS-65 RD (PCGS). This lovely example has fully brilliant orange mint lustre. Very sharply struck with outstanding aesthetic appeal. 1,495

1892 MS-62 RB. At least 80% mint red and very pleasing quality. 69

1892 AU-58. Lustrous dark brown with bluish highlights. 29

1892 EF-45. Light tan. 16

1894 Proof-63 RB (PCGS). Hints of mint red mixed with light tan. A very affordable Proof Indian cent. 189

1895 MS-62 RB. A beautifully toned piece having mint red mixed with iridescent blue toning. 39

1895 MS-62 BN. Lustrous brown surfaces. 35

1895 AU-58. Medium brown color and pleasing. 25

1896 MS-62 RB. Some mint red mixed with tan and having iridescent toning with a bluish tinge. 39

1896 AU-58. A medium brown piece with glossy surfaces. 26

1896 AU-55. Glossy brown with faint mint red around the devices. 22

1897 AU-58. Light tan surfaces. 25

1898 MS-61 RB. Nearly full, somewhat subdued, mint red surfaces. 35

1898 AU-58. A nice medium brown piece with a natural look. 25

1899 MS-64 RB. Nearly full red with light brown toning. 89

1899 MS-64 BN. Deep chocolate brown with splashes of orange lustre. 65

1899 MS-63 RB. Considerable orange lustre with splashes of brown toning. 65

1899 MS-63 BN. Lustrous medium brown with hints of orange mint color. 55

1899 AU-58. Olive and tan with considerable orange lustre. 25

1900 AU-58. Glossy medium brown surfaces. 22

1901 MS-62 RB. About 50% mint red mixed with light tan. 29

1901 AU-58. Glossy medium tan surfaces. 22

1902 MS-64 RB. At least 90% mint red. Great eye appeal. 99

1902 AU-50. Slight wear. Medium brown. 22

1903 MS-63 BN. Pleasing brown surfaces. 39

1904 MS-66 RB (NGC). Lustrous with 90% red. 495

1905 Proof-64 RB (PCGS). The obverse is primarily tan with iridescent toning, the reverse nearly full red with amber toning. 279

1905 MS-66 RB (NGC). Nearly full red with very faint tan on the obverse. The reverse appears fully lustrous. This example would fit nicely in a full red set of Indian cents. 379

1905 MS-63 RD. Slightly mellowed full mint red surfaces. Pleasing at an affordable price. 79

1907 AU-58. Very attractive with light tan color. 22

1908 MS-66 RD (NGC). A beautiful specimen with blazing mint red surfaces. Stunning quality that is sure to please. 675

1908 MS-65 RD (PCGS). A lovely example with fully brilliant orange lustre. 395

1908 AU-58. Just a hint of friction on the high points. Medium brown surfaces. 22

Gem Mint State 1908-S Indian Cent

1908-S MS-65 RD (NGC). A splendid gem example

Amazing Very High Grade Buffalo Nickels From One of the Finest Sets Ever Assembled

1913 Buffalo. Type I. MS-67 (PCGS). A truly gorgeous example of this first issue of the Buffalo nickel. Full blazing lustre exudes from both sides and is embellished by hints of gold. One of the finest, as only four pieces are graded a point higher. A virtually perfect first year type coin. 95

Finest 1913-D TY I



1913-D Buffalo. Type I. MS-67 (PCGS). Incredible example of the first Denver Mint Buffalo. Full unbroken lustre emanates from both sides complemented by a hint of russet gold. As with the preceding, this piece is one of the finest but, in this case, **none have been graded higher!** ... 3,295

1913 Buffalo. Type II MS-67 (PCGS). Lovely example of the first Type II (Buffalo on plain) issue. A hint of gold accentuates the beauty of this specimen. 1,025

Choice and Rare 1914/3 Overdate



1914/3 Buffalo. MS-63 (PCGS). An outstanding example of the rare Philadelphia overdate. On this specimen, the horizontal top of the 3 is clearly seen under the peak of the 4. This piece is very lustrous and exhibits a beautiful cloak of rose gold. This is the best example we have had the pleasure of offering to our clients. 3,950

1915 Buffalo. MS-66 (PCGS). Extremely well struck with lustre so dazzling that viewing with sunglasses is recommended. 525

1916 Buffalo. MS-66 (PCGS). Fully struck superb gem. Shimmering lustre is enhanced by a light golden overlay. One of the best you will see as only seven pieces are graded higher. 795

1919 Buffalo. MS-66 (PCGS). A prototypical date and type coin. White with blazing lustre. Very sharply struck with fully rounded horn and completely split tail. The PCGS Population Report lists four pieces graded higher but

with all this piece has going for it, envisioning a better specimen would strain one's imagination. 1,195



1925 Buffalo. MS-66 (PCGS). A fabulous 1925 nickel. The surfaces exude a white satiny lustre with nary a break. A very important coin in the scheme of things as NONE have been graded higher. It will, and did, grace one of the finest of Buffalo nickel sets. 2,195

1926 Buffalo. MS-66 (PCGS). A beautiful coin whose lustrous surfaces display a light opalescence. 329

1927 Buffalo. MS-66 (PCGS). A fully struck, white, blazing lustrous gem. None graded higher. What else is there to say? 595

1928 Buffalo. MS-66 (PCGS). A superb example; fully struck and fully lustrous. An important coin as only three pieces are graded higher. 895

Top Condition 1930-S



1930-S Buffalo. MS-66 (PCGS). A premier specimen of this popular San Francisco mint date. The brilliant lustre leaps forth from both sides and a light golden glow about the obverse periphery reminds one of the setting sun. With only **one** piece graded higher, this specimen warrants serious attention from the advance collector. 1,695

Tied for Finest Graded



1935 Buffalo. MS67 (PCGS). Well struck with incredible lustre as one might suspect for a coin of this lofty grade. Combine this with the fact that

there are **none** graded higher, the appeal of this specimen increases considerably. 1,675

Fabulous 1936-S



1936-S Buffalo. MS-67 (PCGS). An incredibly beautiful example of the date. Blazing lustre is enhanced by a light champagne caste. With only 29 pieces graded MS-67 and none better, the fortunate buyer will have a gorgeous Buffalo of unsurpassed status. 1,675

1937 Buffalo. MS-67 (PCGS). A common date in uncommon condition. Blast white super coin with needle sharp strike. 395

1937-D Buffalo. MS-67 (PCGS). Another common date in extraordinary condition. A hypnotically beautiful piece with unbridled golden iridescence. Of the 26 or so graded, and none higher, we can't imagine a more desirable specimen. 1,195

1937-S Buffalo. MS-66 (PCGS). Brilliant white coin. 89

1938-D Buffalo. MS-67 (NGC). Incredible soft golden color separates this one from the pack. 239

Unsurpassed 1938-D/S



1938-D/S Buffalo. MS-67 (PCGS) A rarity of huge proportions in this condition. Virtually flawless light golden color with rainbow hues, more pronounced at the peripheries, that produces a stunning cameolike effect. Only 16 pieces graded with **none** higher, this absolutely gorgeous specimen represents a rare opportunity indeed. 2,295

Call to Order: 800-222-5993

with brilliant light orange lustre. A few tiny spots may be seen on either side. This is the first small cent issued at the San Francisco Mint, and represents an important opportunity for the type collector. 1,895

1908-S MS-64 RD (PCGS). An outstanding specimen. Seldom seen so fine. 795

1908-S AU-50. Very lightly cleaned, however, with outstanding aesthetic appeal. Satisfaction guaranteed. 135

1908-S AU-50. Medium brown and pleasing. 129

1909 Indian. MS-64 RB. Lustrous red and brown. 79

1909 Indian. MS-63 RB. Nearly full mint red surfaces. Great eye appeal. One small spot on the reverse is the reason for the grade. 49

1909-S Indian. VF-25. Attractive medium brown surfaces. 475

1909-S Indian. F-15. An affordable example. 395

Lincoln Cents

Outstanding 1909-S V.D.B. Cent Brilliant and Lustrous

1909-S V.D.B. MS-65 RD (PCGS). Fully brilliant with satiny orange mint lustre. Sharply struck and extremely attractive. A delectable example of this extremely popular issue. 4,250

1909-S V.D.B. AU-55 BN (PCGS). Lustrous brown. 795

1909-S VDB VF-35 (PCGS). A pleasing tan example of one of America's most popular coins. 645

Gem Matte Proof 1909 Lincoln Cent Outstanding Quality

1909 Lincoln. Matte Proof-65 RD (PCGS). An outstanding example of this first year of issue with brilliant yellowish orange matte Proof surfaces. Minor splashes of light brown toning are visible at upper reverse. 2,195

1909-S Lincoln. MS-65 RB (PCGS). A sharply struck example. Easily 90% red. Sure to please quality. 385

1910-S MS-63 RB. Olive-brown obverse with traces of orange lustre. The reverse is brighter orange intermingled with light brown. 119

1911-S AU-58. A pleasing medium brown piece with faint hints of mint red. Strong eye appeal. 139

1912-S EF-40. Glossy brown and a nice choice for your collection. 45

Matte Proof 1913 Lincoln Cent Exceptionally Fine

1913 Matte Proof-65 RD (PCGS). Attractive

matte Proof surfaces. Only occasionally encountered in this superb gem preservation! A major find for the specialist. 1,495

1913-S AU-55. A glossy medium brown piece with faint hints of red. 75

1914-D VF-30. Smooth medium brown surfaces. 295

1915-D AU-58. A well struck example with medium brown surfaces. A very pleasing coin. 39

1916-S MS-64 RB (PCGS). Light tan with about 30% mint red. 399

1919-D MS-64 RD (PCGS). Sharply struck (and unusual as such) with fully brilliant orange lustre, slightly mellowed on the design features. 329

1921-S MS-65 RB (PCGS). Lustrous and sharply struck with violet and orange surfaces. 995

1930 MS-65 RD. An exceptional example. 49

1931-S AU-58. Light tan surfaces with some hints of red. It takes close inspection to find the wear on this pleasing piece. 62

1934 MS-67 RD (PCGS). This impressive gem has fully brilliant orange lustre. A coin for the connoisseur. 235

1935 MS-67 RD (PCGS). An amazing gem example with brilliant orange mint lustre. 125

1936 Brilliant. Proof-64 RD (PCGS). A wonderful Proof with fully brilliant orange mirrored surfaces. 435

1936 MS-67 RD (PCGS). Fully brilliant orange lustre. 89

1936 MS-66 RD (PCGS). Full blazing mint red. A good way to add some spice to your type set or to just own a neat coin. 39

1937 MS-66 RD (PCGS). Brilliant with frosty orange lustre. 32

1938-D MS-67 RD (PCGS). An outstanding gem, sharply struck, and with brilliant orange lustre. 95

1938-D MS-66 RD (PCGS). Blazing mint red surfaces. An impressive coin available at a modest price. 39

1939 MS-67 RD (PCGS). Fully brilliant with excellent aesthetic appeal. 89

1939-D MS-67 RD (PCGS). A delightful gem with fully brilliant lustre. 89

1939-S MS-67 RD (PCGS). Sharply struck with fully brilliant deep orange lustre. 89

1940 MS-67 RD (PCGS). A lovely gem with fully brilliant light orange lustre. 99

1940 MS-66 RD (PCGS). Brilliant red. 32

1940-D MS-66 RD (PCGS). Fully lustrous with bright orange surfaces. 36

1941 MS-67 RD (PCGS). A brilliant gem with frosty light orange lustre. 89

1941 MS-66 RD (PCGS). Brilliant. 35

1941-D MS-67 RD (PCGS). This wonderful gem has fully brilliant orange mint lustre. 115

1942 MS-66 RD (PCGS). Beautiful mint red surfaces. 39

1942-D MS-67 RD (PCGS). Amazing quality with highly lustrous orange surfaces. 115

1942-D MS-66 RD (PCGS). Brilliant. 49

1943 Steel cent. MS-66 (PCGS). Highly lustrous light gray surfaces. An outstanding example of this special issue. 35

1943-D MS-68 (PCGS). Sharply struck. Full mint color and brilliance. 73 coins given this grade according to the November PCGS population report with none graded higher. 995

1943-D Steel cent. MS-67 (PCGS). A stunning gem example with lustrous gray surfaces. 59

1943-D Steel cent. MS-66 (PCGS). Brilliant with light gray lustre. 39

In 1943, the need for copper to support the war effort was tremendous. In this single year, with the change from copper to steel in our one cent coinage, a little over seven million pounds of copper was made available. The three coinage facilities produced just over one billion cents in this year.

1943-S MS-67 (PCGS). An impressive gem with lustrous and brilliant surfaces. 69

1943-S Steel cent. MS-66 (PCGS). 35

1944 MS-67 RD (PCGS). This delightful example has bright orange lustre. A shell-case copper, minted in 1944 and 1945. 125

In 1944 and 1945, spent copper shell casings from the war were recycled at the Mint to produce the shell-case cents of these years. Such examples have a distinctive light orange or pinkish orange appearance.

1944-S MS-67 RD (PCGS). An outstanding example with fully brilliant orange lustre. Sharply struck with fully pristine surfaces. Although a number of examples have been certified by PCGS at this grade level, none have received a higher grade. 99

1945 MS-66 RD (PCGS). Brilliant. 39

1945-D MS-66 RD (PCGS). Brilliant. 39

1945-S MS-67 RD (PCGS). A superb coin with blazing mint red surfaces. 69

1946-D MS-67 RD (PCGS). Brilliant. 79

1946-S MS-66 RD. Full mint brilliance with immaculate surfaces. 36

1947-D MS-66 RD (PCGS). Fully brilliant with intense orange lustre. 39

1949-D MS-66 RD (PCGS). Blazing mint red with immaculate surfaces. 36

1952-S MS-66 RD (PCGS). Brilliant. 59

Very Pleasing 1955 Doubled Die

1955 Doubled Die obverse. MS-63 BN (PCGS). A nice glossy brown example of this always popu-

Coin Quiz:

Animal Kingdom Numismatic Style

Animals have been intertwined with numismatics for a long time—and even ancient Greek coins depicted turtles, horses, and other creatures. And, what would American coins (or at least older American coins) be without eagles?

Such form the subject of this issue's quiz. How many can you identify? Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five correct, and you deserve a visit to Walt Disney World to see their new "kingdom" of animals, or, if you are on the West Coast, a day-trip to the San Diego Zoo. Answers are given at the end.

1. One popular and readily available variety of Hard Times token dated 1837 depicts a:

- Pot-bellied pig.
- Diamondback terrapin.
- Osprey.
- Mole.

2. A popular Civil War token has the punning inscription, GOOD FOR ASCENT, and illustrates a:

- Dog.
- Skunk.
- Prairie chicken.
- Guinea pig.

3. The Bowers and Merena Galleries emblem, the griffin of mythology, is said to have been the:

- Guardian of treasure.
- Oracular source of knowledge at Delphi in ancient Greece.
- The ruler of the sea.
- The support for Atlas, who was holding up the world.

4. The 1915-S Panama-Pacific commemorative \$50 gold coins are dominated by a large:

- Sea serpent.
- Horse.
- Walrus.
- Owl.

5. In 1939, Russ Rulau, a well known numismatic scholar acquired his first Civil War token while residing at a ranch in El Cajon, California, that raised:

- Desert tortoises.
- Catfish for food.
- Turkeys.
- Palominos.

6. Admittedly, question no. 5 was not fair (not even Walter Breen would have known the answer!), so here is a bonus question: A popular motif on 19th-century banknotes depicted an iron safe or strong-box guarded by an animal with its paw on a key, the animal being a:

- Lion.
- Dog.
- Tiger.
- Wolverine.

ANSWERS: 1-b, 2-a, 3-a, 4-d, 5-c, 6-b

lar variety. Some hints of mint red around the devices adds to the eye appeal. 1,895
1958 MS-66 RD (PCGS). Full mint red with immaculate surfaces. 29
1960 Large Date over Small Date. Proof-67 RD (PCGS). An outstanding example of this doubled hub variety. Doubling is primarily visible inside the curves in the date, however, other minute doubling may also be seen. 285
1964 Proof-69 Deep Cameo (PCGS). An amazing gem Proof example with fully brilliant orange Proof surfaces and exceptional cameo contrast on both obverse and reverse. 350
1964 Proof-68 RD (PCGS). Brilliant red with cameo obverse. 39
1966 SMS. MS-67 RD (PCGS). Fully brilliant orange lustre. 49
1967 SMS. MS-67 RD (PCGS). Satiny orange lustre with slightly reflective fields. 49
1995 Doubled Die Obverse. MS-68 RD (PCGS). 209
1995 Doubled Die Obverse. MS-67 RD (NGC). Exceptional quality. 109
1995 Doubled Die Obverse. MS-67 RD (PCGS). Really superb quality. 139
1995 Doubled Die Obverse. MS-66 RD (NGC). 79
1996 Mint error. Die cap. MS-65 RD. 279
1996 Mint error. Counter brockage. MS-65 RD. 99
1999 Mint error. Triple struck, fold-over, and brockage. MS-64 Red (ANACS). A wonderful multiple error with a lot going on. This is worthy of close inspection. Satisfaction guaranteed as always. 795



TWO-CENT PIECES

1864 Small Motto Two-Cent Piece

1864 Small Motto. MS-65 RB (NGC). Very attractive with lustrous red and brown surfaces. The first two-cent piece coined for circulation. This variety is at least several dozen times rarer than the Large Motto style! A great coin, a great opportunity. 1,995
1865 MS-65 RB. "Fancy" 5. The ever-popular woodgrain blend of red and brown toning. Ideal for the type collector. 495

There are two interesting varieties of this date; the tip of the 5 is either plain or curved ("fancy"), the last being the style usually seen.
1865 MS-63 RB Nearly full mint red surfaces. A very attractive coin for the grade. 169

Gem Proof 1868 Two-Cent Piece

1868 Proof-65 RD (PCGS). Deeply reflective with outstanding mellow orange Proof lustre. ... 2,150
1871 Proof-64 RB (PCGS). Lightly mirrored with mostly orange lustre on the obverse and considerable brown on the reverse. 575

1871 MS-65 RB (PCGS). A lovely example of this scarce issue with pale orange lustre and splashes of light brown toning. This is virtually full red, and extremely desirable as such. 775



NICKEL THREE-CENT PIECES

1865 MS-65 (NGC). Brilliant and well struck. A lovely specimen of the first year of issue. 895
1865 AU-50 Slightly toned with very clean surfaces. 49
1866 MS-63 Slightly toned with great lustre. 159
1868 MS-65 (PCGS). A bright and attractive piece with excellent lustre. 699

Finest Certified 1869 Three-Cent Nickel

1869 MS-66 (PCGS). This is one of eight similarly graded examples by PCGS, with none finer. Highly lustrous and sharply struck with outstanding aesthetic appeal. A trace of gold toning adds to the appearance of this gem. Truly a coin for the connoisseur. We recently acquired an exceptional, high-quality Mint State collection of three-cent nickel coinage, nearly complete. This collection was ranked number one on the PCGS Set Registry. 2,250

The PCGS Set Registry is available to those with internet access, and provides a forum to rank your collection with those of others in the same specialty. This fast growing program has approximately 1,700 participants as of December 29, 2001. For more information, visit the PCGS web site, www.pcgsg.com.

1871 Proof-64 (PCGS). Light gray with moderately reflective fields. A pleasing early Proof example. 495

Top Quality 1871 Three-Cent Piece

1871 MS-66 (PCGS). An amazing gem example with outstanding lustre and sharp design definition. Tied with eight others for finest certified by PCGS. An important opportunity. 2,250

Stunning Gem 1874 Three-Cent Nickel

1874 MS-66 (PCGS). This is a spectacular example and one of the very finest known. Just four examples (including this) have been certified at this grade level by PCGS with none finer. Extremely sharply struck with pristine, lustrous light gray surfaces. 2,750
1874 AU-58 (PCGS). Highly lustrous with faint amber toning over light gray surfaces. 129
1874 AU-58. Lustrous surfaces. At a glance the coin appears to be Uncirculated. 129

Wonderful Gem 1875 Three-Cent Nickel

1875 MS-66 (PCGS). This is one of the scarcer dates among circulation issues of the decade, with the present example among the very finest

known. Although 11 examples have been certified by PCGS at this grade, none finer have been examined. An outstanding opportunity for the connoisseur. A lovely gem with frosty lustre and very faint champagne toning. 2,250

Possibly Finest 1876 Three-Cent Piece

1876 MS-66 (PCGS). An important example with superb light gray lustre highlighted by tinges of gold toning along the borders. The surfaces are pristine. This lovely centennial issue coin is among the very finest currently available. Including this coin, PCGS has only graded three such examples with none finer. 3,950
1878 Proof-66 (NGC). An attractive example with mirrored light gray surfaces and faint amber toning. A Proof-only issue. 1,095
1881 AU-58. Very faint gold toning over pale gray surfaces. 79

Gem Mint State 1881 Three-Cent Nickel

1881 MS-66 (PCGS). Fully brilliant and well struck. As expected, few marks or other imperfections are present. 1,695
1881 MS-65 (NGC). Reflective light gray surfaces with faint champagne toning. This lovely example, while Mint State, resembles Proof coins of this era. 745

Frosty 1882 Proof-67 Three-Cent Nickel

1882 Proof-67 Cameo (PCGS). Wonderful mirrored fields with nicely frosted devices. ... 1,675
1885 PR-64 (PCGS). A fully brilliant piece. Moderate contrast between the fields and devices. 445

Important Gem 1885 Three-Cent Nickel

1885 MS-66 (PCGS). Although PCGS has actually certified two MS-67 examples, this is one of the most important opportunities in the present offering. This lovely gem has highly lustrous, frosty gray surfaces of pristine quality. Unlike some others we have seen, there is no doubt that this is actually a circulation issue, and not a subdued Proof being offered as Mint State. This date is often the last to be acquired by specialists working on this series. 5,750

Beautiful 1887 Three-Cent Nickel

1887 MS-66 (PCGS). This delightful gem example has outstanding design definition and is accented by moderate champagne toning and iridescent splashes on the reverse. Truly a beauty. PCGS has graded just four examples including this coin, with one finer MS-67 coin. 2,650

Cameo 1888 Three-Cent Nickel Piece

1888 Proof-67 Cameo (NGC). Very attractive with a full cameo on both sides. 1,895
1889 MS-63 (NGC). Highly lustrous with frosty light gray surfaces and pale champagne toning. A pleasing example of the final issue of this denomination. 465



SILVER THREE-CENT PIECES

1851 MS-65 (PCGS). Sharply struck with delightful ivory lustre. A few splashes of very faint gold toning are visible. This three-cent coinage was authorized on March 3, 1851, as part of an act to reduce and modify the rates of postage in the United States. 995
1862/1 AU-53. Considerable brilliant white lustre. The overdate features are prominently visible. 199
1862 MS-65 (PCGS). Brilliant and lustrous. 975
We've been around long enough to remember the 1950s when it was not unusual to find little groups of this date on the market—from several to, say, a dozen pieces all in one place, the remnants from some long-ago inventory, perhaps Raymond, Proskey, or Henry Chapman.



NICKEL FIVE-CENT PIECES

Shield Nickels

Gem Proof 1866 Shield Nickel

1866 Proof-65 (PCGS). This stunning gem has deeply reflective fields with light champagne toning. Light cameo contrast adds to the aesthetic appeal of this first-year of issue coin. This denomination was added to the Mint's repertoire to aid in circulation of small change during a period of silver and gold hoarding. 3,995
1867 With Rays. EF-40. Light gray surfaces. One of the scarcer issues in the series. 155
1867 No Rays. MS-63 Having excellent lustre. No die cracks. A very pleasing piece. 145
1869 Proof-64 (NGC). Mirrored fields with frosty devices. 545

1869 MS-64 (NGC). Lustrous champagne surfaces. 289
1871 Proof-65 (NGC). Frosty devices encircled by mirrored fields. Gems of high quality are few and far between on today's market. A magnificent specimen of this highly regarded date. 995
1871 Proof-64 (PCGS). Brilliant with some frost on the devices. 499
1871 Proof-62 (NGC). Satiny surfaces. 289
1871 MS-63 (PCGS). Pleasing golden surfaces. A key issue among circulation strike Shield nickels. 595

Superb Proof 1872 Nickel

1872 Proof-66 (PCGS). A wonderful example with faint champagne toning over reflective light gray surfaces. Very light cameo contrast is visible. 1,475
1873 Closed 3. Proof-64 (PCGS). Pale amber toning over reflective surfaces. A lovely Proof with light contrast. This year saw Proofs struck only with the Closed 3 logotype. 395
1875 Proof-64 (NGC). Light golden surfaces with frosty devices. 439
1875 MS-63 (PCGS). Brilliant. An underrated issue in Mint State. 369
1875 MS-63 (PCGS). Light gold surfaces. 369
1876 MS-63 (PCGS). Brilliant and lustrous. An attractive Centennial year issue. 329
1881 Proof-65 Cameo (PCGS). A delightful example with light champagne toning. 795
1881 MS-63 (PCGS). Brilliant and lustrous. Very elusive in this grade. 795
1881 AU-58. Lightly toned. An important opportunity for the date collector. 595
1881 VF-25 (PCGS). Natural light gray surfaces. A planchet lamination at left obverse resembles a retained cud. Interesting. 379
1881 F-15. Lightly toned. 299
1882 Proof-66 (PCGS). Mostly brilliant with a whisper of light golden highlights. 925
1882 Proof-65 Cameo (PCGS). This gem Proof has fully brilliant mirrored fields with lustrous devices, an outstanding example. 595
1882 MS-66 (PCGS). Fully brilliant with satiny light gray lustre and pristine surfaces. A rarity in this grade with only two examples certified by PCGS in higher grades. 1,195
1882 MS-64 (PCGS). Fully brilliant with excellent appeal. 329
1882 MS-62 (PCGS). Light golden surfaces with a strong doubling at the date. 199

Liberty Head Nickels

1883 No CENTS. MS-66 (PCGS). Fully brilliant with light champagne toning. 865
1883 No CENTS. MS-65 (PCGS). Brilliant and lustrous. Selected quality. 269
1883 With Cents. MS-62 (PCGS). Sharply struck with brilliant lustre and faint iridescent toning. 119
1884 EF-45. Light gray surfaces. 69

Gem Mint State 1885 Nickel

1885 MS-65 (PCGS). An amazing gem example of this rarity with fully lustrous champagne surfaces. Pristine quality with sharp design features. This is one of the very finest examples of this issue that we have handled. Housed in a first generation PCGS holder. 3,895
1885 G-5. Pleasing light gray. 345
1885 AG-3. Key date. 239
1886 Proof-65 (NGC). A wisp of light golden toning adds to the strong eye appeal. Good contrast between the fields and devices. Second most popular (after 1885) of the early dates in the series. We really can't believe today's low market price—a fraction of what this coin would have sold for during the latest market boom (1989). The word *opportunity* comes to mind! 695
1886 AU-58. A lovely example with nearly full lustre. Average strike for the issue. 629
1887 Proof-63. Light, somewhat hazy, toning is quite attractive as it provides the coin with a natural, untampered with appearance. Hints of golden toning. 199
1890 MS-63. Highly lustrous light gray surfaces with champagne toning. 199
1891 AU-50. Lustrous light gray surfaces. 79
1894 MS-65 (NGC). A spectacular gem example with fully brilliant lustre and frosty light gray surfaces. An elusive issue. 975
1895 Proof-65 (NGC). Very light golden toning, nice contrast, and strong eye appeal. 665
1898 AU-50. Pleasing quality with lustrous light gray surfaces and pale gold toning on the obverse. . 75
1899 MS-63. An exceptional example with pale gold lustre and very sharp design definition. 135
1900 AU-50. Light gray with traces of lustre. . 85
1902 Proof-64 (NGC). Light to medium blue and gold toning. A very pleasing piece. 285
1905 MS-65 (PCGS). Wonderful cartwheel lustre. 545
1905 MS-64. An outstanding choice Mint State example with lustrous light gray surfaces and wisps of champagne toning. 219
1906 MS-64 (PCGS). A great strike with light amber surfaces. 209
1908 AU-50. Wisps of dark gold toning subdue pale gray lustre. 59
1909 AU-58. Vivid gold toning is highlighted by teal along the borders. 75
1910 AU-50. Pleasing light gray with considerable lustre. 59
1911 MS-64 (PCGS). Sharply struck and highly lustrous with attractive gold toning. 219

trous silver surfaces are highlighted by splashes of steel toning. 375

1844 EF-40. Pleasant medium heavy toning with golden highlights. A well struck example with even wear. 49

1845 MS-65 (PCGS). Lustrous with light champagne surfaces and frosty devices. Not rare as a date, but very elusive in gem preservation! You'll like this one. 1,345

Lustrous Gem 1849/6 Half Dime

1849/6 MS-65 (PCGS). This wonderful gem has exceptional aesthetic appeal. Sharply struck with frosty white lustre. An important opportunity for the specialist to acquire a high quality example of this popular variety. 2,450

1849 MS-64 (PCGS). Lovely satin lustre is hiding beneath deep gray and iridescent toning. Small die lumps (as struck) appear on the top surface of digits 4 and 9. This is a popular issue due to many varieties of recut dates and overdates. 995

Gem Uncirculated 1853 Arrows Half Dime

1853 Arrows. MS-65 (PCGS). Frosty, lustrous, sharply struck, and aesthetically appealing. What more could one desire in an example of this popular type issue? A definite gem. 1,975

1853 Arrows. MS-64 (PCGS). Sharply struck with brilliant lustre and wisps of heather toning. A few minor abrasions are intermingled with traces of die clashing. 569

Impressive Gem Proof 1856 Half Dime

1856 Proof-65 (NGC). This glittering gem Proof has deeply mirrored fields with light cameo contrast. Splashes of deep golden brown and iridescent toning are present, primarily along the borders. An extremely important opportunity for the type collector. All Proof coins struck prior to 1858 are elusive, having been minted in very limited quantities. 12,875

1856 MS-65 (NGC). Deep blue and gray iridescence on lustrous, satiny surfaces. Some striking weakness is noted at the obverse periphery, as nearly always seen for this date. The surfaces are devoid of any serious marks, and the overall appeal is strong. A great coin for the serious type collector or Liberty Seated half dime specialist. ... 1,295

1858 EF-40. A well struck piece with pleasant old toning. Problem free. 49

1858 over Inverted Date. VF-25. Light amber surfaces. 145

1860 MS-65 (PCGS). Wonderful cartwheel lustre with a whisper of light amber at the rims. 1,245

1861/0 MS-64 (NGC). A spectacular example of this overdate with satiny white lustre and full brilliance. Design elements are sharply defined and the overdate features are clear and bold. First publicity of this overdate variety occurred in 1977, in the ANA Convention auction catalogue. 1,375

Amazing Gem Mint State 1863 Half Dime

1863 MS-66 (PCGS). This stunning gem is exquisitely detailed with satiny white lustre. Just 18,000 coins were minted and there is no doubt that this example is among the very finest survivors. 2,765

1863 VF-20. Pale silvery gray surfaces. 315

Gem Mint State 1865 Half Dime

1865 MS-65 (PCGS). A gem prooflike example with outstanding aesthetic appeal. Silvery white with cameo contrast. This is a key date among Civil War era half dimes from a mintage of just 13,000 coins. 2,250

1868 MS-64 (NGC). Brilliant and lustrous with reflective surfaces. Hard to find when you want one—so, why wait? As the old-time flour advertisement suggested, "Eventually—Why not now?" There are many half dimes that are not recognized as great rarities, but tracking down a choice one, as this is, can be a lot of work! 1,345

1868 MS-63 (NGC). Brilliant and lustrous with some frost on Miss Liberty. We see lots of value at the MS-63 level! 875



DIMES

Draped Bust Dime

Desirable 1805 Four Berries Dime

1805 John Reich-2. Four Berries. Rarity-2. AU-55 (NGC). An exceptional example with deep golden brown toning and considerable lustre. Faint blue peripheral toning adds to the appeal of this wonderful coin. 3,395

Attractive 1805 Dime

1805 JR-2. Four Berries. Rarity-2. EF-40. Pleasing silver gray with lilac highlights. Free from detracting marks, and a choice example of the type as such. 1,750

Outstanding 1807 Dime

1807 JR-1. MS-63 (PCGS). This exceptional dime

has fully brilliant lustre with a ring of light toning at the borders. Sharply struck with intricate central details. Important as a very early die state lacking the heavy clash marks seen on most examples. ... 8,250

Capped Bust Dimes

Gem 1814 Large Date Dime

1814 JR-2. Large Date. MS-65 (NGC). This splendid gem has satin ivory lustre accented by peripheral gold and iridescent toning. Most design details are sharply defined with weakness among the stars at right, and on the eagle's claw and branch below. Minor clash marks are visible on the reverse. This is one of the scarcest varieties of the year with the presently offered example among the very finest known. 9,450

1820 JR-1. VF-20. Pleasing quality with attractive light gray surfaces. 395

Choice Mint State 1827 Dime

1827 JR-13. MS-63 (PCGS). Sharply struck with pale blue and amber toning over reflective surfaces. The lustrous devices are nicely contrasted with reflective fields. 2,295

1829 JR-2. AU-55 (NGC). A lustrous example with pleasing light silvery gray surfaces and hints of toning. 419

Mint State 1830/29 Overdate Dime

1830/29 JR-5. MS-61 (NGC). A pleasing Mint State example of this unusual overdate variety. Sharply struck with only very slight central weakness. Reflective fields with light gold toning add to the appeal. 1,495

This overdate variety is not like most, as the overdate features appear on top of the final digits on the struck coin, not beside these digits as usual.

Lovely Mint State 1831 Dime

1831 JR-3. MS-64 (PCGS). Sharply struck and highly lustrous with exceptional gold and iridescent toning. Without a doubt, this will please most any collector. 2,595

1832 JR-2 AU-58 (PCGS). Lustrous lilac-gray with amber and green peripheral toning. A lovely example from a late state of the obverse die. 575

Choice Mint State 1835 Dime

1835 JR-5. MS-63 (PCGS). This choice Mint State example has frosty white lustre with traces of peripheral heather toning. The surfaces exhibit a few minor abrasions, consistent with the grade. 1,650

Liberty Seated Dimes

1838 Small Stars. AU-55. An important opportunity to acquire an attractive example. Ivory lustre is highlighted by pale lilac and blue peripheral toning. 525

1843 Doubled Date. Breen-3243. AU-53. Very faintly toned over satiny ivory surfaces. A popular variety due to strong doubling on all four digits. 325

1844 VF-20 (ANACS). Lilac-gray with deeper gray in the protected areas. A pleasing example of the "Orphan Annie" dime, one of the great prizes (and interesting nicknames) from the early years of Liberty Seated dime coinage. Scarce in all grades. 1,095

1851 AU-53 (PCGS). Although not a rarity, this is a pleasing example of the date and type. Sharply struck with slightly reflective surfaces retaining considerable lustre. 175

1853 Arrows. MS-64 (NGC). Frosty silver lustre is accented by pale golden toning. A popular type issue. 975

Gem Proof 1858 Dime

1858 Proof-65 (NGC). An exceptional cameo Proof, this lovely dime has deeply reflective fields and outstanding peripheral iridescence. First year of widespread Proof coinage for collectors, and an ideal candidate for the type collector, combining beauty and quality with reasonable financial considerations. An estimate of the number surviving today is difficult, perhaps impossible. Even the original mintage is not specifically known, with estimates suggesting 200 to 250 Proofs. ... 4,950

Desirable Proof 1858 Dime

1858 Proof-63 (ANACS). An outstanding example with lovely mirrored fields and very light cameo contrast. Design features are all bold. 1,695

Proof P-390 1863 Pattern Dime

1863 pattern dime. Pollock-390, Judd-325. Rarity-6. Proof-65 (NGC). Silver. Plain edge. Mirrored surfaces with lovely blue and gold toning. 2,195

1870 MS-64 (PCGS). Light golden surfaces. A scarce issue in higher grades. 795

1873-S Arrows. MS-62 (PCGS). A lustrous and attractive piece with a wisp of golden toning. An affordable way to acquire this important type. 1,250

1874 Arrows. Proof-62 (PCGS). A lovely cameo Proof with outstanding aesthetic appeal. 750

Delightful 1874 Arrows Dime

1874 Arrows. MS-64 (PCGS). Sharply struck and fully brilliant with outstanding frosty white lustre. A wonderful example for the connoisseur. 1,895

This & That

WHERE WAS IT LOCATED? Among the more elusive Michigan Civil War tokens are those bearing the name of the TOWN BRANCH STORE, but without a location given. In his book of decades ago, Dr. George J. Fuld attributed it to East Saginaw, Michigan, and gave it the designation MI-280-F. We recently acquired one of these, with the distinctive PRAIRIE FLOWER reverse, which, according to the pedigree, was sold with Dr. Fuld's collection of New York tokens, to Kenneth Trobaugh, "based on new information" about its location. Steve Tanenbaum, token of source information *par excellence*, says he has "no idea" where the token is from. Question: Can a reader find an old directory listing for a business called Town Branch Store, circa 1863-4?

...

A GOOD WAY TO WAKE UP? B.T., of San Diego, recently wrote: "I received the package you sent and wanted to thank you very much. I also wanted to tell you that the night before I had fallen asleep watching television. I was awakened by your voice. I had been watching the History Channel and the program about the history of gold, and drifted off. Then you were talking, and I must have subconsciously recognized your voice, as I woke up! I was amazed you were right there. At first I thought I was dreaming..."

...

TREASURE HUNTING: "The fastest two weeks of the year have just passed. Vacation is now behind me. The best laid plan of mailing Christmas messages from Christmas Island in the South Pacific came to naught. A tropical storm at sea, with 30 to 45 foot swells, washing out the pier at Christmas Island, and our ship was forced to cancel the stop over. So, belated Christmas Greetings are being sent. The sea legs of the U.S. Navy held true and escaped the *mal-de-mer* experienced by many aboard. Also survived an afternoon of scuba diving at Bora Bora, but found no sunken treasure to add to the museum collection." (Newsletter from Ed Rochette, Executor Director of the American Numismatic Association.)

...

WHICH REMINDS US: Recently in the news regarding Afghanistan, Tora Bora has been mentioned often—which we can now add in our memory cells to Bora Bora, as mentioned by Ed Rochette, and Tora! Tora! Tora! — the movie title about Pearl Harbor.

...

CHANGING THE LAW: Our friends up at the Alamo Theatre in Bucksport, Maine, operated by the non-profit Northeast Historical Films, recently sought to let youngsters be employed in historical preservation and film projects. They did the obvious thing: "a Maine state law forbidding anyone under age 16 from working in movie theatres has been amended, allowing them to work at the Alamo Theatre. This change is important, principally because Northeast Historic Films and Cinemas Study Center are focused on providing opportunities for young people to study and work." The Maine House of Representatives passed the resolution and it was signed into law by the Governor. By the way, Stephen King (of modern novel fame) is a grand patron of Northeast Historical Films and your editor (QDB) has donated a thing or two as well.

...

LOTS OF ACTIVITY: According to a recent report in *Numismatic News*, the Delta Coin Club of Victor, California, (way out in the Mohave Desert, if we recall), recently had a coin show with "wall to wall collectors." Lots of enthusiasm, it seems!

1874 Arrows. MS-63 (PCGS). A highly desirable example with outstanding silvery white lustre. 975

1878 MS-64 (NGC). Brilliant. A wonderful choice for the type collector. 495

Choice Mint State 1884-S Rarity

1884-S MS-64 (PCGS). Strong cartwheel lustre on satiny surfaces. Wisps of pale champagne add to the overall aesthetic appeal. An impressive example of a San Francisco Mint issue that is quite elusive in choice Uncirculated preservation. Let this beauty be a showpiece in your collection. 1,795

1884-S MS-60 (NGC). Lustrous with golden surfaces. 750

1885 MS-63 (NGC). Brilliant and lustrous. ... 219

1889-S MS-62 (PCGS). Brilliant and lustrous. A scarce issue. 595

1890-S MS-64 (NGC). Brilliant. An important opportunity for the date or type collector. ... 795

Barber Dimes

Gem Proof 1892 Dime

1892 Proof-65 (PCGS). Subdued obverse with deeply mirrored fields beneath pale gold and iridescent toning. The reverse is fully brilliant with outstanding aesthetic appeal. This is the first year of issue for the Barber design, and an ideal opportunity for the type collector. 1,475

1893-O MS-62 (PCGS). Dark gray surfaces are accented by light gold toning. 525

1895 AU-55 (ANACS). Sharply struck with outstanding eye appeal for the grade. Mostly bright silver surfaces with light gold toning. An important opportunity to acquire this elusive issue. 595

Scarce 1899-S Dime

1899-S MS-64 (PCGS). Full brilliance and lustre. A well struck example of this scarcer issue. ... 1,495

1899-S MS-63 (NGC). Brilliant with satiny lustre and a whisper of light golden peripheral toning. Parallel diagonal planchet striations on Liberty's cheek were part of the minting procedure and do not affect the grade. 495

1903-O MS-62 (PCGS). Good lustre and very few marks beneath medium deep golden toning. The coin has the natural appearance that many collectors find desirable. 325

1903-S MS-60 (PCGS). Lustrous surfaces with a whisper of very light gold toning. A sharply struck example for the specialist. This is among the most elusive issues in the series, always in high demand. 1,075

1905-O MS-63 (PCGS). An outstanding example with far above average design definition for coins of this Mint, featuring brilliant frosty lustre highlighted by wisps of pale gold toning. 459

Superb Gem 1906-D Barber Dime

1906-D MS-66 (PCGS). Sharply struck with lovely white lustre. This frosty gem is sure to delight the new owner. First year of operations at the new Denver Mint. 2,995

1906-O MS-65 (PCGS). Brilliant lustre is visible beneath deep heather and steel blue toning on the obverse with lighter gold toned reverse. This wonderful gem features an unexpectedly sharp strike. 1,375

1906-O MS-63 (PCGS). Highly lustrous with frosty surfaces and pale gold toning. A delightful example. 335

1908 MS-64 (PCGS). Lustrous with a whisper of amber toning. 259

1908-D MS-64 (NGC). Lustrous light champagne surfaces. 675

1910-S MS-63 (PCGS). Brilliant. 795

1912-S MS-64. A lustrous and satiny branch mint Barber dime that readily approaches gem quality. Scarce this nice. 545

1913-S MS-64 (PCGS). An important opportunity to acquire this scarce date. This is a brilliant example with just a trace of heather toning. This issue has the second lowest mintage among all circulation strike Barber dimes. 889

Mercury Dimes

1916 Mercury. MS-66 FB (PCGS). A lovely example with brilliant and frosty silver lustre. Sharply defined. 399

1916 Mercury. MS-66 FB (NGC). A very attractive coin with fully brilliant surfaces and great lustre. 375

1916 Mercury. MS-62. Lightly toned and nice. 39

Attractive 1916-D Mercury Dime Key to the Series

1916-D AU-55 (NGC). A beautiful and lustrous example of this ever popular issue. Slight wear is apparent on the high points of the design but the coin has no heavy marks of other detracting features. An excellent combination of quality and price. Somehow, virtually the entire mintage of the 1916-D dime, not very large to begin with, slipped unnoticed into circulation. We've never figured out why, but suspect that the Philadelphia and San Francisco coins were released first and took the "edge" off the novelty. The great largely untapped area for 20th-century numismatic research lies in newspaper accounts, which take a lot of time to delve through, but can yield some interesting things. It might be interesting to mount a nationwide search for press clippings of late 1916 and early 1917 and read the first accounts of the new dime, quarter, and half dollar designs introduced in late 1916. 4,995

1917-D MS-63 FB (PCGS). Outstanding quality for the grade with satiny silver lustre and sharp design features. 675

1918 AU-58. Lustrous with silvery surfaces. Sharply struck and very nearly qualifying as full bands. . 49

1918-S MS-63 FB (PCGS). A lustrous and brilliant coin with a bold strike, and a date with a reputation for rarity when assigned the FB designation. A definite winner for the assigned grade, choice and highly attractive in all regards. 1,245

1924-D MS-64 FB (PCGS). Brilliant. 595

1924-S MS-63 FB (NGC). Brilliant. 995

1924-S MS-63 (PCGS). Fully brilliant and attractive. 525

1926-D MS-63 (PCGS). Fully brilliant with frosty lustre and sharp design definition. Very nearly full bands. 245

1927-D MS-65 (NGC). Fully brilliant with exceptional lustre and claims to a higher grade. ... 795

1928-S MS-64 (PCGS). Light champagne toning and full cartwheel lustre. Just a few ounces of pressure at striking time away from full split bands. 365

1929 MS-66 FB (PCGS). Brilliant. 389

1929-S MS-65 FB (PCGS). A superbly lustrous specimen, sharply struck and aesthetically appealing. A splash of pale gold graces the reverse. 595

1930 MS-66 (PCGS). An outstanding example with satin lustre and very light amber toning. 179

1930 MS-64 FB (PCGS). Satiny white lustre with wisps of very light champagne toning. 159

1930 MS-64. Brilliant. 69

1931 AU-55. Fully brilliant. Good lustre and only a hint of wear. 29

1931-D MS-66 FB (PCGS). Brilliant. 695

1931-S MS-64 FB (PCGS). Brilliant. 795

1934-D MS-66 FB (PCGS). Brilliant. 895

1935 MS-67 (PCGS). Brilliant. 129

1935-D MS-65 FB (PCGS). Fully brilliant. Especially pleasing quality. 695

1935-S MS-66 FB (PCGS). Very slight golden toning over lustrous and mark free surfaces. 525

1935-S MS-63. A brilliant piece with outstanding lustre. 29

1936 Proof-65 (PCGS). Brilliant. 1,395

1937 Proof-55 (PCGS). Lightly toned. 179

1938-D MS-65 FB (PCGS). Having fully brilliant and lustrous surfaces. 79

1939 Proof-67 (PCGS). Brilliant. 575

1939 Proof-66 (PCGS). An exceptional brilliant example with deeply mirrored fields. 469

1939 Proof-65 (PCGS). Having a thick halo of deep golden toning on the obverse. The reverse is brilliant with a slight haze. These positive features suggest the coin has not been dipped or otherwise tampered with. 379

1939 MS-64 FB. Brilliant and really nice. 39

1939-D MS-65 FB. Brilliant and of pleasing quality. 39

1940-S MS-67 FB (PCGS). An impressive gem with satiny white lustre and sharp design features. Very slightly prooflike in appearance. 495

1941 Proof-65 (NGC). A gem Proof with hints of heather toning. 279

1941-D MS-66 FB (PCGS). Brilliant and very attractive. 59

1941-S MS-67 FB (NGC). Brilliant with prooflike surfaces. 279

Mint State 1942/1 Dime

1942/1 MS-61 (PCGS). Faint heather toning over lustrous silver surfaces. A pleasing example of this popular Philadelphia Mint overdate issue. 2,795

We wonder if Rudy Guliani and Michael Bloomberg realize that the 1942/1 could be called "the New York City dime"? It could, as specimens were first discovered and publicized there, and when the public realized that they were scarce and had value there was a mad rush to find them. Several people who had been token sellers in the subways searched incoming coins for these prized overdates, found them, and went on to become rare coin dealers of distinction—Max L. Kaplan and Herbert Tobias among them, not to overlook Morris Moscow.

1942/1 AU-58 (PCGS). This is an impressive example of this popular overdate issue, and quite elusive in similar or higher grades. Sharply struck with partial split bands. 1,095

1942/1 F-15. Pleasing light gray. 399

1942 Proof-67 (PCGS). Mostly brilliant with a splash of iridescent toning on each side. 495

1942 Proof-65 (NGC). Reflective silver surfaces are highlighted by an arc of peripheral iridescence. 285

1942 Proof-65 (NGC). Fully brilliant and highly attractive. 285

1942-D MS-66 (PCGS). 35

1943-D MS-66 FB (PCGS). A brilliant and appealing piece. 59

1943-D MS-65 FB (PCGS). Brilliant and pleasing quality. 45

1944-D MS-66 FB (PCGS). Brilliant and of superb quality. 59

Letters to the Editor
Want to Share an Opinion?

Dave Bowers welcomes interesting communications. Address Dave Bowers, Editor, at Bowers and Merena Galleries, Box 1224, Wolfeboro, NH 03894, or reach Dave on his personal website, dave@bowersandmerena.com. Items deemed of general interest may be reproduced in one of our publications.

1944-D MS-65 FB (PCGS). Brilliant with frosty lustre. 35

1944-S MS-67 (PCGS). Brilliant. 99

1944-S MS-66 (PCGS). Brilliant and pleasing quality. 39

1945-D MS-65 (PCGS). Brilliant with satiny lustre. 27

1945-S Micro S. MS-66. Brilliant. 129

Roosevelt Dimes

1946-D MS-66 (PCGS). Brilliant. 32

1947 MS-66 (PCGS). Brilliant. 29

1947-D MS-66 (PCGS). Brilliant. 29

1947-S MS-66 (PCGS). Brilliant. 29

1948 MS-66 (PCGS). Brilliant. 29

1948-D MS-67 (PCGS). Brilliant. 119

1948-D MS-66 (PCGS). Brilliant. 29

1948-S MS-66 (PCGS). Brilliant. 32

1948-S MS-65. Brilliant. 29

1949 MS-66 (PCGS). Brilliant. 119

1949-D MS-67 (PCGS). Brilliant and attractive. One of the scarce dates within the Roosevelt dime series. 85

1950 Proof-66 (PCGS). A lovely gem Proof with light cameo contrast. 79

1953-D MS-66 (PCGS). Brilliant. 59

1953-S MS-66 (PCGS). Brilliant. 29

1954 Proof-68 (PCGS). Brilliant. 115

1954-S MS-66 (PCGS). Brilliant. 29

1955-S MS-66 (PCGS). Brilliant. 32

1956 MS-66 (PCGS). Brilliant. 32

1956-D MS-66 (PCGS). Brilliant. 32

1957 MS-66 (PCGS). Brilliant. 32

1959 MS-66 (PCGS). Brilliant. 32

1960 Proof-69 Deep Cameo (PCGS). Brilliant. 395

1960-D MS-66 (PCGS). Brilliant. 32

1961 MS-66 (PCGS). Brilliant. 32

1961-D MS-66 (PCGS). Brilliant. 32

1962-D MS-66 (PCGS). Brilliant. 39

1963 Proof-69 DCAM (PCGS). Brilliant and having exceptional eye appeal. 249

1963-D MS-66 (PCGS). Brilliant. 32

1970 No S. Proof-65 (PCGS). An important opportunity for the specialist to acquire this variety. Very light champagne toning over mirrored bluish gray surfaces. These coins were produced in error, with the coinage die not receiving the standard letter S mintmark of all Proof coins from this era. 695



TWENTY-CENT PIECES

Gorgeous 1875-S/S 20¢ Piece

1875-S/S MS-65 (NGC). Sharply struck with wonderful satiny surfaces. Ever popular, ever desirable for type set purposes. A very popular variety with doubled mintmark resembling a (\$) dollar sign. 4,500

Lovely 1875-S 20¢ Piece

1875-S MS-64 (PCGS). Lustrous surfaces with rose highlights. 1,650

1875-S MS-63 (NGC). This choice example has brilliant lustre and a hint of champagne toning on the obverse. 1,095

1875-S AU-55. Above average design definition with nearly full ivory lustre. Just a trace of toning is visible. 385

Proof-Only 1878 20¢ Piece

1878 Proof-61 (NGC). Highly attractive with brilliant mirrored fields. A desirable combination of aesthetic appeal and affordability. Only Proof examples of this denomination were struck in 1877 and 1878, after discovery that this unpopular denomination failed to circulate. 2,195



QUARTER DOLLARS

Early Quarters

1818/5 Browning-1. EF-45. Very attractive deep gold and iridescent blue toning. Problem free surfaces. An excellent combination of quality and price. 975

1825/3 B-2. AU-50 (NGC). A pleasing example with light gold and iridescent toning over pewter gray surfaces. Very slightly reflective with traces of lustre remaining. 1,295

Liberty Seated Quarters

Lustrous Mint State 1846 Quarter

1846 MS-64 (PCGS). Repunched date with remnants of an early 46 south of the final position. Fully brilliant and sharply struck with outstanding aesthetic appeal. A few very minor surface marks are present. Faint champagne toning is vis-

ible on the reverse. Just four examples have been similarly graded by PCGS with one finer MS-65 example. 3,750

Mint State 1850-O Quarter

1850-O MS-63 (PCGS). An impressive choice Mint State example of this scarce date with slightly prooflike fields. Sharply struck with virtually full brilliance, subdued by very light splashes of toning on the obverse. An extremely important opportunity for the specialist to acquire one of the finest existing examples. PCGS has only graded one finer coin, an MS-64. 2,950

1854 Arrows. MS-63 (PCGS). Fully brilliant with frosty lustre. 1,275

Desirable 1856 Proof Quarter

1856 Proof-64 (NGC). An important early Proof, a rarity as such. Deeply mirrored and sharply defined with light cameo contrast. Only a few dozen such pieces exist—and at any given time they are nearly impossible to locate. This is one of these coins for which opportunity may be the most important consideration! 6,250

1857-O MS-61 (NGC). A fully brilliant example with a nice strike. As expected for the grade there are some marks on the coin, but they are light. 995

1858 MS-60 (PCGS). An outstanding example with attractive heather and iridescent toning. Deserving of a higher grade except for noticeable central weakness of strike. 329

1864-S F-15. Light gray surfaces and very rare, regardless of grade. Who knows, perhaps E.I. Barra once handled this coin. 695

1867 VF-30. Attractive. 595

1870 VF-35. Pleasing gray surfaces. 199

1873 Arrows. AU-50 (NGC). A pleasing example with a hint of heather toning over light gray silver surfaces. 449

Gem Mint State 1890 Quarter

1890 MS-66 (NGC). A splendid gem example with full brilliant, satiny white lustre. Extremely sharply struck with all obverse and reverse design elements boldly defined. This is a scarce date from a circulation strike mintage of just 80,000 coins. . 2,750

Barber Quarters

Desirable Mint State 1892-S Quarter

1892-S MS-64 (PCGS). From our sale of the Eliasberg collection. A brilliant and beautiful piece with satiny lustre. 2,650

1894 MS-64 (NGC). Frosty white lustre with a hint of very light gold toning. 695

Gem 1894-S Barber Quarter

1894-S MS-65 (NGC). This sharply struck gem has fully prooflike fields with outstanding aesthetic appeal. The surfaces are mostly brilliant with faint heather toning. 3,450

1895-O AU-55. Brilliant with a whisper of toning at the rims. 265

Important Mint State 1896-S Quarter

1896-S MS-64 (NGC). This is an extremely important opportunity for the specialist. Faint gold and iridescent toning over satiny, slightly reflective lustre. Extremely sharply struck and highly attractive. This is one of the three famous rare dates among Barber quarter dollars, along with 1901-S and 1913-S. Just 188,039 coins were minted, the third lowest mintage in the series. 12,250

Desirable 1896-S Quarter

1896-S AU-55 (NGC). Sharply struck and with exceptional aesthetic appeal. This example has mostly silver surfaces with wisps and splashes of golden brown toning. A key date in the series and always in demand. Call quickly as we don't expect this to be available for long. 4,350

Gem Proof 1897 Quarter

1897 Proof-66 (PCGS). Deeply mirrored with outstanding iridescent toning. A lovely example for the type collector. 2,475

1898-O AU-58 (PCGS). Brilliant. 495

1899-O AU-53 (NGC). Light champagne surfaces. 265

1900-S AU-58 (PCGS). A brilliant and attractive coin. Nice lustre. Only the slightest friction on the high points. 269

1902-S MS-61 (PCGS). Lustrous with a whisper of champagne toning. Elusive so fine 639

1907 MS-64 (PCGS). Fully brilliant and a coin for the connoisseur. Sharply struck. This is an ideal candidate for your type collection. 495

1907-O AU-58 (NGC). Brilliant. 259

1910 AU-55. Light golden surfaces. 139

1915-S AU-50. Brilliant silvery surfaces with nearly complete lustre and a hint of peripheral toning. 169

Standing Liberty Quarters

1917-S Type I. MS-64 FH (PCGS). This is a wonderful example with sharp design features, including full shield details with every bead boldly defined. An important opportunity for the specialist. 1,175

1917-D Type II. AU-55 (PCGS). A pleasing example with splashes of lustre. Silvery white surfaces. Considerable head detail remains. 179

1918-D MS-64 (PCGS). Delightfully toned over satiny lustre. An outstanding example of this issue with above average design details. 745

Important 1918-S Quarter
Full Head

1918-S MS-64 FH (PCGS). An extremely important opportunity to acquire this very scarce issue with full head details. Choice surfaces with ivory lustre and delightful peripheral toning. ... 3,795

1920-S MS-64 (PCGS). This is an elusive issue that is often on collectors' want lists. Choice quality with light golden brown toning over satin ivory lustre. 1,395

1926 MS-64 (NGC). A fully brilliant piece with great lustre and close to full head detail. 245

Important 1927-S Rarity

1927-S AU-55 (PCGS). Light pewter surfaces with golden highlights in the protected areas. The most important issue among later dates in the Standing Liberty quarter series. Scarce at any grade level, rare AU or finer 2,975

1927-S EF-40 (ANACS). Bright silver surfaces with a few very minor hairlines. 895

1930 MS-66 FH (PCGS). A superb gem Mint State quarter from the final year of the design type. Satiny surfaces show extremely bright lustre with a nuance of golden toning at the rims. A whole lot of coin for the money! 1,345

Washington Quarters

1932-S MS-63 (PCGS). Lightly toned. 895

1932-S AU-50. Having even wear. Problem free surfaces for the grade. An affordable way to own this scarce and very popular coin. 189

1934 MS-65 (PCGS). Brilliant obverse with lightly toned reverse. 79

1935-D MS-65 (PCGS). A beautiful example of this scarcer date in the series. Fully brilliant with frosty lustre and great eye appeal. 895

1935-D MS-63 (PCGS). Sharply struck and fully brilliant with satiny white lustre. 345

1935-S MS-64 (PCGS). A wonderful example with soft frosty white lustre. 179

1935-S AU-58. A brilliant and lustrous piece with no detracting marks. 79

1935-S AU-58 (ANACS). Brilliant and attractive. 69

1935-S AU-55. Brilliant and of pleasing quality. 59

1936 Proof-64 (PCGS). An impressive example with reflective silver surfaces. 985

1936-S AU-58. Brilliant and lustrous. Only a touch of friction on the high points. 79

1937-S AU-58. Very few marks and good lustre. A very nice coin. 149

1938-S AU-58. Brilliant with great lustre and clean surfaces. 79

1939-D MS-66 (PCGS). Brilliant and lustrous. 279

1939-D MS-64 (PCGS). Brilliant. 79

1940-S MS-65 (PCGS). Brilliant. 99

1940-S MS-64 (PCGS). Lightly toned. 59

1940-S MS-63. Slight golden toning and a minimum of marks for the grade. 39

1941 MS-65 (PCGS). Brilliant. 69

1942 Proof-65 (PCGS). An attractive Proof with faint toning on the high points of the obverse. 119

1942 MS-65 (PCGS). Brilliant. 69

1943 MS-65 (PCGS). Brilliant. 69

1943-S MS-65 (PCGS). Brilliant. 119

1944 MS-66 (PCGS). Brilliant. 99

1944 MS-65 (PCGS). Brilliant. 69

1944-D MS-66 (PCGS). Brilliant and lustrous. 79

1945 MS-65 (PCGS). Brilliant. 69

1945-S MS-65 (PCGS). Brilliant. 69

1946 MS-65 (PCGS). Brilliant. 69

1946-D MS-66 (PCGS). Brilliant. 119

1946-D MS-65 (PCGS). Brilliant. 59

1946-S MS-66 (PCGS). Brilliant. 79

1946-S MS-65 (PCGS). Brilliant. 59

1947-D MS-65 (PCGS). Brilliant. 69

1947-S MS-66 (PCGS). Brilliant. 99

1947-S MS-65 (PCGS). Brilliant. 59

1948 MS-65 (PCGS). Brilliant. 59

Okay, you collect State Reverse quarters—and have discovered numismatics. Now, how about the rest of the Washington quarter series? Dating back to 1932, the series is replete with many interesting varieties, rarities, etc., most of which are quite inexpensive. Use the present list to build your collection. You'll love our quality, and the value we deliver is really excellent!

1948-S MS-65 (PCGS). Brilliant. 69

1949-D MS-66 (PCGS). Brilliant. 129

1949-D MS-65 (PCGS). Brilliant with a whisper of golden toning. 79

1950 MS-66 (PCGS). Brilliant. 129

1951 Proof-65. Brilliant. 59

1951-D MS-66 (PCGS). Lightly toned. 159

1951-D MS-65 (PCGS). Brilliant. 49

1952-S MS-66 (PCGS). Brilliant. 119

1952-S MS-65. Brilliant and attractive. 59

1953 Proof-66 (PCGS). Fully brilliant and having close to cameo contrast. 95

1953 Proof-65 Cameo (PCGS). Brilliant. 129

1953 MS-65 (PCGS). Brilliant and frosty with a wisp of gold toning. 49

1953-S MS-66 (PCGS). Brilliant. 99

1953-S MS-65 (PCGS). Brilliant. 49

1954 Proof-68 (PCGS). Fully brilliant with considerable cameo contrast. 119

1954 Proof-67 Cameo (PCGS). An outstanding example with fully mirrored fields and highly lustrous devices. 269

1954 Proof-67 (PCGS). Brilliant and attractive with light cameo devices.	59
1954 MS-66 (NGC). Brilliant.	79
1954 MS-65 (PCGS). Brilliant.	49
1954-D MS-65 (PCGS). Brilliant.	69
1954-S MS-66 (NGC). Brilliant.	89
1954-S MS-65 (PCGS). Brilliant.	39
1955 Proof-67 Cameo (PCGS). Fully brilliant with outstanding cameo contrast. This is an extremely desirable issue.	299
1955 MS-65 (PCGS). Brilliant.	49
1956 MS-66 (PCGS). A pleasing gem with brilliant silver lustre.	79
1956 MS-65 (PCGS). Brilliant and lustrous.	39
1957-D MS-65 (PCGS). Brilliant.	39
1958 MS-65 (PCGS). Brilliant.	39
1959 MS-66 (PCGS). Brilliant.	85
1959 MS-66 (NGC). Brilliant.	85
1959 MS-65 (PCGS). Brilliant.	39
1960 MS-66 (PCGS). Brilliant.	99
1960-D MS-65 (PCGS). Brilliant.	39
1961 Proof-68 (PCGS). A superb Proof with brilliant mirrored surfaces.	49
1961-D MS-65 (PCGS). Brilliant.	39
1962 Proof-69 (PCGS). Brilliant.	99
1962-D MS-65 (PCGS). Brilliant.	39
1963 Proof-69 Deep Cameo (PCGS). Brilliant.	550
1963 MS-66 (NGC). Brilliant.	79
1963 MS-66 (PCGS). Brilliant.	79
1963 MS-65 (PCGS). Brilliant.	39
1963-D MS-65 (PCGS). Brilliant.	39
1964 MS-66 (NGC). Brilliant.	99
1964 MS-66 (PCGS). Brilliant.	99
1964 MS-65 (PCGS). Brilliant.	39
1964-D MS-66 (NGC). Brilliant.	79
1964-D MS-66 (PCGS). Brilliant.	79
1964-D MS-65 (PCGS). Brilliant.	39
1966 SMS MS-67 (PCGS). Brilliant.	59
1999-S superb gem proof five-piece State Quarter set struck in silver: Connecticut, Delaware, Georgia, New Jersey, and Pennsylvania. Silver. Proof-69 Deep Cameo (PCGS).	195
2000-S Superb Gem Proof five-piece State Quarter set struck in silver: Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia. Silver. Proof-69 Deep Cameo (PCGS).	189
2001-S Superb Gem Proof five-piece State Quarter set: Kentucky, New York, North Carolina, Rhode Island, and Vermont. Clad. Proof-69 Deep Cameo (PCGS).	125

Mint Errors

2000-P New Hampshire. Double struck, one strike 20% off-center, the other 90% off-center. MS-66 (PCGS). Satiny light gray with traces of champagne toning. The first strike is 20% off-center at 5:00, the second strike 90% off-center at 12:00.	679
2000-P New Hampshire. Double struck, second strike 85% off-center. MS-64 (PCGS). The first strike is properly centered and the second strike is 85% off-center at 6:00. Fully brilliant with satiny light gray lustre and just a hint of amber toning.	545
2000-P New Hampshire. Double struck, second strike 60% off-center. MS-64 (PCGS). The first strike is properly centered and the second strike is 60% off-center at 2:00. Lustrous light gray surfaces.	679
2000-P New Hampshire. Triple struck, second and third strikes 50% off center. MS-66 (PCGS). The first strike is normally centered, with the second and third strikes each 50% off-center at 2:30. Highly lustrous with satiny light gray surfaces.	749
2000-P New Hampshire. Triple struck, second and third strikes 50% off center. MS-66 (PCGS). The first strike is normally centered, with the second and third strikes each 50% off-center at 8:00. Highly lustrous with satiny surfaces.	749
2000-P New Hampshire. Triple struck, second and third strikes 40% off center. MS-66 (PCGS). The first strike is normally centered, with the second and third strikes each 40% off-center at 8:30. Highly lustrous with satiny light gray surfaces.	749
2000-P New Hampshire. Triple struck, second and third strikes 40% off center. MS-65 (PCGS). The first strike is normally centered, with the second and third strikes each 40% off-center at 3:00. Highly lustrous with satiny light gray surfaces. A small disturbance on the reverse edge may be seen at 10:00.	679
2000-P New Hampshire. Triple struck, second and third strikes 40% off center. MS-64 (PCGS). The first strike is normally centered, with the second and third strikes each 40% off-center at 3:00. Highly lustrous with satiny light gray surfaces. A small disturbance on the reverse edge may be seen at 10:00.	619
2000-P New Hampshire. Struck 5% Off-center. MS-66 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces.	89
2000-P New Hampshire. Struck 5% Off-center. MS-65 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces.	79
2000-P New Hampshire. Struck 5% Off-center. MS-64 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces.	69

Best Buy

2000-D New Hampshire State Quarters Struck 5 to 10% Off-center	
2000-D New Hampshire. Struck 5% Off-center. MS-64. Sharply struck and fully brilliant	

with lustrous light gray surfaces. These are non-certified with grades of MS-64 to MS-65, or perhaps finer. A large quantity of these were included in the collection we acquired. We will be delighted to pick out the finest available quality, just for you, so be sure to order quickly! \$49 each, or 10 (in this way you can keep the hoarders from getting them!) for 465



HALF DOLLARS

1795 Overton-110. F-12 (PCGS). Natural deep gray with exceptional surfaces for the grade. The devices are very slightly lighter, more so on the reverse. Choice early type coins such as this are extremely difficult to locate in today's numismatic environment.	1,195
1795 O-112. Doubled Date. VG-7. Medium gray with faint blue toning and amber peripheral iridescence. The date is sharply doubled below.	895
1807 Draped Bust. O-103. VF-30 (PCGS). Although very weakly struck, this is a desirable example with traces of lustre. A tiny rim bruise is visible at 5:30 on the obverse.	495
1807 Draped Bust. O-103. F-15 (ANACS). Typical grayish toning. Smooth and even wear. No significant flaws to mention.	269
Pleasing 1807 Draped Bust Half Dollar	
1807 Draped Bust. O-105. AU-50. Very slight toning over evenly worn and appealing surfaces.	1,995
1807 Draped Bust. O-105. EF-45 (NGC). Pleasant old toning with some golden highlights at the rims. Even wear and no significant marks. An excellent choice for the type collector.	1,125
1807 Draped Bust. O-106. EF-45 (PCGS). Pleasing pewter gray surfaces with light silver lustre and just a trace of iridescent toning. A delightful example despite some weakness of strike.	995

Capped Bust, Lettered Edge Half Dollars

Important 1807 50/20 Half Dollar

1807 Capped Bust. 50/20. O-112. AU-50 (ANACS). Bluntly struck as often seen, however, with considerable lustre and choice surfaces. A wash of champagne toning is visible on both obverse and reverse. A popular die blunder with the denomination incorrectly entered, then corrected by over punching with the proper figure.	1,899
1810 O-103. AU-50 (NGC). Attractive light silver surfaces. Slight central weakness is noted.	459
1821 O-104. AU-50 (NGC). Quite a well struck example with medium deep gray toning mixed with splashes of gold. As the description suggests, this piece has outstanding eye appeal for the grade.	569
1823 Normal Date. O-105. AU-58 (NGC). Sharply struck with deep gold and heather toning over satiny lustre. A candidate for your type set.	439
1827 O-110. Square base 2. Rarity-4. AU-53 (PCGS). Rather deep and yet attractive old gray toning over problem free surfaces.	279
1828 Square base 2. O-121. EF-45. Lustrous silver surfaces with a trace of peripheral toning on the reverse.	219

Choice 1830 Half Dollar

1830 Small 0. O-101. MS-64 (NGC). Highly lustrous with satiny surfaces and warm golden brown toning. A lovely example for the connoisseur.	2,495
1831 O-112. AU-58 (PCGS). An attractive example with pale gold toning over frosty lustre.	395
1834 Large Recut Date, Small Letters. O-102. EF-45 (NGC). Deep iridescent toning with traces of lustre.	99

Choice Mint State 1836 Half Dollar Capped Bust, Lettered Edge

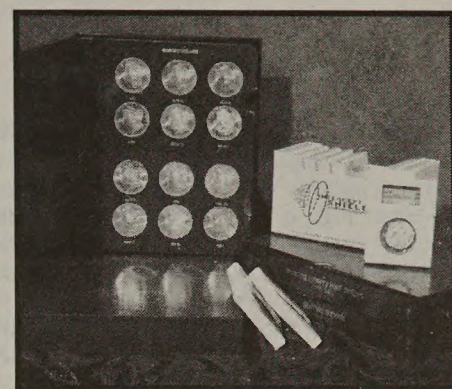
1836 O-114. Lettered edge. MS-63 (PCGS). Brilliant ivory lustre with a whisper of pale gold toning.	1,950
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Liberty Seated Half Dollars

ENJOY YOURSELF: Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used. Our Books for Sale section offers many interesting and worthwhile titles, all priced at a discount!	
1842 Medium Date. MS-62 (PCGS). Sharply struck and highly lustrous with frosty silver surfaces. A few minor abrasions are consistent with the grade. An attractive example that is sure to please. PCGS has only certified 25 Mint State examples of this issue.	1,050
1842 Medium Date. WB-106. AU-55 (ANACS). A well struck example. Pleasant medium gray toning.	379
1845 AU-58 (NGC). A well struck and brilliant example. Only a touch of friction on the high points.	715

Exciting New Product INTERCEPT SHIELD

The recently introduced Intercept Shield series of coin albums features technology intended to provide state-of-the-art protection against coin "corrosion." The manufacturer states that "this revolutionary technology is a solid state material that contains active additives—which instantly neutralize corrosive agents and clean the environment. A permanent and irreversible chemical reaction renders the gases harmless as they attempt to migrate through the material.*" It is said that these holders will stabilize the surface of a coin—in that attractively toned coins remain that way, "bright" coins will not become toned, and so on. The reviews have been excellent. While we make no warranty or guarantee concerning the claims of the manufacturer, we have heard nothing but good things, and we do know that pieces displayed in these holders are attractively presented. Intercept Shield coin albums, coin holders and protective boxes are available through our Publications Department at 800-222-5993. Order by Stock Number.



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6 page Kennedy Half Dollars 1964-2001 (Including Proof-only issues) • Stock #ISHD13	28.50
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2 page Peace Dollars 1921-1935 • Stock #ISPD16	20.50
4 page Eisenhower Dollars 1971-1978 (Including Proof-only issues) • Stock #ISED17	24.50
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2 page Sacagawea Dollars • Stock #ISSD20	20.50

* Corrosion Intercept Technology is a developed and patented product of Lucent Technologies Bell Lab Innovations. Tested by Lucent Technologies.

1847-O MS-62 (NGC). Lustrous with light champagne surfaces. 1,395

Desirable Mint State 1850 Half Dollar

1850 MS-62 (PCGS). A sharply struck example of this scarce date with brilliant ivory lustre, slightly reflective fields, and lovely gold toning along the borders. 3,150

Choice 1853 Arrows and Rays Half Dollar

1853 Arrows and Rays. MS-63 (PCGS). This choice Mint State example is most impressive with extremely sharp design features and brilliant silvery lustre. An important opportunity for the type collector, representing the only year of this design. 3,895
1854-O Arrows. AU-53 (NGC). Very slight toning. Some lustre remains. The slight wear is even. 329
1855-O MS-61 (NGC). Brilliant. 775

Elusive Mint State 1856-O Half Dollar

1856-O MS-64 (PCGS). Sharply struck. An attractive example with heather toning. 1,645
1858 AU-53 (PCGS). Pleasant old toning suggests this problem free coin has not been cleaned. Nice if you like that natural look. 219
1860-O AU-58 (ANACS). Deep but attractive old gray toning over well struck and appealing surfaces. 239
1866 With Motto. WB-103. MS-61 (ANACS). Well struck. Having nice lustre and nearly full brilliance save for a bit of pretty blue toning on the obverse near the rim. 795
1873 Arrows. AU-53 (ANACS). A well struck example with nice lustre and no significant flaws. 495

Important 1874 Arrows Half Dollar

1874 Arrows. MS-62 (PCGS). A brilliant example of this popular type issue with traces of faint champagne toning. 1,750
1876-CC AU-58 (PCGS). A most attractive example with fully brilliant lustre and satiny surfaces. Very slightly prooflike with a cameo appearance. ... 425

1877 Proof-61 Cameo (PCGS). Brilliant with a whisper of amber at the rims. This example has a nice cameo. 595

Barber Half Dollars

Outstanding Gem 1897-S Half Dollar

1897-S MS-66 (NGC). This is an absolutely spectacular example of this rarity for the connoisseur. Both obverse and reverse are fully prooflike with cameo contrast, and extremely sharp design features. Although the mintage of just under one million coins does not immediately identify this as a rare date, advanced collectors know that gem Mint State examples are few and far between. ... 11,500
1899 AU-55 (PCGS). Slight wear only on the high points. A brilliant piece with excellent lustre. 359
1900 AU-50 (PCGS). A brilliant and lustrous piece. No significant flaws and thus a nice choice for the type collector. 325
1902 MS-62 (PCGS). Brilliant and attractive. Sharply struck and with a wisp of light toning. 619
1902 VF-35 (ANACS). Pleasing light gray with the devices outlined in darker toning. 109
1908 AU-58 (NGC). A wisp of light gold toning over lustrous and attractive surfaces. A nice choice for the type collector. 339

Liberty Walking Half Dollars

1916 AU-58 (NGC). First year of the design and an attractive example. Lustrous satiny white with excellent eye appeal. 279

Outstanding 1916-D Half Dollar

1916-D MS-65 (PCGS). Frosty lustre with fully brilliant white surfaces. Sharply, although not fully struck. Far above average for the issue. 75

Choice 1916-S Liberty Walking Half Dollar Rarest Variety of the Year

1916-S MS-64 (PCGS). Fully brilliant and lustrous with wisps of champagne toning. In Mint State this western Mint issue is far and away the rarest

variety of the year. If this is on your "want list," your search for a *really attractive* specimen ends right here. Bowers and Merena Galleries *quality* personified! 2,895

1917 MS-65 (PCGS). Pale lilac and bright electric blue iridescence gathers at the rims. A satiny gem with frosty, matte like surfaces that are typical for the date. 895

Important 1921 Half Dollar Lowest Philadelphia Mintage

1921 AU-55 (PCGS). This wonderful half dollar has nearly complete silvery white lustre with pleasing surfaces. A key date and always in demand in high quality circulated grades. Just 246,000 were struck. 2,950

1921-S F-12 (ANACS). Medium gray surfaces. Even wear and no significant flaws. 65

1935 MS-66 (PCGS). Sharply struck and brilliant. 439

1935 MS-65 (PCGS). Brilliant and lustrous. A sharply struck example with frosty surfaces. 319

Gem Proof 1936 Half Dollar

1936 Proof-65 (PCGS). An impressive gem Proof example with deeply mirrored fields and very lightly frosted devices. This gem is sure to please. 4,550

1936-D MS-66 (PCGS). Brilliant. 795

1936-S MS-65 (PCGS). Brilliant. 495

1937 MS-63 (NGC). Brilliant. 69

1937-D MS-65 (PCGS). An outstanding example with fully brilliant lustre. An elusive issue. . 465

1937-S MS-66 (PCGS). Fully brilliant and sharply struck with frosty white lustre. 795

1937-S MS-64 (PCGS). Quite a nice strike. A lustrous piece with a hint of attractive golden toning. 245

1938 MS-65 (PCGS). Brilliant. 289

1938 MS-64 (PCGS). Full brilliance and nice lustre. 139

1938-D AU-55. Having nice lustre and a wisp of golden toning. A pleasing example of this scarce and popular issue. 295

1939 Proof-67 (PCGS). A thin halo of deep golden toning on the obverse adds to the strong eye appeal. The ideal coin for those who appreciate the natural look. 1,275

1939-D MS-65 (PCGS). A lovely example with soft frosty white lustre. 145

1940 MS-66 (NGC). A wonderful gem with attractive ivory lustre and faint peripheral gold toning. ... 199

1941 MS-67 (PCGS). A stunning gem example with outstanding aesthetic appeal. Fully brilliant with a touch of light champagne toning. This superb "Walker" is sure to please the connoisseur. . 725

1941 MS-66 (PCGS). Brilliant. 185

1941 MS-66. Brilliant. 165

1941-D MS-65 (PCGS). Fully brilliant with white lustre. 149

1941-S MS-65 (PCGS). Brilliant with considerable aesthetic appeal. An outstanding example with above average design definition. 1,175

1941-S MS-64 (PCGS). Exceptional satiny white lustre. Very slightly prooflike. 219

1941-S MS-64 (NGC). Brilliant and lustrous. 219

1942 MS-66 (PCGS). Brilliant. 209

1942 MS-66. Brilliant and attractive. 209

1942 MS-65. Brilliant. 109

1942 MS-65 (PCGS). Brilliant. 109

1942 MS-64 (PCGS). Brilliant. 49

1942 MS-63 (PCGS). Brilliant. 45

1942-D MS-66 (PCGS). Brilliant and attractive. 319

1942-D MS-65 (PCGS). Brilliant. 259

1942-D MS-64 (PCGS). Brilliant and attractive. 105

1942-S MS-65 (PCGS). Brilliant. 599

1942-S MS-65 (PCGS). Attractive with satiny lustre and brilliant surfaces. Very faint champagne toning is present. Above average strike for this issue. 599

1942-S MS-64 (PCGS). Old style PCGS holder. A brilliant example with average design details. 95

1943 MS-66 (PCGS). Brilliant, sharply struck. 199

1943 MS-65 (PCGS). Brilliant. 109

1943 MS-64 (PCGS). Brilliant. 49

1943 MS-63. Brilliant. 44

1943 MS-63 (PCGS). Brilliant. 44

Enjoy Liberty Walking half dollars? Collecting them is a pleasure when you buy from Bowers and Merena Galleries. We look "beyond the grading number" and acquire coins that are visually appealing and among the finest in their grade categories. It is no wonder that for years, indeed *decades*, we have helped to form some of the finest Liberty Walking half dollar collections ever assembled.

1943-D MS-65 (PCGS). Brilliant with frosty white lustre. 259

1943-S MS-65 (PCGS). Very slight golden toning adds to the positive appeal of this gem. 379

1944 MS-65 (PCGS). Brilliant. 159

1944 MS-63 (PCGS). Brilliant. 44

DISPLAY AND ENJOY YOUR COINS! Our "Eagle" notebooks with clear plastic album pages for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them!

1944-D MS-66 (PCGS). Brilliant. 239

1944-D MS-65 (PCGS). Brilliant. 139

1945 MS-66 (NGC). Brilliant. 225

1945 MS-65 (PCGS). Brilliant. 119

Now it seems to us that we have the nicest *quality* inventory of Liberty Walking half dollars anywhere in the country. If you like "high-end" pieces, you've come to the right place. And, once you see the quality we deliver, our prices will seem like bargains!

1945 MS-65 (PCGS). Mostly brilliant with just a wisp of light toning. 119

1945-D MS-66 (PCGS). A lovely example with satiny lustre. The obverse has light iridescent toning while the reverse is mostly brilliant. 195

1945-D MS-65 (PCGS). Brilliant. 129

1945-D MS-64 (PCGS). Brilliant and attractive. 62

1945-S MS-65 (PCGS). Brilliant. Sharply struck with frosty white lustre. 169

1946 MS-65 (PCGS). Brilliant. 209

1946 MS-65. A lovely gem with frosty white lustre. 209

1946-D MS-66 (PCGS). Brilliant. 239

1946-D MS-65 (PCGS). Brilliant. 109

1946-S MS-65 (PCGS). Brilliant. 139

1947 MS-65 (PCGS). A lovely example with soft white lustre. 229

Franklin Half Dollars

1948 MS-66 FBL (PCGS). Brilliant. 895

1948-D MS-65 FBL (PCGS). Brilliant. 269

1949 MS-64 FBL (PCGS). Attractive gold obverse with brilliant reverse. 109

Attractive 1949-D Franklin Half Dollar

1949-D MS-65 FBL (PCGS). Lustrous with light golden surfaces. 1,875

DISCOVER BOWERS AND MERENA: If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets smaller each year, due to the human predicament of not being able to live forever!)

1950 Proof-66 (NGC). A brilliant and sparkling example of this scarce issue among the Franklin Proofs. Sure to please quality. 595

1950 Proof-64 Cameo (NGC). This is an absolutely superb example with deeply mirrored fields and lustrous devices on obverse and reverse. This is the first Franklin half dollar issue in Proof, and seldom encountered with cameo contrast. An important opportunity for the Franklin half dollar aficionado. 1,375

1950-D MS-64 FBL (PCGS). Brilliant. 139

1951 MS-65 FBL (PCGS). Lustrous golden surfaces. 319

1951-S MS-65 FBL (PCGS). A brilliant example of this scarce issue. 1,295

1951-S MS-65 (NGC). Lightly toned. 95

1952 MS-65 FBL (PCGS). Brilliant. 219

Lustrous 1952-S Franklin Half Dollar

1952-S MS-65 FBL (PCGS). Brilliant. Not rare in lower grades or if indifferently struck, but with Full Bell Lines it's a different story! A *find* for the specialist. 1,350

1953 Proof-64 (PCGS). This lovely Proof has brilliant surfaces with light cameo contrast. 99

1953 MS-65 FBL (PCGS). A delightful example with fully frosty, fully brilliant lustre. This is an extremely difficult issue to locate, and is considered by specialists to be the rarest Philadelphia Mint issue with full bell lines. 1,295

1953 MS-65 (PCGS). Light golden toning. ... 229

1954 Proof-68 Cameo (NGC). Brilliant. 1,395

1954 Proof-67 (PCGS). Mirrored fields with frosty devices. 119

1954 Proof-66 Cameo (PCGS). Full brilliance and a beautiful piece. 359

1954 MS-65 FBL (PCGS). Brilliant. 245

1954-D MS-65 FBL. Brilliant. 219

1954-D MS-65 FBL (PCGS). Brilliant. 219

1954-D MS-65. Brilliant. 169

1954-S MS-65 (PCGS). Brilliant. 49

1954-S MS-64 FBL (PCGS). Brilliant. 69

1955 Proof-67 (PCGS). Wonderful quality with brilliant Proof surfaces. 169

1955 Proof-67 (PCGS). A delightful example with highly lustrous portrait. The obverse has heavy cameo contrast while the reverse is fully brilliant. 169

1955 MS-65 FBL (PCGS). The popular "Bugs Bunny" variety, so named due to the clash marks located exactly in front of Franklin's mouth, giving the appearance of protruding teeth, much like the familiar cartoon character. 795

1955 MS-65 FBL (PCGS). Brilliant. 329

1956 Type II. Proof-68 Deep Cameo (PCGS). Brilliant with heavily frosted devices. We have available a small group of this particular variety, each one a treat to the eye. Purchase one for 679

1956 Type II. Proof-68 Cameo (NGC). Frosty white devices with full contrast against immaculate fields. 295

1956 Type II. Proof-68 Cameo (PCGS). Heavily frosted devices offset from reflective fields. . 295

1956 Type II. Proof-67 Deep Cameo (PCGS). Brilliant. 379

1956 Type II. Proof-67 (PCGS). Fully brilliant with very light cameo contrast. 99

1957 Proof-68 (PCGS). Fully frosted devices. 285

1957 MS-65 (ANACS). Brilliant. 45

1957 MS-65 (NGC). Brilliant. 45

1957 MS-65 (PCGS). Brilliant. 45

While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind when you telephone, fax, or mail your order.

1958-D MS-66 FBL (PCGS). This is an exceptional example with outstanding eye appeal. Light ivory lustre is highlighted by peripheral iridescence. 395

1959 Proof-67 (PCGS). A superb Proof with deeply reflective fields. 49

1959-D MS-64 FBL (PCGS). Brilliant. Reviewing our beautiful inventory of Franklin half dollars prompts us to recall the days of the 1950s when there

was little interest in collecting such pieces, and we did not stock them singly. In fact, we had a general policy—with just a few exceptions—not to stock *any* United States coins dated after 1940! Today this seems rather silly, but back then such pieces played to a small market and had relatively little premium value. Now, competition to buy choice Franklin half dollars is *fierce*, and it takes a great deal of effort for us to maintain our inventory. 59

QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If *quality* is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

1960 MS-64 FBL (PCGS). Brilliant. 57

1961 MS65 (PCGS). Brilliant. 219

1961 MS-64 (PCGS). Brilliant and lustrous. ... 29

1961-D MS-65 FBL (PCGS). Brilliant. 975

1961-D MS-65 (NGC). Brilliant. 375

1961-D MS-65 (PCGS). Brilliant. 375

1962 Proof-68 (NGC). Brilliant. 79

1962-D MS-65 (PCGS). Brilliant centers with gold peripheral toning. 350

1963 Proof-66 Cameo (NGC). Exceptional quality with nice cameo contrast between mirrored fields and lustrous devices. 75

1963 MS-65 (PCGS). Brilliant. 39

1963-D MS-65 (PCGS). Brilliant. 39

Kennedy Half Dollars

1964 Proof-69 Cameo (PCGS). Brilliant silvery Proof surfaces with light cameo contrast. ... 225

1964 Proof-69 (PCGS). Brilliant. 59

1964 Proof-68 Deep Cameo (PCGS). Brilliant. 450

1964 Proof-68 Cameo (PCGS). Brilliant and attractive with light cameo contrast. 79

1964 Accented Hair. Proof-68 (PCGS). Brilliant. 125

1964-D MS-65 (PCGS). Brilliant. 39

1972-S Proof 69 Deep Cameo (PCGS). Brilliant 150

1973-S Proof-69 Deep Cameo (PCGS). An exceptional example with amazing cameo contrast. 99

1974-S Proof 69 Deep Cameo (PCGS). Brilliant with excellent contrast. 79

1976-S Proof 69 Deep Cameo (PCGS). Brilliant with outstanding eye appeal. 89

1977-S Proof 69 Deep Cameo (PCGS). Brilliant. 39

1978-S Proof 69 Deep Cameo (PCGS). Brilliant. 39

1979-S Proof 69 Deep Cameo (PCGS). Type I. Brilliant. 35

1980-S Proof 69 Deep Cameo (PCGS). Brilliant 35

1981-S Proof 69 Deep Cameo (PCGS). Type I. Brilliant. 35



SILVER DOLLARS

Draped Bust Dollars

Pleasing 1798 Silver Dollar Heraldic Eagle

1798 Bowers Borckardt-123, Bolender-25. VF-20 (PCGS). A pleasing example of the first Heraldic Eagle date among silver dollars. This has wonderful light gray surfaces with faint amber toning. An ideal example for the type collector. 1,650

Lustrous 1800 Silver Dollar

1800 BB-192, B-19. AU-53. Light gray surfaces with faint amber toning, especially on the high points of the reverse design. A few minor surface imperfections are noted. This is a pleasing example with considerable remaining lustre. Given the current market conditions for early dollars, this represents an important opportunity. 5,750

1802 VF-20 Dollar

1802 BB-241, B-6. VF-20 (ANACS). Pleasing pewter gray surfaces with some golden highlights. 1,775

Gobrecht Dollar

Attractive 1836 Gobrecht Dollar

1836 Judd-60 Restrike. Proof-50 (PCGS). Light hairlines over reflective silver surfaces, cleaned in the past and now beginning to acquire natural gold toning, visible along the border. Die Alignment IV with the eagle flying level in respect to the horizontal axis of the obverse. 8,450

Gobrecht dollars are identified by, among other factors, four different die alignments. These are signified by the eagle flying either level or upward, with respect to the horizontal or vertical axis of the obverse. It's almost enough to make your head spin. There is, however, an easier way. Simply determine which two letters on the reverse are exactly opposite Miss Liberty's head. Die Alignment I has Liberty's head opposite DO of DOLLAR. Die Alignment II has Liberty's head opposite ES of STATES. Die Alignment III has Liberty's head opposite NE of ONE. Finally, Die Alignment IV has Liberty's head opposite OF.

Liberty Seated Dollar

1842 AU-50 (PCGS). Uniform light to medium gray-gold toning over problem free surfaces. For the collector who desires the increasingly difficult to find natural looking coins. 695

Impressive 1850 Silver Dollar

1850 AU-58 (NGC). An important opportunity for the specialist, this attractive dollar has slightly reflective fields and light toning over pale gray surfaces. Just 7,500 were minted, the lowest mintage of any circulation strike issue from Philadelphia, save for the 1851 and 1852 rarities. 3,750

Choice Cameo Proof 1861 Dollar

1861 Proof-63 (PCGS). A stunning example with lustrous devices framed by deep mirrored fields. This choice Proof has pleasing peripheral iridescence. A few very minor hairlines keep this from the gem category. An important choice for the specialist, given the rarity of Mint State examples from this early Civil War year. 4,150

Desirable Mint State 1862 Dollar

1862 MS-60 (SEGS). Highly lustrous and attractive with silvery white surfaces. This is an extremely important opportunity for the specialist. Civil War era Liberty Seated dollars in Mint State quality are few and far between. 2,950

Lovely Proof 1866 Dollar With Motto Design Type

1866 With Motto. Proof-63 (PCGS). Light cameo contrast combined with attractive heather toning makes this a coin for the connoisseur. First year of the With Motto design variation among Liberty Seated dollars, an important consideration for the type collector. 2,950

Brilliant 1870 Proof Dollar

1870 Proof-62 (NGC). A fully brilliant example of this popular and affordable issue. Some contrast between the fields and devices. This attractive piece has fewer than expected marks for the grade with none of them being heavy. An excellent choice for the type collector. 2,095

Cameo Proof 1871 Dollar

1871 Proof-63 Cameo (PCGS). This choice Proof has outstanding cameo contrast with highly lustrous devices and deep mirrored fields. Light champagne toning adds to the aesthetic appeal. . 3,595

Mint State 1873 Seated Dollar

1873 Liberty Seated. MS-62 (PCGS). A wonderful example with prooflike fields and cameo contrast. A few minor hairlines are present, keeping this from the choice category. 2,350

Morgan Silver Dollars

1878 7/8TF MS-63 (PCGS). Noted on the holder that the doubling of the tail feathers is weak. A brilliant and very pleasing piece for the grade. ... 129

Prized 1878 Proof Morgan Dollar 8 Tailfeathers Reverse

1878 8 Tailfeathers. Proof-63 (PCGS). A lovely Proof with intense gold toning surrounded by splashes of peripheral blue and lilac. The actual number of Proof examples of this variety minted is not precisely known, however, is certainly a very small quantity. Given the additional stature of this as the only Proof eight tail feathers Morgan dollar makes this an opportunity of prime importance. 2,995

1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 DMPL (NGC). Brilliant with deep prooflike contrast and frosted devices. A very difficult date in DMPL and even more difficult to find without heavy bagmarking. Choice for the grade. 795

1878-CC MS-63 PL (PCGS). Brilliant. 229

1878-CC MS-63 (NGC). Brilliant. 195

1878-CC MS-62 PL (PCGS). Brilliant. 175

1878-S MS-66 (NGC). Brilliant. 950

1878-S MS-65 (PCGS). Brilliant with good eye appeal. 225

1878-S MS-64 (PCGS). Satiny white lustre. 79

1879 MS-65 (PCGS). Fully brilliant with outstanding frosty white lustre. 975

1879 MS-64 (PCGS). Full brilliance and nice lustre. Fewer than expected marks for the grade. ... 135

1879-O MS-63 PL (PCGS). Frosty with excellent contrast and a hint of even golden toning. ... 245

1879-O MS-63 (PCGS). Fully brilliant. 159

1879-S Reverse of 1878. MS-63. Brilliant. ... 359

1879-S Reverse of 1879. MS-66 PL (NGC). Superb frosty devices. The obverse is blast white and the reverse has lovely gold and rose peripheral toning. 345

1879-S Reverse of 1879. MS-66 (PCGS). Brilliant. 219

1879-S Reverse of 1879. MS-66 (PCGS). Brilliant and frosty centers with amber peripheral toning at the rims. 219

1879-S Reverse of 1879. MS-65 (PCGS). Brilliant. 99

1879-S Reverse of 1879. MS-64 (PCGS). Fully brilliant and attractive. 55

Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

D.N.K. ASKS: [Editor's note: This was received early in 2001; a nice thing about our Editorial Department here at B&M is that we have enough things in our backlog to last us for a year or more! The following is more of an *article* than an inquiry, but there are some questions at the end!]

Dear Bowers and Merena family:

It is hard to believe that a whole year has gone by since I last wrote a letter. Much has occurred this year! [2000] I have sampled your new e-zine and read Dave's expanded column in *Coin World* religiously. I have enjoyed your comments on the benefits of the Internet and its problems as well. The Internet has tremendous benefits for an inexpensive medium to exchange state quarters and for numismatic discussion forums etc. It is not nearly so effective as a medium to buy and sell big ticket items such as cars, Oriental rugs, and boats. I enjoy reviewing numismatic web sites to see coins available to me especially when there are pictures of the coins available for sale. If the dealer is reputable, has a fair return policy (if the coins are in 3rd party grading holders) then the buyer is reasonably protected and I don't really see a problem with purchasing over the Internet. Common sense must always be used and caution is very advisable.

In some ways this was an uneventful year for me numismatically as far as Bowers and Merena is concerned. I only acquired a few coins this year in my number one field of interest, colonials. I acquired a Breen-113 PCGS AU-55 through your Want List Program...the Breen-113 was not only gorgeous and finest known, but it also contained some interesting doubling around the legends and on George's nose, and chin. The current issue of the magazine of the Colonial Coin Collectors Club has an article by a collector on Rosa Americana varieties he has found and identified among those he has purchased. I am going to write to him, perhaps we can add something to existing knowledge in this area.

I also acquired through your Want List Program an AU-55 Crosby-3C Nova Constellatio graded by PCGS. It is not the finest known, as there is an MS-64 extant, and, besides, recently I noticed you are offering the AU-58 for sale. For me however, it was important in that it was the final major variety I needed to complete my *Guide Book* set of major varieties. I still need minor varieties and will be looking to your firm as primary source of them.

Like many of your clients I am picky and don't know if these minor varieties can be obtained in nice Extremely Fine condition. I also acquired recently a scarce 1776 Vlack-6/76A Machins Mills piece in VF-25 condition. The piece is scarce (Rarity-4) and my limited research into it seems to indicate that the specimen I acquired from your firm would certainly be in the top 10 or 12 specimens of this variety. Bowers and Merena would certainly seem to me to be a primary source of quality colonial coins.

I recently sent you a challenge—to find a 1723 Rosa Americana halfpenny in EF-AU condition, essentially a Breen-140, although there are other Breen varieties they are all quite rare except the Breen-140. I also recently acquired a small planchet Pine Tree Shillings small planchet Noe-17 EF-40. I had that coin on my Want List so I guess you can take it off my want list. The coin is quite nice, the nicest Pine Tree I have ever personally inspected and now completes my Massachusetts silver type set. Thank you for all your efforts this past year!!! You are appreciated!!!

While I did not buy many coins from the standpoint of quantity, those I did acquire were memorable for their quality and significance. I like colonials for usual reasons. Coins are steeped in history, stories behind them are interesting etc. Colonials have shown remarkable price appreciation since I began

to actively collect them in 1993. Demand is largely collector-driven, which gives me a secure feeling. Further, colonials are much more scarce than more modern coins on average. Even a small increase in demand has dramatic results in price appreciation. The Colonial Coin Collectors Club has done a good job in increasing interest in them. That has increased demand and made collecting them while on a budget more challenging. So I have looked at collecting Rosa Americana's, Voce Populi and other series that have not as yet before been popular.

I see an opportunity in Civil War tokens also. I have seen the rare ones go from about \$35 about four years ago to well over \$100 today. I am trying to collect rare New York City and New York state Civil War tokens. I am confining myself to Rarity-8, Rarity-9 and Rarity-10s on the Fuld Scale. I read you might get involved in updating rarity information on these. That would be a truly exciting development!

Just a few questions this time. I have been seeking Sidney Noe's book on Massachusetts silver. I know it is out of print. Do you have a suggestion on where one might be obtained and what it might cost? Incidentally, last year I asked where one could get Civil War tokens slabbed. You responded that perhaps First Token might still be slabbing them. I have since learned that ANACS is slabbing them. Do you know if they make available population reports on Civil War Tokens similar to PCGS and NGC population reports?

Well I guess that's all for now. One non-numismatic question, I read a while back about a Dow Theory stock service you subscribed to. I currently read several among the better of which are *Rukeyser's Wall Street*, *The Chartist*, and *Morningstar's Stock Report*. A good down to earth objective service is always welcome. Do you know who I contact for subscription information and annual cost? Thank you in advance for answering my questions.

CC ANSWERS: Thank you for your warm letter. I appreciate your nice comments concerning our company, and other matters. I also agree completely with your collecting philosophy—coins with history and stories are especially desirable.

Regarding your questions, I do not believe that First Token is still active, although I may be wrong. I do not know about ANACS and what they are doing with certification, although I have heard that they are offering this service. I have never seen a Civil War token in an ANACS "slab." I also understand that NGC will be certifying Civil War tokens. I personally prefer to have them "raw," as they are easier to store and handle. I am not aware of any population reports. However, without a doubt, certification, if it catches on, will vastly expand the market for Civil War tokens. Already this has happened with certain Hard Times tokens (with 1837 Feuchtwanger cents being especially popular in the certified coin market).

Bryon Kanzinger has recently written a nice book on CWT, and we will be stocking it. Also, if you are not already a member, by all means join the Civil War Token Society (let me know and I will send you information).

I am sending along a Xerox copy of *Richard Russell's Dow Theory* newsletter—which has information on subscribing. It is rather pricey, but it is the newsletter I enjoy the most.

In view of your interest in collecting coins including Rosa Americana, I am enclosing a small printout from the beginning of a book I am working on. You will see a mention toward the end of the first chapter. Good wishes from all of us here. [P.S. to current readers: We answered D.N.K.'s letter as soon as it arrived, but only now are we printing it here—with some updated information in our answer.

Deep Mirror Prooflike 1880 Morgan Dollar

1880 MS-64 DMPL (PCGS). Brilliant mirrored fields with wonderfully frosty devices.	1,575
1880 MS-64 (PCGS). Brilliant and attractive.	105
1880-O MS-62 (PCGS). Brilliant.	195
1880-O MS-61 PL (PCGS). Brilliant with nice contrast and fewer than expected marks.	149
1880-S MS-67 (PCGS). Fully brilliant and lustrous example of this fine issue.	649
1880-S MS-66 DMPL (PCGS). Brilliant.	895
1880-S MS-66 (PCGS). Brilliant.	219
1880-S MS-65 PL (PCGS). Light amber peripheries.	195
1880-S MS-65 (PCGS). Brilliant.	98
1880-S MS-64 (PCGS). Fully brilliant and having great lustre.	45
1880-S MS-63. Brilliant.	35
1880-S MS-63. (PCGS). Brilliant with outstanding lustre.	35
1881-CC MS-64 (PCGS). This lovely western mint issue has satiny white lustre with a slight cameo appearance.	385
1881-CC MS-64 (GSA). With ANACS certificate.	385
1881-O MS-64 (PCGS). Brilliant with a trace of gold toning along the obverse border.	139
1881-S MS-67 PL (NGC). An exceptionally high-grade example of this exceedingly popular mint-mark.	895
1881-S MS-66 (PCGS). Highly lustrous with a whisper of champagne toning and a trace of lilac along the reverse border.	219
1881-S MS-65 DMPL (PCGS). Brilliant with strong cameo contrast.	525
1881-S MS-65 PL (NGC). Brilliant with a few tiny iridescent splashes.	195
1881-S MS-65 PL (PCGS). Brilliant.	195
1881-S MS-65 Full brilliance and lustre. For the collector who wants quality and doesn't need a grading service holder.	98
1881-S MS-64 PL. Brilliant.	79
1881-S MS-64. Brilliant.	49
1881-S MS-64 (PCGS). Brilliant. This is the Morgan dollar for all seasons.	49
1881-S MS-63 PL (PCGS). Fully brilliant and attractive piece with light cameo contrast.	69
1881-S MS-63 (PCGS). Brilliant and appealing lustre.	39
1882 MS-64 DMPL (PCGS). Brilliant.	575
1882 MS-63 DMPL (PCGS). Brilliant with a hint of light golden toning at the rim.	279
1882-CC MS-66 (PCGS). Brilliant.	1,295
1882-O MS-64 DMPL (PCGS). Brilliant.	975
1882-O MS-64 (PCGS). Almost fully white with a hint of even golden toning.	59
1882-O/S MS-62 (PCGS). Sharply struck with brilliant lustre. A few too many marks to qualify as choice Mint State.	495
1882-S MS-64 (PCGS). Brilliant and lustrous.	54
1882-S MS-63. Brilliant.	39

MORGAN DOLLARS! Isn't it wonderful that the Treasury Department stored huge quantities of 1878-1921 Morgan dollars and released them in the 1960s? Otherwise, such coins would be exceedingly expensive (for comparisons, just check the prices for Mint State Liberty Seated half dollars or Barber half dollars from the 1870s onward).

As it is, at current market prices you can build the majority of a set of about 100 different mintmarks for less than a few hundred dollars per coin, sometimes for less than \$100 per coin, and sometimes for even less than \$50! And, these prices are for attractive *Mint State* examples!

Use Bowers and Merena Galleries as your source to start, work on, or complete a special set!

1883 MS-66 (PCGS). A lovely gem with ivory lustre and attractive iridescent toning on the obverse. The reverse is fully brilliant silvery white.	385
1883 MS-63 (PCGS). Brilliant and attractive for the grade.	39
1883-CC MS-66 (PCGS). Brilliant.	745
1883-CC MS-65 PL (PCGS). Brilliant.	425
1883-CC MS-65 (NGC). Brilliant.	325
1883-CC MS-65 (PCGS). Brilliant.	325
1883-O MS-65. Brilliant.	109
1883-O MS-65 (PCGS). Brilliant.	109
1883-O MS-64. Brilliant.	48
1883-O MS-64 (PCGS). Brilliant and attractive for the grade.	48

TELL A FRIEND about Bowers and Merena Galleries. Share with them the enjoyment you have experienced—the pleasure of doing business with a long-established firm that is well known for delivering quality coins at reasonable prices, accompanied by good service. If you would like us to send a complimentary copy of one of our catalogues to a collecting acquaintance, just give us the name and address and we will do so.

1884 MS-66 (PCGS). Almost fully brilliant with a small amount of attractive blue and gold toning between 6:00 and 9:00 on the obverse.	995
1884 MS-63 (PCGS). Bright and lustrous.	59
1884-CC MS-66 PL (NGC). Brilliant.	1,195
1884-CC MS-65. Brilliant.	299
1884-CC MS-63 (PCGS). Brilliant and attractive for the grade.	125
1884-O MS-66 (NGC). Fully brilliant obverse with faint rose toning on the reverse.	285
1884-O MS-65 DMPL (PCGS). Brilliant.	695
1884-O MS-65. Brilliant with frosty lustre.	99
1884-O MS-65 (NGC). Brilliant.	99
1884-O MS-65 (PCGS). Brilliant.	99
1884-O MS-64 DMPL (PCGS). Full brilliance and strong contrast on the fields and devices. Very attractive example for the grade.	129
1884-O MS-64. Brilliant.	49
1884-O MS-64 (PCGS). Fully brilliant and attractive for the grade.	49

1884-O MS-63 (PCGS). Brilliant. A nice introductory coin to illustrate the New Orleans Mint.	39
1884-O MS-62 (PCGS). Brilliant. Very nice for the grade.	29
1885 MS-66 (PCGS). Brilliant and lustrous. An outstanding gem.	299
1885 MS-65 DMPL (PCGS). An outstanding, fully brilliant gem with considerable cameo contrast.	595
1885 MS-65PL (PCGS). Attractive medium deep iridescent golden toning with slight blue highlights. Moderate contrast between the fields and devices. Strong eye appeal.	295
1885 MS-65. Brilliant.	109
1885 MS-65 (PCGS). Brilliant.	109

ASK! Ask about the Bowers and Merena Morgan Dollar Society. We offer you a convenient way to build a beautiful set of Morgan dollars on a coin by coin, month by month basis. Check it out, and sign up today. When you "sign up" you are not under any continuing obligation, as you can discontinue membership at any time. In fact, we are never content to rest on our laurels, and each *new shipment* to you has to be excellent. Perhaps our passion for *quality* is why we have many clients who have been buying from us for 45 years or more (we started business in 1953).

1885 MS-64 PL (PCGS). Brilliant.	89
1885 MS-64. Brilliant.	49
1885 MS-63. Brilliant with full frosty lustre.	39
1885 MS-63 (PCGS). Brilliant and attractive for the grade.	38
1885 MS-62 (PCGS). Brilliant.	29
1885-CC MS-64 (PCGS). Fully brilliant. This lovely example is sure to please.	415
1885-CC MS-62 (PCGS). Almost fully brilliant with a hint of golden toning on obverse and reverse.	329
1885-O MS-67 (NGC). Brilliant with impressive cartwheel lustre and frosty devices.	1,195
1885-O MS-65. Brilliant.	98
1885-O MS-65 (PCGS). Brilliant.	98
1885-O MS-64 (PCGS). Brilliant and attractive.	48
1885-O MS-63. Brilliant.	39
1885-O MS-63 (PCGS). Fully brilliant and attractive for the grade.	36
1885-S MS-64 (PCGS). Fully brilliant strong frosty lustre and minimum marks for the grade. A pleasing example of this popular issue. Call at once to reserve this coin.	395
1886 MS-67 (NGC). Brilliant and lustrous with sharp design features.	795
1886 MS-65. Brilliant.	98
1886 MS-63. Brilliant and attractive.	39
1886 MS-63 (PCGS). Fully brilliant and attractive for the grade.	39
1886-S MS-63 DPL (NGC). Brilliant centers with light peripheral toning. Somewhat scarce so select.	995
1887 MS-65. Brilliant.	98
1887 MS-65 (PCGS). Brilliant.	98
1887 MS-64 PL (PCGS). Brilliant.	96
1887 MS-64. Brilliant.	45
1887 MS-64 (PCGS). Brilliant.	49
1887 MS-63 (PCGS). Brilliant and attractive lustre for the grade.	35
1887-O MS-64 (PCGS). Beautiful satiny lustre and full brilliance.	345
1888 MS-65 (PCGS). Brilliant.	215

Marvelous 1888-O Dollar

1888-O MS-66 (PCGS). Brilliant with immaculate surfaces and full satiny lustre. A truly exceptional 1888-O dollar, one of the finest we have ever had in stock. This is a once-in-a-lifetime coin. That is, once you buy it, you are set for life—no need to ever look at another!	3,250
1888-O MS-65 (NGC). Brilliant.	439
1888-O MS-64 (PCGS). Frosty brilliance and excellent eye appeal.	59
1888-O MS-63 (PCGS). A lovely, fully brilliant example.	42
1889 MS-63 (PCGS). Brilliant with satiny white lustre.	42
1889-O MS-63 (PCGS). Brilliant with a wisp of blue gold toning on the rim. An attractive choice.	295
1890 MS-64 DMPL (PCGS). Fully brilliant with excellent contrast between the fields and devices.	1,395

Delightful Deep Mirror Proof Like 1890-O \$1

1890-O MS-64 DMPL (PCGS). Brilliant and having the expected strong contrast between mirror fields and frosty devices.	1,450
1890-O MS-64 (PCGS). A brilliant, lustrous example.	179
1890-S MS-65 (PCGS). Brilliant and with exceptional aesthetic appeal.	995
1891-S MS-63 (ANACS). Fully brilliant with very minor abrasions.	129

Gem Mint State 1892-CC Dollar NGC MS-65

1892-CC MS-65 (NGC). Mostly brilliant with a whisper of gold and blue at the upper obverse border. A wonderful example of this issue, from the very popular Carson City, Nevada Mint.	6,950
1893 AU-55 (NGC). A pleasing example with lustrous silvery white surfaces.	325

Choice Mint State 1893-O Dollar

1893-O MS-63 (PCGS). A relatively high-grade example of this rare New Orleans Mint issue with soft frosty white lustre and exceptional aesthetic appeal.	
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Exciting New Offers Make Our Collection Portfolio Program What You've Been Looking For!

The Collection Portfolio Program

For as little as \$100 per month, you can begin building what will quickly become a beautiful and complete set of coins with each piece housed in a PCGS holder. Does this sound impossible? Read about some of the challenging, yet affordable programs we have available and then choose one or more that is right for you.

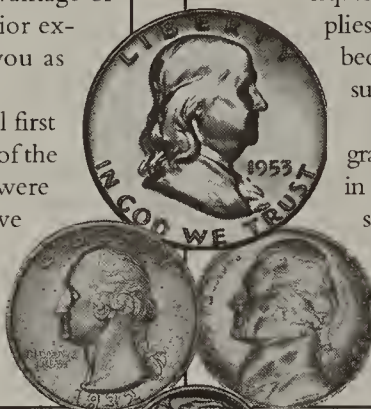
This is what Mark Borckardt, the Senior Numismatist at Bowers and Merena Galleries and the director of the Collection Portfolio Program has to say about the new programs he is making available.

Build an Outstanding Set of Franklin Half Dollars For Only \$150 Per Month!

Because it is a short and attractive series, Franklin halves are eagerly sought by many collectors. Due to limited availability, most of these enthusiasts find it difficult to obtain brilliant and fully lustrous coins graded MS-65 by PCGS. By taking full advantage of my network of suppliers, I can locate superior examples of these coins and send them to you as your monthly selection.

Your collection will quickly grow as I will first concentrate on providing one coin from each of the years (1948 through 1963) Franklin halves were produced. Once this year set is completed, we can move on to assemble the entire collection.

Now is a great time to begin building a set of Franklin half dollars. If you call me today you can be admiring and enjoying your first selections in just a few days!



Quickly Assemble a MS-66 Grade Set of Roosevelt Dimes For As Little As \$100 A Month.

In my opinion, building a set of MS-66 or better Roosevelt dimes housed in PCGS holders is an underrated task. Roosevelt dimes in Uncirculated condition are not rare, but most of these coins are found with blemishes that disqualify them as MS-66 or better quality. Supplies of top quality coins are further limited because relatively few Roosevelt dimes are submitted to PCGS for grading.

I can help you to quickly build a PCGS graded Roosevelt dime collection because I'm in close contact with the primary dealers who submit these coins to PCGS. Thanks to this association, I'm given the first opportunity to pick the finest quality coins as they arrive from the grading service. Sign up for this program today and begin receiving beautiful coins in exceptional condition.



Morgan Dollars—20th-Century Year Set

During the 20th century, Morgan dollars were minted in only five years. It might seem acquiring only one coin to represent each year of production would be a simple task. Not so if your goal is to obtain carefully selected examples graded by PCGS and found in MS-65 condition.

Each month, participants in this program will receive a fully brilliant coin of premium quality for the grade.

Once this small and interesting set is completed you can add other Morgan dollars to your collection or begin an entirely different challenge.



Intelligently Build a Beautiful Set of Washington Quarters For As Little As \$100 A Month.

Washington quarters have been produced since 1932 making this one of the longest series of United States coins. This circumstance can create an obstacle for a numismatist that doesn't wish to compromise quality for the sake of completeness. My suggestion would be to avoid the costly key issues in the series by building a year set that includes one coin to represent each year silver Washington quarters were produced. Having pruned the set down to only 32 coins will allow you to obtain exceptional quality (MS-65 or better) at quite affordable prices. Once the year set of 1932-1964 issues is completed, we can concentrate on other issues in the silver series or continue with the year set and include the 1965 to date issues.

Each of the coins you receive will be brilliant and exhibit exceptional lustre. I'm certain you will be amazed at how quickly your well matched set will begin to take form. Coins that meet our strict requirements are in short supply. Therefore, I must limit participation in this program to the first 25 collectors who call to reserve their place in the program.

Very Popular Collection—Jefferson Nickels in MS-65 or Better.

For only \$100 per month you can build a complete set (1938 through 1964) of Jefferson nickels and obtain each of the coins in MS-65 or finer condition. Every coin I select for you will be encapsulated in a PCGS holder.

To begin your set, I will first concentrate on completing the Wartime nickels section of the series. This includes the 11 silver alloy coins produced from 1942 through 1945. These interesting coins can be found with exceptional lustre and such pieces are the ones I will select for your set. Once the Wartime set is completed we move on to finish the rest of the collection.

There are no rarities in the Jefferson nickel series, but these coins are not easily found in PCGS holders. Due to the cost of submission to a grading service, only the finest examples are sent off for grading and these are the coins that will become part of your rapidly growing collection.

Because of limited availability, I must confine participation to the first 50 collectors who express an interest. Please don't delay. Call today and I will see that your first selections are sent in a matter of days.

The Peace Dollar Year Set

It takes only 10 coins to assemble a complete collection to illustrate those years in which Peace dollars were made. But if you set high standards and only collect coins of outstanding quality then building this tidy set can become quite an enjoyable challenge.

In my opinion, the MS-64 grade offers the best overall combination of quality and price.

While participating at the \$200 per month level is recommended, for as little as \$100 per month we can begin working together to build a beautiful collection of these popular coins.

Once the year set has been completed you may decide to expand the collection or move on to another project.



Modern Gold Commemoratives—Affordable Prices And Outstanding Quality

Since 1984, with increasing regularity, the United States Mint has produced gold coins to commemorate a variety of important events. To assemble a set that includes an example of each of these coins is certainly a worthwhile and interesting project.

At least for the time being, these important, often low mintage, gold coins are available to collectors in exceptional condition including pieces graded by PCGS as MS-67 or better.

As a further enticement, these coins represent a "double play" of sorts that allows the collector to make an investment in gold while enjoying the numismatic benefits gained from building an interesting and diverse collection.

For as little as \$200 per month, I can help you build an outstanding set of these sensational modern gold commemoratives. In each instance, the coins I select for you will be of exceptional quality ranging in grade from MS-67 or higher in grade. Each coin will be encapsulated in a PCGS holder.

I expect this new Collection Portfolio Program to attract lots of attention. For this reason, I must limit participation to the first 50 collectors who see the obvious merit in assembling this wonderful collection of coins.



A Gold Type Set—20th-Century Issues

During the 20th century, eight different types of gold coins were minted for circulation. To assemble a complete type set of these coins can be a challenging and enjoyable project, especially when only attractive, premium quality, uncirculated coins are included as part of the set.

To build this collection at a satisfying pace it is recommended you participate at the \$500 per month level, but for as little as \$250 per month I can help you build a beautiful collection. When making selections for your set, I will include a nice variety of dates and coins struck at different minting facilities. Based on my personal assessment, each coin you receive will be premium quality for the grade and represent the best combination of quality and price.

Call 1-800-222-5993 to start your Collection Portfolio Program today!

Mark Borckardt

This issue was a very minor part of the Treasury release of Morgan dollars some 40 years ago and, today, represents a find for the specialist. 6,650

Pleasing 1894-O Dollar Choice and Rare

1894-O MS-63 (PCGS). Sharply struck and fully brilliant with attractive satiny lustre. 3,250
1894-S EF-40. Light gray surfaces with a hint of lustre. 109

Choice Mint State 1895-S Dollar

1895-S MS-63 (PCGS). This lovely dollar has fully brilliant lustre with exceptional design definition. The obverse has soft frosty surfaces while the reverse is slightly prooflike. This is the most affordable of all 1895 silver dollars in choice condition. 4,195
1896 MS-66 (NGC). Fully brilliant with slightly reflective fields. Not a rare date, but elusive at the MS-66 level. 725

1896 MS-65 (PCGS). Sharply struck and brilliant with frosty white lustre. 169
1896 MS-64 (PCGS). Full brilliance and attractive for the grade. 52
1896-O MS-61 (NGC). Fully lustrous and brilliant with sharp design features. A wonderful example of this scarce issue. 1,095
1896-O AU-55 (PCGS). A brilliant piece with excellent lustre and few marks. 475
1897-O MS-61 (NGC). A brilliant example with faint amber toning. A scarce issue, seldom found in Mint State. 1,150
1897-O AU-58 (NGC). A brilliant coin with nice lustre and slight friction on the high points. 495
1897-O AU-55 (NGC). Brilliant with virtually full lustre. 195
1897-S MS-64 (NGC). Brilliant and satiny with a wisp of light gold toning. 135
1897-S MS-63 (PCGS). Highly lustrous and brilliant. 99

1898 MS-66 (PCGS). Brilliant. An attractive example for your collection. 1,250
1898-O MS-66 (PCGS). This lovely gem has fully brilliant silver lustre. 319
1898-O MS-65 (PCGS). Brilliant. 119
1898-O MS-64 (PCGS). Frosty brilliance with great eye appeal. 49
1898-O MS-63 (PCGS). Full brilliance and nice lustre. 36
1899-O MS-65 (PCGS). Brilliant and lustrous. 129
1899-O MS-65 (PCGS). Brilliant with a trace of peripheral gold. 129
1899-S MS-64 (PCGS). A brilliant example and one having no heavy marks on Liberty's cheek. Nice lustre and outstanding eye appeal. 525
1900 MS-64 (PCGS). Brilliant with satiny lustre and excellent eye appeal. 59
1900-O MS-66 (PCGS). Brilliant. 535
1900-O MS-64 (PCGS). Attractive and fully brilliant. A very nice example for the grade. 59

1900-O MS-63 (PCGS). Beautiful satiny lustre with full brilliance. 42
1900-O/CC AU-55. 139

Lovely Mint State 1901 Dollar

1901 MS-62 (ANACS). A pleasing example of this rare date with satiny lustre and very light gold toning along the borders. This is the key date among 20th-century Morgan dollars and ranks among the rarities of the entire series. 3,650
1901-S MS-62 (PCGS). A fully brilliant example with excellent lustre. Fewer than normal bagmarks for the grade. A positive combination of quality and price. 439
1902 MS-65 (PCGS). Brilliant and lustrous. A scarcer issue in gem quality. 499
1903-O MS-66 (NGC). Brilliant. 925
1903-O MS-64 (PCGS). Fully brilliant with satiny lustre. 329

Call to Order: 800-222-5993

Lustrous 1903-S Dollar

1903-S MS-62 (NGC). This is an exceptional example for the grade with fully brilliant silver lustre. Although a scattering of surface marks are expected, this has at first glance the appearance of a choice Mint State coin. An elusive issue in all grades. 4,195

1904 MS-62 (PCGS). A lovely example with frosty white lustre. An elusive issue. 145

1904-O MS-66 PL (NGC). A lovely gem with bright silver surfaces and lightly reflective fields. 475

1904-O MS-65 DMPL (PCGS). Brilliant. .. 679

1904-O MS-65 (PCGS). Brilliant and nice for the grade. 98

1904-O MS-64 PL (PCGS). Frosty brilliance with nice contrast. 89

1904-O MS-64 (PCGS). Brilliant and nice examples for the grade. 48

1904-S AU-58. An exceptional example with silvery white lustre and only a faint trace of wear. An important opportunity for the first person to call on this one. 795

1904-S AU-50 (NGC). A pleasing example of this scarce issue with light gray surfaces and considerable lustre. 675

1921-D MS-65 (PCGS). Brilliant with satiny lustre. Slightly prooflike in appearance. 279

Peace Dollars

Gem Mint State 1921 Peace Dollar

1921 Peace. High Relief. MS-65 (PCGS). An outstanding gem specimen with lustrous, satiny surfaces and a whisper of champagne toning. Although slightly weak at the centers, this example is much sharper than normally seen. 2,495

1921 Peace. High Relief. MS-64 (PCGS). Brilliant and attractive with an above average strike. ... 499

1922 MS-65 (PCGS). Brilliant with just a trace of heather on the obverse. 105

1922 MS-63 (PCGS). Frosty lustre. Slight toning. 29

1922-D MS-64 (PCGS). An outstanding example. 85

1922-D MS-61 (NGC). Brilliant with a trace of gold. 34

1923 MS-66. Brilliant. 665

1923 MS-66 (NGC). Brilliant. 665

1923 MS-66 (PCGS). Brilliant. 665

1923 MS-65. Brilliant. 105

1923 MS-65 (PCGS). Brilliant. 105

1923 MS-64. Brilliant. 39

1923 MS-64 (NGC). Brilliant. 39

1923 MS-64 (PCGS). Brilliant. 39

1923 MS-63. Brilliant. 32

1923-D MS-63 (PCGS). Brilliant with frosty white lustre. 115

1924-S MS-64 (PCGS). This delightful example is a pleasing representative of the issue. Mostly brilliant with very light toning. 1,095

1925 MS-64 (PCGS). Brilliant and of pleasing quality. 44

1925-S MS-64 (PCGS). Brilliant and having frosty lustre. A pleasing example of this scarce and popular issue. 539

1925-S (PCGS). Brilliant and excellent quality for the grade. 129

1926-S MS-65 (PCGS). Brilliant with light champagne peripheral toning. 825

1927 MS-62 (PCGS). Lustrous with faint amber toning. 95

1927 MS-62 (NGC). Fully brilliant. A scarce issue. 95

Gem Mint State 1927-D Dollar

1927-D MS-65 (PCGS). An absolutely lovely specimen with fully brilliant white lustre and sharp design features. This is an extremely important opportunity for the specialist to acquire a gem quality example of this scarce date. 5,350

1927-D MS-63 (NGC). A wonderful example with full mint brilliance. 259

1927-S MS-63 (PCGS). A brilliant and attractive example. 259

1927-S AU-58 (PCGS). Fully brilliant with nearly complete lustre. 139

Important Gem 1928 Peace Dollar

1928 MS-65 (PCGS). A fully brilliant and lustrous example with satiny surfaces and light gold toning, slightly deeper on the reverse. This issue is considered the key date among all Peace dollars. 3,250

1928 MS-64 (PCGS). Brilliant and lustrous with pleasing satin surfaces. 675

1928-S MS-64 (PCGS). Champagne surfaces with deep golden toning around the periphery. 1,050

1934 MS-65 (PCGS). Brilliant. 975

Gem Uncirculated 1934-D \$1

1934-D MS-65 (PCGS). A satiny and lustrous gem with a hint of pale rose. A beautiful coin in all regards. 2,095

Choice Mint State 1934-S Dollar

1934-S MS-64 (PCGS). A lovely example with fully brilliant silver lustre. A sharply struck example of this important key date issue. These are very difficult to keep in stock, and a numismatic dream would be to buy a hundred of them! However, we can find them only one at a time, and not all that often. 3,995

Very Attractive 1934-S Dollar

1934-S MS-62 (PCGS). Just a wisp of golden toning over lustrous surfaces. Far fewer marks than what would be expected for the grade. 1,875

1935 MS-64. A brilliant and lustrous example. 155

1935-S MS-63 (PCGS). Slight golden toning over lustrous and pleasing surfaces. 295

Eisenhower Dollars

1972-S Silver. Proof-69 Deep Cameo (PCGS). An outstanding Proof with light blue toning. 85

1972-S Silver. MS-68 (PCGS). Brilliant. 150

1974 MS-64 (PCGS). Brilliant. 19

1974-D MS-66 (PCGS). Brilliant and lustrous with light champagne toning. 245

1977 MS-64 (PCGS). Brilliant. 19



TRADE DOLLARS

1874-S MS-62 (PCGS). Light iridescent surfaces. 829

Lovely 1875-S Trade Dollar
Choice MS-64

1875-S Type I/I. MS-64 (PCGS). Brilliant and highly lustrous, with just a whisper of pale champagne toning in places. A splendid coin for the grade—over the years, we have handled many examples of the date at a slightly higher grade that were not so impressive as the present piece. One look at this beauty and you will treasure it in your collection for years to come! 2,950

The obverses of Type I trade dollars have the two points of the ribbon with LIBERTY upon it pointing distinctly to the viewer's left, while the reverses of the Type I pieces show a berry below the eagle's left (viewer's right) claw. On the

Type II obverse, the ribbon ends point downward, while the reverse of the Type II pieces lacks a berry.

1877 MS-61 (ANACS). Lustrous with deep rose toning toward the rims. 695

1877 AU-55 (PCGS). Lustrous light champagne surfaces. 429

Lustrous 1877-S Trade Dollar

1877-S MS-64 (PCGS). Sharply struck with fully brilliant and frosty lustre. 3,150

1877-S AU-58 (PCGS). Fully brilliant with faint peripheral gold toning. 395

Mint State 1878-S Trade Dollar

1878-S MS-64 (PCGS). This wonderful example has satiny lustre and very light champagne toning, accented by splashes of deeper gold and light blue. This is the most affordable circulation issue of the year, with those from Philadelphia struck only in Proof and examples from Carson City quite rare. . 2,995



U.S. GOLD DOLLARS

1849-O EF-45 (PCGS). A scarce issue. Medium yellow with traces of lustre. 299

Uncirculated 1855 Gold \$1

1855 MS-62 (PCGS). Bright yellow gold with delightful olive iridescent highlights. Nicely struck from lightly clashed dies. Type II gold dollars were a short-lived design type, struck 1854-1856, and are highly desirable in all grades. Mint State specimens such as the present coin are always in *high demand*, and it is all we can do to keep them in stock. We wish we had a dozen, but we have but one. It can be yours for 6,750

Gem Proof 1861 Gold Dollar
Finest Certified by PCGS

1861 Proof-66 (PCGS). Moderately reflective greenish yellow gold fields with lustrous devices, providing considerable cameo contrast. All details are sharply defined. This is an attractive example of this Proof rarity, and important opportunity for the specialist. This is the only Proof-66 example certified by PCGS with none finer. 20,500

Nearly Mint State 1861-D Gold Dollar

1861-D AU-58 (PCGS). Highly lustrous greenish gold surfaces with only a faint trace of wear on the very highest points. Although a few very minor hairlines and surface marks are present, none are serious. Left obverse and reverse borders are weak as always, with other design elements boldly defined. Although the exact mintage of this issue is unknown (all examples being struck under Confederate control of the Mint), estimates suggest between 1,000 and 1,500 were actually produced. Psst! Alert! Dave Bowers' new book, *More Adventures with Rare Coins*, will contain a chapter on the 1861-D gold dollar! 27,500

Affordable 1885 Gold \$1

1885 MS-65 (PCGS). Fully brilliant with excellent lustre. Outstanding eye appeal. A very nice choice for the type collector. 1,695

Beautiful Cameo Proof 1885 Gold \$1

1885 Proof-62 (PCGS). A lovely little cameo coin, a wonderful representative of the rare Proof format among all gold coins. You'll like this combination of grade and quality! 3,950

Lovely 1888 Gold Dollar

1888 MS-65. Deeply struck, lustrous and frosty. A splendid specimen of the next to last year of this denomination. Not often seen this fine. .. 1,850

QUARTER EAGLES
(\$2.50 GOLD)

Splendid Mint State 1835 \$2.50

1835 MS-62 (NGC). This lovely example has frosty greenish gold lustre. Slightly weak at central obverse and reverse with all other design features sharply defined. An important opportunity for the specialist. 3,950

1845 AU-58 (NGC). Sharply struck with pleasing greenish gold surfaces. Nearly full satiny lustre remains. 895

1850 AU-58 (NGC). Brilliant and sharp with light yellow gold surfaces. 739

1856-S AU-50 (PCGS). A pleasing example with considerable lustre. Attractive faint blue and lilac toning adds to the aesthetic appeal. 1,295

1857 MS-62 (NGC). Highly attractive with pleasing yellow gold lustre. Somewhat weakly struck. 695

1857-S EF-45 (PCGS). A lovely example with considerable lustre and pleasing light yellow gold surfaces. So very close to AU. 589

1861 MS-62 (NGC). This is an outstanding example with brilliant yellow gold lustre. 895

Mint State 1862/1 Quarter Eagle

1862/1 MS-62 (PCGS). Sharply struck with rich, frosty orange-gold lustre. Every detail is needle sharp with the overdate features boldly visible. A lovely coin and an extremely important opportunity for the specialist. This is tied with one other example for finest certified by PCGS, and may be one of the single finest known examples identified today. The exact number known today has not been precisely determined, however, we believe that only a couple dozen exist. PCGS has certified 22 such coins, while NGC has certified a similar number of pieces. No doubt these include a number of resubmissions. 14,750

1869 AU-55 (PCGS). An exceptional example for the grade with bright yellow gold surfaces and reflective, mirrored fields. 1,195

1871 AU-58 (NGC). A wonderful example with slightly reflective deep yellow gold surfaces. Only 5,320 pieces minted. 1,195

1873 Closed 3. AU-58 (PCGS). Outstanding quality for the grade with deep yellow gold lustre and rose toning. 379

1874 AU-50 (NGC). Lightly abraded pale yellow gold surfaces with a splash of lilac toning on the reverse. This is a very scarce issue from a mintage of just 3,920 coins. 695

Brilliant Gem 1878 \$2.50
Splendid MS-65

1878 MS-65 (PCGS). An extraordinary gem example that is sharply struck with frosty orange-gold lustre. A splendid quarter eagle for your date collection or type set. 3,345

1878 MS-63 (PCGS). Brilliant yellow gold with frosty lustre and a splash of pale orange toning at upper obverse. 995

1878-S MS-62 (NGC). This delightful example is sharply struck with lustrous surfaces. 895

Important 1881 Quarter Eagle Rarity
Just 640 Circulation Strikes Minted

1881 MS-62 (NGC). This offering represents an opportunity of immense proportions for the specialist. From a mintage of just 640 circulation strikes, perhaps only 40 or 50 survive today. This example is light yellow with sharp design features. A few very minor surface marks are present. NGC has certified just two coins at this grade level with two others in higher grades. 16,875

1882 AU-58 (ANACS). Brilliant with slightly reflective fields. An important opportunity. .. 575

1886 MS-61 (NGC). A brilliant example with deep yellow gold lustre and sharp design features. A classic rarity in the quarter eagle series, yet priced at only 1,295

1886 MS-60 (ANACS). An outstanding example for the grade with reflective, prooflike fields. An important opportunity for the date specialist. 1,275

1887 AU-58 (NGC). A brilliant piece with outstanding lustre. Just a touch of friction on the high points. A small mintage of only 6,282 pieces. An affordable way to add some additional interest to a type set. 545

Lustrous 1897 \$2.50

1897 MS-65 (PCGS). Brilliant with outstanding cartwheel lustre. A stunning example, among the finest available. 2,495

1900 MS-64 (NGC). An outstanding example with highly lustrous yellow gold surfaces and sharp design definition. 995

1900 MS-63 (PCGS). Lustrous light yellow gold with sharp design features. A pleasing example for your type set. 695

Superb Gem 1901 Quarter Eagle

1901 MS-66 (PCGS). A sparkling beauty with

Tom & Sandi on Call—24/7

Now you can place an order at any time to reserve coins offered by our Direct Sales Department. After normal business hours, use our After Hours Hotline.

Here's how it works:

Dial our regular toll free number (1-800-222-5993) when the connection is made, press 1 and leave your message. Please begin by clearly stating your name telephone number or email address. Next, tell Tom and Sandi which coins you would like to order.

To conclude your message, make sure to tell us the best time to return your call.

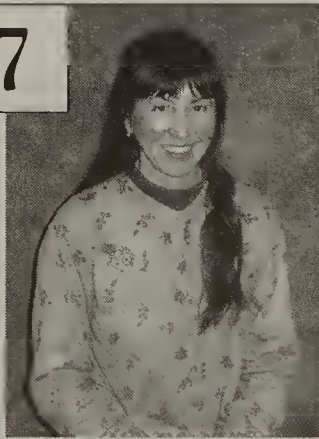
This is what happens next:

The moment Tom and Sandi arrive they will be handed your message. They will immediately review your requests. If available, the coins you requested will be reserved in your name. Orders for the same coin will be handled in the order they are received.

Then comes a nice finish:

Again, at your convenience, Tom or Sandi will return your call to confirm that your selections are available. It's as easy as that!

Use our After Hours Hotline to purchase the perfect coins for your collection.



frosty light yellow gold lustre! You could travel 10,000 miles in the hunt and not find a nicer one! 2,695

Superb 1902 Quarter Eagle

1902 MS-65 (PCGS). Full brilliance and outstanding lustre. A nice clean cheek. An excellent example for the type collector. 1,595
1904 MS-64 (NGC). Outstanding satin lustre and fully brilliant surfaces. This pretty coin would be a welcome addition to most any type collection. 895
1904 MS-61 (NGC). Brilliant and sharply struck. 395
1904 AU-58 (PCGS). Brilliant yellow gold with virtually complete lustre. 249

Lovely Gem Mint State 1905 \$2.50

1905 MS-66 (PCGS). Brilliant and lustrous with lively olive iridescence on satiny surfaces. This is gem quality at its finest! 2,395

Gem 1905 Quarter Eagle

1905 MS-65 (PCGS). Wonderful satin lustre. Brilliant surfaces and sensational eye appeal. . 1,575
1905 MS-63 (PCGS). Full brilliance and nice lustre. Minimum marks for the grade. 695
1905 MS-63 (PCGS). Outstanding orange-gold with a hint of green. 695

1906 Quarter Eagle
From the Harry Bass Jr. Collection

1906 MS-65 (PCGS). A well struck example. Full brilliance and lustre. 1,575
1906 MS-63 (PCGS). Brilliant with rich orange-gold lustre. 695
1907 MS-64 (PCGS). Brilliant and sharply defined. 895

Indian Quarter Eagles

1908 MS-64 (PCGS). Brilliant with rich yellow gold lustre. 1,595
1909 MS-63 (PCGS). A brilliant, sharply struck example. 1,295
1910 MS-63 (PCGS). Brilliant and lustrous yellow gold surfaces. 1,395
1910 MS-62 (PCGS). A brilliant and attractive example. 495
1911 MS-63 (PCGS). Brilliant and attractive. 1,195

Important 1911-D Quarter Eagle

1911-D AU-53 (PCGS). A wonderful example of this key-date issue with deep yellow gold lustre. Traces of dark rose toning add to the appeal of this scarce date. Sharply struck with a bold mintmark. 2,275

Lustrous 1912 \$2.50

1912 MS-63 (PCGS). Highly lustrous honey gold with pleasing rose highlights. A splendid coin for the grade, one that bespeaks a much finer quality to the unaided eye. 1,695
1912 MS-62 (PCGS). An attractive coin with excellent lustre. 495
1913 MS-63 (PCGS). Brilliant light yellow gold surfaces with splashes of deeper yellow toning. 1,275
1913 MS-62 (PCGS). Impressive yellow gold lustre. 495

Choice Uncirculated 1914 \$2.50

1914 MS-63 (PCGS). Satiny honey gold. A readily available date that becomes quite elusive in choice Mint State. In fact, *the 1914 is second only to the 1911-D in rarity!* A find for the specialist and connoisseur. 3,795
1914 MS-62 (NGC). Lightly toned. 1,275

Choice Mint State 1914-D \$2.50

1914-D MS-63. Brilliant with frosty yellow gold lustre. Pedigreed to our Sussex Collection sale. 1,695

Lovely 1914-D \$2.50

1914-D MS-63 (PCGS). Brilliant and lustrous with decided olive highlights. 1,695
1915 MS-63 (PCGS). Rich and satiny yellow gold lustre. 1,275
1915 AU-53 (PCGS). Light yellow gold. 235

Attractive 1926 Quarter Eagle

1926 MS-65 (PCGS). Lustrous fields surrounded by satiny devices. Rare at the gem level!.. 3,675
1926 MS-64 (PCGS). A brilliant example with great eye appeal, especially nice because the Indian's cheek is abrasion free. 1,395
1926 MS-63 (PCGS). A lovely example of this intriguing design type. Fully brilliant with light yellow gold surfaces. 975
1928 MS-64 (PCGS). Brilliant. 1,395
1928 MS-63 (PCGS). Brilliant. 1,095



THREE-DOLLAR GOLD

1854 AU-53 (PCGS). Brilliant and lustrous. 1,175

Mint State 1856 \$3 Gold

1856 MS-61 (NGC). Nicely struck in warm yellow

gold. Lustrous and quite attractive. Very elusive in Mint State. 2,650
1860 EF-45 (NGC). Very light yellow gold with a hint of green. A pleasing example. 1,195
1863 EF-45 (PCGS). An important example for the date collector, from the height of the Civil War. Very light greenish gold with very minor abrasions. Just 5,000 circulation strikes were minted. 1,295

Lustrous Gem 1878 \$3 Gold

1878 MS-65 (PCGS). A splendid specimen of this popular date, among the very finest we have ever seen (and coming from Bowers and Merena Galleries, this statement has *real* meaning!). One of the more available dates among later \$3 issues, but there is no such thing as a *common* \$3 of any year. Ideal for a type set. 9,950



\$5 GOLD HALF EAGLES

Early Half Eagles

Brilliant 1803/2 Half Eagle
Near Gem Grade
Exceptional Quality!

1803/2 Breen-2D. Rarity-4. MS-64 (PCGS). An exceptional example of the Draped Bust design with frosty greenish gold lustre. This is an easily recognized example from the second overdate obverse of the year. This delightful half eagle is certain to please the connoisseur. The die crack through the base of the date is relatively early, although instantly visible. 23,500

Mint State 1805 Half Eagle

1805 B-3D. Rarity-4. Close Date. MS-61 (PCGS). A lovely example, sharply struck and well centered. Bright yellow gold lustre with a few tiny marks visible. A desirable example for the early half eagle specialist. 7,995

Lustrous 1809/8 Half Eagle

1809/8 B-1. AU-58 (PCGS). Pleasing quality with lustrous light greenish gold surfaces. A few minor surface marks are noted, as expected and usually found. This is an important opportunity for the type or date collector. Of course, the specialist will immediately recognize this overdate as the only 1809 half eagle variety known. 4,695

Attractive 1835 Classic Head Half Eagle

1835 AU-58 (NGC). A well struck example of this popular issue. Excellent lustre. Only light friction on the high points. A nice choice for the type collector. 1,695

Liberty Head Half Eagles

Lustrous 1839-C Half Eagle

1839-C AU-58 (PCGS). Outstanding quality for this early Charlotte Mint coin. Virtually full lustre remains over greenish gold surfaces. An extremely important example for the date or type collector. Specialists in Charlotte Mint gold will also be intrigued by this offering. 12,750
1843 AU-58 (NGC). A well struck example. Very lustrous and thus having excellent eye appeal. Slight friction only on the high points. 879
1844 AU-53 (PCGS). Slight and even wear. Fewer than expected marks for the grade. A pleasing and affordable example of an earlier issue in the series. 495
1845 AU-58 (PCGS). This is an exceptional example for the grade with lustrous greenish gold surfaces and sharp design details. 975
1846 Small Date AU-55 (PCGS). From the Harry Bass Jr. Collection. A well struck example. Good lustre and no heavy marks. 875
1847 AU-58. Brilliant. 795
1853 AU-58 (NGC). A lovely type coin for your collection with lustrous deep yellow gold surfaces and pale rose toning. 595
1853 AU-53 (PCGS). Rich, mellow gold, surfaces add to the strong eye appeal of this coin. No heavy marks. Sure to please quality. 419
1854 AU-53 (PCGS). The combination of slight wear, few marks and nice lustre makes this coin and excellent value. 595
1857 AU-58 (PCGS). This is an excellent coin for the grade. Lots of frosty lustre and barely noticeable wear. No heavy marks. Hurry to order this one! 975

Lustrous 1857-O Half Eagle

1857-O AU-58 (PCGS). Reflective greenish gold surfaces. A lovely example. 9,450
1861 AU-58 (NGC). A brilliant and well struck example with nice frosty lustre. 795
1872-S VF-25 (PCGS). A very nice example. 395
1873 Closed 3 AU-53 (PCGS). Slight wear and excellent lustre. A coin that, at first glance, could be mistaken as Uncirculated. 495
1877-S EF-45 (PCGS). Brilliant. 795
1879 MS-61 (NGC). Brilliant. 595

Mint State 1880 Half Eagle

1880 MS-64 (PCGS). This beauty has exceptional lustre and no heavy marks. Nice contrast between the frosty devices and reflective fields. 1,595
1880-S MS-63 (NGC). Brilliant. 695
1881/0 AU-55 (NGC). Deep orange-gold with strong lustre. From an early die state of this popular overdate issue, with remnants of all four underlying digits plainly seen around the 1881 date. 995
1884-S MS-61 (PCGS). Well struck and very lustrous. Having considerably fewer marks than normally found on a coin of this grade. 495
1891-CC AU-55 (NGC). A pleasing example of this issue from the always popular Carson City Mint. Lustrous light yellow gold. 575

Choice Mint State 1892 \$5

1892 MS-64 (PCGS). Brilliant. An especially choice and beautiful example of this Philadelphia issue. Only 15 pieces graded. 1,895
1892 MS-63 (NGC). Brilliant. 795
1900 MS-62 (PCGS). An attractive example with light yellow gold lustre. 329

Lustrous 1901/0-S Half Eagle

1901/0-S MS-64 (PCGS). Brilliant and lustrous. 2,595
1901-S MS-64 (PCGS). Brilliant. 1,275
1901-S MS-63 (PCGS). Brilliant. 595

Memorable Gem 1903-S \$5

1903-S MS-65 (PCGS). Brilliant. Seldom encountered at this grade level. You can have a field day by looking through our wonderful listing of gold coins and adding desired pieces to your collection. The market is just right, and our selection is remarkable 3,695

Rare Proof 1906 Half Eagle

1906 Proof-62 (PCGS). Bright orange-gold with some pale sky blue iridescence on the mirror fields and modestly frosted motifs. Only 85 Proofs of the date were produced, with far fewer than that number still accounted for today. A nice opportunity for the gold coin fancier and half eagle specialist alike. 5,950
1907 MS-64. Brilliant and frosty. A splendid specimen of the last year of issue of the Liberty Head series. Quality such as this is difficult to locate. 1,275
1907-D MS-64 (PCGS). Brilliant. 895
1907-D MS-63 (PCGS). Exceptional frosty lustre. Minimum marks for the grade. A beautiful example of the last Liberty half eagle struck at the Denver Mint. 569

Indian Half Eagles

Choice 1908 Indian \$5

1908 Indian. MS-64 (PCGS). Nicely struck with lustrous surfaces. First year of Bela Lyon Pratt's incuse design. Scarce so choice. 3,395
1908 Indian. MS-63 (PCGS). Brilliant. 995
1910-S AU-58 (NGC). Sharply struck with light yellow gold surfaces. Very minor abrasions are noted. 725
1911 MS-62 (PCGS). Brilliant yellow gold surfaces. 615

Lustrous and Rare 1911-S \$5

1911-S MS-62 (PCGS). Brilliant. A lustrous and rather rare coin, a great combination for just 1,595
1911-S MS-61 (NGC). An attractive example with light yellow gold lustre. A very scarce issue. 695
1912-S AU-58 (NGC). Brilliant. One of the scarcer issues in the series. 995
1912-S AU-53 (NGC). An important opportunity for the specialist. Lustrous light yellow gold with minimal surface marks. 495

Unusually Fine 1913 \$5
Near Gem Grade

1913 MS-64 (PCGS). Brilliant and lustrous. Unusually fine, unusually beautiful grade for this is-

sue—a half eagle that is more often seen around the AU level. Just a point away from the gem level, usually defined as MS-65. 3,350
1913 MS-62 (PCGS). A delightful example for your date or type collection. Brilliant yellow gold with sharp design features. 575

Impressive 1913-S \$5 Rarity

1913-S MS-61 (NGC). An extremely important opportunity to acquire this rare date. Very few examples are the equal of this lovely coin. Highly lustrous orange-gold surfaces with sharp design features. 2,295

Frosty 1914 Indian \$5

1914 MS-64 (PCGS). What a delight! Frosty honey gold surfaces display intense lustre and all the appeal of a finer grade. Even under careful scrutiny, the present coin pushes the limits of the assigned grade and causes the viewer to think “gem.” A beauty! 3,295

Lustrous 1914 Half Eagle

1914 MS-63 (NGC). Brilliant and lustrous. A splendid coin. 1,595

Choice Uncirculated 1914-D \$5

1914-D MS-63 (PCGS). Frosty honey gold with lively olive highlights. A choice piece for the assigned grade. Despite a mintage of 247,000 pieces, this Denver Mint issue is quite scarce in choice Uncirculated grade. 2,850
1914-D MS-61 (NGC). Brilliant light yellow gold. 435
1915-S AU-58 (PCGS). Light yellow gold surfaces. An attractive example. 1,050
1915-S EF-40. Attractive. 459
1916-S MS-61 (NGC). Lustrous and attractive with brilliant light yellow gold surfaces. 725
1916-S AU-58 (NGC). A pleasing example . 435



\$10 GOLD EAGLES

Liberty Head Gold Eagles

1840 EF-45 (PCGS). Even wear and having good lustre for the grade. None of the heavy bagmarks commonly found on this issue. 775

Lovely 1849-O Eagle

1849-O AU-55 (PCGS). A wonderful example of this scarce issue with bright greenish gold surfaces. Virtually full lustre and few insignificant abrasions. 6,750
1851-O AU-50 (PCGS). A very conservative given to this attractive coin. Outstanding lustre and the absence of heavy marks makes this piece a nice choice for the type or date collector. 975
1851-O EF-45 (NGC). Lightly abraded greenish gold surfaces with traces of lustre. 595
1852 EF-45 (PCGS). A pleasing example. 395
1852 VF-35 (PCGS). Nice eye appeal. 365
1853 AU-55 (NGC). Brilliant. 895
1855 AU-53 (NGC). Brilliant. 775

Impressive 1871-CC Eagle

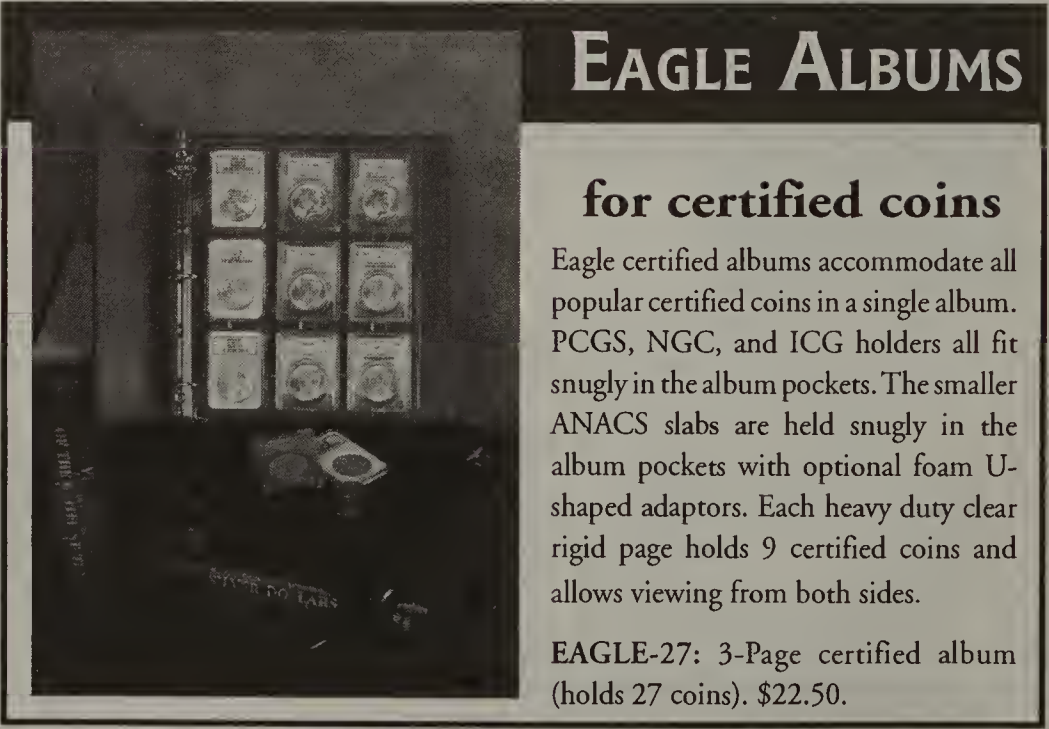
1871-CC AU-53 (PCGS). An extremely important opportunity for the specialist. This lovely coin has exceptional lustre and very pleasing surfaces. Sharply defined. A few very light abrasions are expected. 16,500
GOLD COINS FROM BOWERS AND MERENA GALLERIES: If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Check this listing which includes our latest acquisitions. If you don't see what you need, then give Mark Borchardt your “want list.” We'll keep you posted as new items come to stock.

EAGLE ALBUMS

for certified coins

Eagle certified albums accommodate all popular certified coins in a single album. PCGS, NGC, and ICG holders all fit snugly in the album pockets. The smaller ANACS slabs are held snugly in the album pockets with optional foam U-shaped adaptors. Each heavy duty clear rigid page holds 9 certified coins and allows viewing from both sides.

EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.



Important 1882-O Eagle
Virtually Mint State

1882-O AU-58 (NGC). An exceptional example of this rare date with virtually complete greenish gold lustre and reflective surfaces. Very sharply struck with outstanding aesthetic appeal. 3,250

Choice Mint State 1887-S \$10

1887-S MS-63 (PCGS). Brilliant and lustrous. 1,975

Lustrous 1893 Eagle
Choice Mint State

1893 MS-64. Lustrous satiny surfaces. Not particularly easy to find in choice Mint State. None graded higher. 1,495

1894-O AU-55 (PCGS). Full brilliance and excellent lustre. Another carefully selected example that exhibits fewer than expected abrasions for the grade. 539

1895-O MS-61 (PCGS). A fully brilliant piece with satiny lustre and fewer than expected marks for the grade. An excellent combination of quality and price. 719

Choice Mint State 1896-S Eagle

1896-S MS-63 (PCGS). A choice Mint State example of this rarity; an extremely important opportunity for the specialist. Brilliant yellow gold surfaces, slightly lighter along the borders. PCGS has graded just three examples (including this) with a single finer MS-65 coin. 10,500

Gem 1897 Liberty Eagle
Among Finest Certified

1897 MS-64 (PCGS). Only five pieces graded higher by PCGS. A *find* for the specialist. 1,795

1897-S AU-55 (PCGS). A bright and lustrous example. An affordable choice for the type collector. 429

Very Choice 1898 Eagle

1898 MS-64 (PCGS). Lovely medium yellow gold with full lustre. Superb eye appeal, in fact, one of the most attractive eagles at this grade level we can recall seeing. Perfect for the advanced type set. 2,150

Choice Mint State 1900-S Eagle

1900-S MS-63 (PCGS). An outstanding example of this condition rarity, having highly lustrous light gold surfaces. 4,450

Choice 1901-O Eagle

1901-O MS-63 (PCGS). Brilliant and lustrous. A pleasing example with satiny yellow gold lustre. Sharply struck and attractive. Only eight pieces graded higher. 2,750

1901-O MS-62 (PCGS). A brilliant and fully lustrous example. Quite clean surfaces and pleasing quality. 875

Gem Mint State 1901-S Eagle
Extraordinary Quality

1901-S MS-66 (PCGS). A sharply struck example featuring outstanding deep yellow gold lustre and exceptional aesthetic appeal. A treat for the connoisseur. Although this issue is one of the most available in the entire Liberty eagle series, few examples of similar quality remain in existence. 6,250

1901-S MS-64 (PCGS). Brilliant. 1,295

Satiny 1903 Eagle

1903 MS-64 (PCGS). Medium yellow and coppery gold with excellent lustre and superb eye appeal. A very difficult date to locate in this grade – in fact, PCGS has certified only one piece higher. A most pleasing specimen, with enough lustre that it can share some with the rest of your collection of eagles. 3,795

Attractive 1905 Eagle
Very Choice Mint State

1905 MS-64 (PCGS). Brilliant. 1,995

Condition Rarity 1905-S \$10

1905-S MS-63 (PCGS). Rich coppery lustre on satiny surfaces. The fact that there were *no* Uncirculated specimens of this date in the Bass Collection speaks volumes about its rarity in this state. Choice for the grade. Only nine graded MS-63 with just one piece graded higher. 4,500

Indian Gold Eagles

1907 Indian. MS-62 (PCGS). Fully brilliant with frosty yellow gold lustre. First year of issue for the Indian design. 879

1907 Indian. MS-62 (NGC). A brilliant piece. Nice frosty lustre with fewer than expected marks for the grade. If you are assembling a type set this first year of issue would be a very nice choice. 879

1907 Indian. MS-61 (NGC). Brilliant. 589

1907 Indian. AU-58 (ANACS). A nice example with great lustre. 489

Choice Mint State 1908-D Eagle
No Motto Rarity

1908-D No Motto. MS-64 (PCGS). An exceptional example with rich orange-gold surfaces. Highly lustrous and extremely attractive. An important rarity among Indian eagles. 8,450

1908-D No Motto. AU-58 (PCGS). A pleasing example of this scarce issue. 695

1908 Motto. MS-63 (PCGS). A satiny delight. Strong cartwheel lustre graces the rich golden orange surfaces. 1,375

1910 AU-55 (PCGS). Brilliant. 439

1910-S AU-55 (PCGS). A brilliant example of this elusive issue. 495

1911 MS-62 (PCGS). Lustrous light yellow gold with a trace of pink toning. 825

1911-D EF-45 (NGC). Very attractive. 795

1912-S AU-58 (NGC). Brilliant. 595

1912-S AU-55 (PCGS). Brilliant. 575

Lovely 1913 Eagle

1913 MS-64 (NGC). Delightfully brilliant with warm lustre on olive-gold surfaces. A mattelike beauty that approaches gem quality in many respects. 1,450

1913-S EF-45 (PCGS). Brilliant. 795

1914 AU-58 (PCGS). Brilliant. 459

1914-S AU-58 (PCGS). Brilliant. 495

1914-S EF-45 (PCGS). Brilliant. 429

1915 AU-50 (PCGS). Brilliant. 399

1926 MS-64 (PCGS). Brilliant. 1,229



\$20 GOLD DOUBLE
EAGLES

Liberty Double Eagles

1851-O EF-40 (PCGS). Quite a nice strike and good lustre for the grade. No heavy marks. 975

1852 EF-45 (NGC). A nice example for this grade. 895

1854 VF-35 (PCGS). Nice lustre for the grade. No rim problems or other significant flaws. 595

Lustrous AU-58 1856-S
Central America \$20

1856-S From the treasure of the S.S. Central America. AU-58 (PCGS). We have direct from the source a small supply of lustrous AU 1856-S double eagles from the treasure recovered from the *S.S. Central America*. A wonderful combination of numismatic appeal, quality, and historical provenance! 5,630

Memorable AU-55 1856-S
Central America \$20

1856-S From the treasure of the S.S. Central America. AU-55 (PCGS). A lovely and memorable specimen! 4,925

Final AU Central America 1856-S \$20

1856-S From the treasure of the S.S. Central America. AU-53 (PCGS). 4,225

Gem MS-65 1857-S
Central America \$20

1857-S From the treasure of the S.S. Central America. MS-65 (PCGS). A gem quality example for the connoisseur. If you've been looking for a gem, here is your opportunity. Don't wait, however, as MS-65 quality examples are few and far between. 15,200

Choice MS-64 1857-S
Central America \$20

1857-S From the treasure of the S.S. Central America. MS-64 (PCGS). 9,900

Desirable 1857-S Central America \$20

1857-S From the treasure of the S.S. Central America. MS-61 (PCGS). An delightful example and much more affordable than the mega-grade coins that appear on the market from time to time. 4,675

1865 VF-25. Good lustre for the grade. Problem free rims. Excellent eye appeal. 595

1866 With Motto. AU-50 (PCGS). Light yellow gold with a hint of green. Considerable lustre remains. First year of issue for the "Type II" design. 1,395

1869-S EF-45 (PCGS). A nice example for the grade. 695

1869-S EF-40 (PCGS). A pleasing example. 679

1870-S EF-45 (PCGS). Bright gold surfaces with some lustre evident. 635

1870-S EF-45 (PCGS). Lightly toned. 635

Mint State 1873 Open 3 \$20

1873 Open 3 MS-61 (NGC). Outstanding lustre. The marks are well scattered. A positive choice. 1,450

1876 AU-58 (NGC). Lustrous. 695

QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If *quality* is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

1894-S MS-62 (NGC). An outstanding example with radiant yellow gold lustre. 595

1904 MS-64 (PCGS). Choice quality with brilliant satiny lustre. Ideal for your type collection. 895

1907-D Wonderful Choice

1907-D MS-64 (PCGS). A well struck example with outstanding lustre and a clean check. The last of the Liberty double eagles. 1,925

Saint-Gaudens Double Eagles

Extraordinary Gem MCMVII \$20
A High Relief Beauty!

MCMVII (1907) High Relief, Wire Rim. MS-65 (PCGS). An exemplary example of what is arguably America's most beautiful coin design. Intense lustre fairly jumps from satiny yellow gold surfaces, bringing the high relief vision of Liberty into the forefront where she belongs. Search long and hard for blemishes of any sort on this coin and your only response will be "trivial." We mean it! This is a beauty and would make even the finest numismatic cabinet shine more brightly. Don't delay. 31,500

The story of the MCMVII High Relief double eagle is among the best known of all numismatic tales, and bears a brief retelling here.

In 1905 President Theodore Roosevelt, desiring to improve the artistic quality of circulating American coinage, commissioned his friend, Augustus Saint-Gaudens, to create new motifs for every denomination from the cent to the double eagle. In his studio in Cornish, New Hampshire, the artist prepared sketches and models.

By the summer of 1907, he had essentially finished the work for the Indian Head \$10 and the related \$20, the latter being modeled after his statue of *Victory* for the Sherman Victory Monument in New York City's Central Park at the southeast corner.

The use of Roman numerals on the models (the first time ever for American federal coinage) added a pleasant and unusual touch to the designs. The artist died on August 3, 1907, without having seen a finished example of the MCMVII as offered here.

Afterward, his assistant, Henry Hering, continued the work and completed the models. A great contretemps erupted between President Roosevelt and Chief Engraver Charles Barber at the Mint. Barber was angry that Roosevelt had criticized the current designs (including Barber's Liberty Head dime, quarter, and half dollar first minted in 1892) and had selected an outside artist to prepare coin designs. Traditionally, coin motifs were the work of the Engraving Department of the Mint itself (although there had been exceptions).

Barber protested that the High Relief of the design was unacceptable for high-speed coinage, and that the new design was not feasible. Roosevelt engaged in a little "war" with the Mint, calling it his "pet crime," and stated that if only one coin could be struck *per day*, that's the way it would be! In time, some 11,250 MCMVII pieces were struck, at the rate of several hundred or more per day, but with difficulty as it took three blows of the coining press to fully bring up the relief on the design.

Once this quantity had been made, Barber redesigned the \$20, sharply lowered the relief, and eliminated the Roman numerals. The modified design continued to be produced through and including 1933.

1908-D No Motto. AU-58 (PCGS). Brilliant. 475

1908 Motto. MS-63 (NGC). A pleasing example with fully brilliant surfaces and faint orange toning. 1,250

Mint State 1909/8 \$20

1909/8 MS-62 (NGC). A brilliant and lustrous example of this scarce overdate, the only overdate among all Saint-Gaudens double eagles. Although often seen in higher circulated grades, true Mint State examples are most elusive. 1,895

1909 MS-62 (NGC). An elusive example with lustrous light yellow surfaces. 995

1909-S MS-63 (NGC). A choice example with bright yellow gold lustre. 595

1911-D MS-65 (PCGS). A gem, brilliant and attractive. While not a rarity, this issue is hardly common. 1,150

Choice Mint State 1913 \$20

1913 MS-63 (PCGS). This is a lovely example. Brilliant lustre with rich yellow gold surfaces. A scarce issue. 1,895

Mint State 1913-S \$20

1913-S MS-62 (NGC). An important opportunity for the specialist to acquire this issue in lovely Mint State quality. Fully brilliant with bright yellow gold lustre. Just 34,000 were minted, one of the lowest production figures for the entire series from 1907 to 1933. In fact, only the 1907 High Relief issue has a lower mintage. 1,950

1914 MS-63 (PCGS). Brilliant with deep yellow gold lustre and exceptional eye appeal. An elusive issue. 1,195

1915 MS-63 (PCGS). Brilliant greenish yellow gold lustre. An outstanding example of this scarce issue. 1,625

1920 MS-63 (NGC). Fully brilliant and lustrous. A sharply struck example. 895

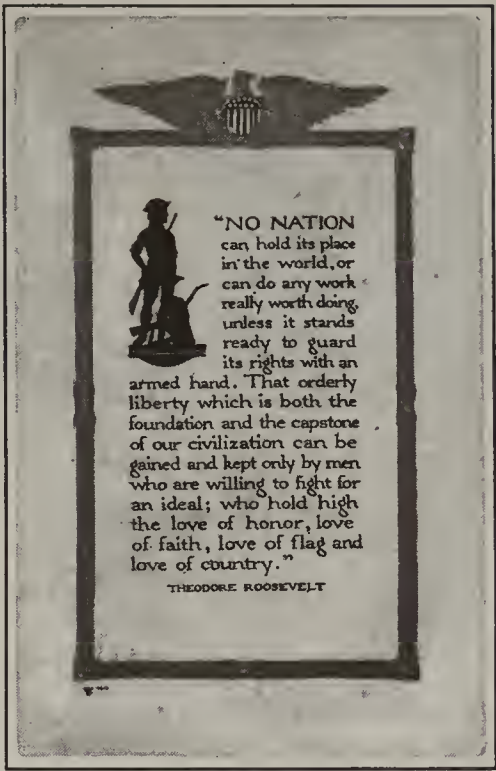
1923-D MS-65 (PCGS). A stunning gem example for your type collection, this with outstanding rose lustre with hints of green. 1,295

1924 MS-64 (PCGS). This is the date normally chosen for type collections. Brilliant with frosty lustre. 595

1925 MS-65 (PCGS). Sharply struck with satiny light yellow gold lustre. 1,195

1928 MS-65 (PCGS). A wonderful example of the last common date issue of this series. Brilliant and most attractive. 1,050

1928 MS-64 (PCGS). Satiny light yellow lustre with a trace of orange toning. An impressive example for the type collector. 675



COMMEMORATIVE
SILVER COINS

1893 Isabella quarter. MS-63. Light iridescent surfaces. A lovely specimen of this beautiful design. 795

1893 Isabella quarter. AU-55. Attractive. 475

COMMEMORATIVES YOU CAN DISPLAY WITH PRIDE: The Bowers and Merena difference is *quality*. Let us help you build a fine collection of commemoratives, combining excellent quality and value for the price paid.

Gem 1900 Lafayette Dollar

1900 Lafayette silver dollar. MS-65 (PCGS). A fantastic coin with gorgeous lightly toned lustrous surfaces highlighted with a halo of gold and blue peripheral toning—a virtual numismatic art display! You could survey 100 different specimens offered for sale at the MS-65 level and not find a single piece that will match the eye appeal of this. A very special opportunity to acquire one of the most beautiful examples of this key commemorative that we have ever handled. 10,500

TRADITION. Ever since 1953 we have been doing what we do best—carefully buying choice, rare, and desirable coins, pricing them to be good values, and offering them to dedicated numismatists. Along the way we have helped build most of the "great" collections formed during the late 20th century, and many thousands of smaller holdings. All of this has been very enjoyable for us. And, we like to think that it has been equally enjoyable for our clients.

1900 Lafayette silver dollar. AU-55 (NGC). Old gold and gray toning suggests this problem free coin has never been dipped. No heavy marks and only light wear on the high points. 495

Gem Mint State 1921 Alabama

1921 Alabama. Plain. MS-65 (PCGS). A lustrous example of this popular issue. Frosty silver surfaces with very sharp design features. An important opportunity. 2,650

1921 Alabama. Plain. MS-64 (PCGS). Brilliant. One of the key issues in the series. Cheaper today than it was during the market high of 1989! Might this situation translate to your advantage if you need one for your collection? 850

1921 Alabama. Plain. MS-63 (PCGS). An outstanding example with fully brilliant, frosty white lustre. 495

1921 Alabama. Plain. AU-58 (PCGS). Old gold and gray toning over problem free surfaces. 239

1921 Alabama. 2X2. MS-64 (PCGS). Brilliant. Lustrous and attractive. A lot of value awaits you in the MS-64 grade. 1,050

1936 Albany. MS-63 (PCGS). Almost fully brilliant with a hint of even golden toning on both the obverse and the reverse. 225

1936 Arkansas. MS-64 (PCGS). A lovely example suitable for your type or date collection of commemorative coinage. 105

1936-D Arkansas. MS-65 (PCGS). Satiny lustre with a hint of even golden toning. 219

1938 Arkansas. MS-65 (PCGS). Brilliant centers with gold peripheral toning. 675

1936-S Bay Bridge. MS-66 (PCGS). Fully brilliant with exceptional satiny lustre. 595

1936-S Bay Bridge. MS-62. Beautiful lustre with a wisp of even golden toning. 99

1935-S Boone with small 1934. MS-65 (PCGS). Satiny champagne surfaces. 1,150

1936 Boone. MS-66 (PCGS). Light golden surfaces. 339

1936 Boone. MS-63. Nearly full brilliant with a wisp of light golden toning. 75

1936-D Boone. MS-65 (PCGS). Fully brilliant and attractive with outstanding eye appeal. 189
1936-S Boone. MS-65 (PCGS). Light golden toning over problem free surfaces. 179
1937 Boone. MS-66 (PCGS). Brilliant. 359
1937-S Boone. MS-64 (PCGS). Attractive light even golden toning over problem free surfaces. ... 299
1938-D Boone. MS-66 (PCGS). Light champagne surfaces with amber peripheral toning. 1,050
1936 Bridgeport. MS-64 (PCGS). A satiny example with fully brilliant lustre and hints of prooflike fields. 169
1936 Cincinnati. MS-65 (PCGS). Fully brilliant and lustrous. A beautiful example of a coin that typically with some marks in the obverse fields. This coin is free of that type of defect and should please the most discriminating collector. 795
1936-D Cincinnati. MS-65 (PCGS). Light golden toning on problem free surfaces. 775
1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect. 859
1936 Cleveland. MS-64 (NGC). Brilliant with excellent lustre. 95
1936-S Columbia. MS-66. An outstanding example of this issue with fully brilliant, satiny lustre. 349
1892 Columbian. MS-64 (PCGS). An amazing example with brilliant satiny lustre. Bright and fresh and so very close to gem quality. 225
1892 Columbian. MS-63 (PCGS). A fully brilliant piece with exceptional lustre for the issue. 79
1935 Connecticut. MS-65 (PCGS). Light golden surfaces. 595
1935 Connecticut. MS-64 (PCGS). Light golden brown toning subdues the satiny lustre. The reverse is lighter with ivory lustre. 315
1936 Elgin. MS-65 (PCGS). Uniform light to medium golden toning with somewhat deeper gold along the rims on the reverse. Very clean and lustrous surfaces beneath the toning. A very natural looking coin. 295

Superb 1922 Grant Half Dollar
1922 Grant. Plain. MS-66 (PCGS). This is an absolutely stunning gem example with frosty white lustre. 1,895
1922 Grant Plain. MS-65 (NGC). Brilliant. 1,095
1922 Grant. Star. MS-62 (NGC). A pleasing example of this scarce issue with satiny lustre and mottled steel toning. 1,295
1935 Hudson. MS-64 (PCGS). A brilliant example with satiny white lustre and faint peripheral toning. 795
1935 Hudson. MS-62 (PCGS). Brilliant and frosty with faint toning on the reverse. 549
1924 Huguenot. MS-66 (PCGS). Very faint light gold toning on both obverse and reverse. A beautiful coin with outstanding eye appeal. 1,395
1946 Iowa. MS-67 (PCGS). Fully brilliant with outstanding silvery white lustre. 379
1946 Iowa. MS-66 (PCGS). Lustrous and attractive. 159
1936 Long Island. MS-65 (NGC). Lightly toned. 485
1920 Maine. MS-65 (PCGS). A fully brilliant example with frosty lustre and lots of eye appeal. 650
1934 Maryland. MS-66 (PCGS). Just a wisp of light gold toning over lustrous and very attractive surfaces. Quality for the collector who wants the best. 1,050
1923-S Monroe. MS-64. Golden brown with iridescent peripheral toning. 465
1923-S Monroe. MS-63 (NGC). A lovely example (if such a thing exists) with frosty white lustre. .. 185
1936 Norfolk. MS-67 (PCGS). Slight golden toning on the obverse rims. Exceptional lustre and immaculate surfaces. 595
1936 Norfolk. MS-65 (PCGS). A delightful example with satiny lustre. This issue has a very intricate design, and is usually found in higher grades. 449
1933-D Oregon. MS-65 (PCGS). A lovely example of the Oregon issue with frosty white lustre and full brilliance. 455
1934-D Oregon. MS-64 (PCGS). Fully brilliant with frosty lustre and a trace of peripheral toning. 189
1936-S Oregon. MS-65 (PCGS). Soft frosty lus-

tre with faint champagne toning. A lovely example. 299
1937-D Oregon. MS-60. Brilliant. 145
1938-D Oregon. MS-67 (PCGS). Nice lustre and just a wisp of toning at the rims. 875

Choice and Attractive 1915-S Panama-Pacific 50¢
1915-S Panama-Pacific. MS-64 (PCGS). Lightly toned. A very attractive and very choice specimen of this highly important issue. ... 1,425
1920 Pilgrim. MS-62 (PCGS). A hint of toning on otherwise brilliant surfaces. 89
1921 Pilgrim. MS-65 (PCGS). Just a wisp of light golden toning. Excellent lustre and few marks. 745
SUBSCRIBE TODAY! Don't miss a single *Rare Coin Review* or the *Coin Collector*. Send us your new subscription or renew today!!! And, do you know that it costs us about TWICE the price you pay to produce and deliver these issues to you! It is true. For this reason, subscriptions are solicited only from active buyers, as each has to pay its way.
1921 Pilgrim. MS-63 (NGC). A delightful example with frosty silver lustre. 175
1936-D San Diego. MS-64. A brilliant piece with nice frosty lustre. 79
1926 Sesquicentennial. MS-64 (PCGS). Satin ivory lustre with splashes of amber toning. A lovely example. 659
1935 Spanish Trail. MS-66 (NGC). Lustrous light golden surfaces. An extraordinary specimen of this low-mintage issue. Just 10,000 were distributed. 1,550
These lovely and now-rare commemoratives were ostensibly issued to benefit the El Paso Museum, but in reality they were a pet project of L.W. Hoffecker, a man of amazing ability who could say one thing with a straight face, even to a congressional committee, and then privately do just the opposite. He was also very generous, and when the coins were minted he donated *two* (2—count them—2) pieces to the El Paso Museum. For good measure, later he served as president of the American Numismatic Association (of which your editor was also a later president—collectively a group of men and women who over the years have had a few saints and a few scoundrels, with lots of hard-working individuals constituting the median).
1935 Spanish Trail. MS-65 (PCGS). Brilliant. A lovely gem example of one of the key issues needed to complete a set of commemorative types of the “classic” era 1892–1954. 1,275
1935 Spanish Trail. MS-64 (PCGS). Brilliant, choice, and thoroughly appealing. Always in great demand. 1,145
1935-D Texas. MS-66 (PCGS). A wonderful satin gem with faint heather toning. The fields are slightly prooflike. 245
1936-S Texas. MS-66 (PCGS). Light champagne surfaces. 279
1938-D Texas. MS-66 (PCGS). Brilliant centers with a whisper of gold at the rims. 695
1938-S Texas. MS-66 (PCGS). Light champagne surfaces. 650
1925 Vancouver. MS-64 (NGC). This is a wonderful example of this issue with satiny white lustre. . 325
1925 Vancouver. MS-63 (PCGS). Brilliant and lustrous. 195
1927 Vermont. MS-65 (PCGS). A wisp of light golden toning over lustrous and clean surfaces. 945
1949-D B.T.W. MS-66 (PCGS). Brilliant. ... 325
1949-S B.T.W. MS-66 (PCGS). Brilliant. 285
1951 B.T.W. MS-65 (PCGS). Full frosty brilliance. 75
1951-S B.T.W. MS-66 (PCGS). Brilliant with light amber peripheral toning. 295
1936 Wisconsin. MS-67 (NGC). Lustrous light champagne surfaces. 895
1936 York. MS-65 (PCGS). An exceptional example with pristine, frosty white surfaces. .. 215
1936 York. MS-63 (PCGS). A fully brilliant example with frosty white lustre. 189

MODERN
COMMEMORATIVES

Silver Issues
1986-P Statue of Liberty \$1. MS-69 (PCGS). Fully brilliant with satiny lustre. 37
1986-S Statue of Liberty \$1. Proof-69 Deep Cameo (PCGS). 39
1987-P Constitution \$1. MS-69 (PCGS). 39
1987-S Constitution \$1. Proof-69 Deep Cameo (PCGS). 59
1988-D Olympic \$1. MS-69 (PCGS). 39
1990-W Eisenhower \$1. MS-69 (PCGS). 45
1991-P Korea \$1. Proof-69 Deep Cameo (PCGS). 49
1991-95-W World War II \$1. Proof-69 Deep Cameo (PCGS). 69
1991-S Mount Rushmore \$1. Proof-69 Deep Cameo (PCGS). 79
1991-S USO \$1. Proof-69 Deep Cameo (PCGS). 79
1992-S Olympic \$1. Proof-69 Deep Cameo (PCGS). 85
1992-W White House \$1. Proof-69 Deep Cameo (PCGS). 79
1993-D Madison \$1. MS-69 (PCGS). 55
1993-S Madison \$1. Proof-69 Deep Cameo (PCGS). 79
1993-P Jefferson \$1. MS-69 (PCGS). 119
1993-S Jefferson \$1. Proof-69 Deep Cameo (PCGS). 69
1994-D World Cup \$1. MS-69 (PCGS). 69
1994-S World Cup \$1. Proof-69 Deep Cameo (PCGS). 69

1994-W P.O.W. \$1. MS-69 (PCGS). 89
1994-W Vietnam \$1. MS-69 (PCGS). 89
1994-W Women in Military Service \$1. MS-69 (PCGS). 55
1995-S Civil War \$1. Proof-69 Deep Cameo (PCGS). 85
1995-P Gymnastics \$1. Proof-69 Deep Cameo (PCGS). 69
1995-P Paralympic \$1. Proof-69 Deep Cameo (PCGS). 85
1995-P Track & Field \$1. Proof-69 Deep Cameo (PCGS). 79
1996-P High Jump \$1. Proof-69 Deep Cameo (PCGS). 85
1996-P Paralympic \$1. Proof-69 Deep Cameo (PCGS). 129
1996-P Rowing \$1. Proof-69 Deep Cameo (PCGS). 99
1996-P Smithsonian \$1. Proof-69 Deep Cameo (PCGS). 89
1996-S National Community Service \$1. Proof-69 Deep Cameo (PCGS) 89
1997-P Botanical Gardens \$1. MS-69 (PCGS). 129
1997-P Law Enforcement \$1. Proof-69 Deep Cameo (PCGS). 195
1998-S Crispus Attucks \$1. Proof-69 Deep Cameo (PCGS). 169
1999-P Dolley Madison \$1. Proof-69 Deep Cameo (PCGS). 89
2001-P Buffalo silver dollar. Proof-69 Deep Cameo (PCGS). This popular commemorative issue exhibits brilliant surfaces with outstanding cameo contrast. 169
2001-D Buffalo silver dollar. MS-69 (PCGS). Fully brilliant with exceptional aesthetic appeal. . 169

Modern Gold Commemoratives
1984-W Olympic \$10. Proof-69 Deep Cameo (PCGS). 350
1986-W Statue of Liberty \$5. MS-69 (PCGS). 139
1987-W Constitution \$5. Proof-69 Deep Cameo (PCGS). 139
1989-W Congress \$5. Proof-69 Deep Cameo (PCGS). 145
1989-W Congress \$5. MS-69 (PCGS). 139
1992-W Olympic \$5. Proof-69 Deep Cameo (PCGS). 165
1993-W Madison \$5. MS-69 (PCGS). 195
1994-W World Cup \$5. Proof-69 Deep Cameo (PCGS). 195
1994-W World Cup \$5. MS-69 (PCGS). 195
1995-W Civil War \$5. MS-69 (PCGS). 450
1995-W Olympic Stadium \$5. MS-69 (PCGS). 375
1999-W Washington \$5. MS-69 (PCGS). 295
2001-W Capitol Visitor Center \$5. Proof-69 Deep Cameo (PCGS) 350
2001-W Capitol Visitor Center \$5. MS-69 (PCGS). 350

AMERICAN EAGLES

Silver Eagles
1986-S Silver \$1. Proof-69 Deep Cameo (PCGS). 55
1988-S Silver \$1. Proof-69 Deep Cameo (PCGS). 175
1990-S Silver \$1. Proof-69 Deep Cameo (PCGS). 55
1991-S Silver \$1. Proof-69 Deep Cameo (PCGS). 99
1992-S Silver \$1. Proof-69 Deep Cameo (PCGS). 69
1993-P Silver \$1. Proof-69 Deep Cameo (PCGS). 175

Stunning Proof 1995-W Silver Eagle Rarity
1995-W Silver \$1. Proof-69 Deep Cameo (PCGS). A modern day rarity. 3,175
1996-P Silver \$1. Proof-69 Deep Cameo (PCGS). 85
1997-P Silver \$1. Proof-69 Deep Cameo (PCGS). 135
1998-P Silver \$1. Proof-69 Deep Cameo (PCGS). 85
1999-P Silver \$1. Proof-69 Deep Cameo (PCGS). 119
2000-P Silver \$1. Proof-69 Deep Cameo (PCGS). 65
2001-W Silver \$1. Proof-69 Deep Cameo (PCGS). 55

Gold Eagles
2000 Gold \$50. MS-69 (PCGS). Superb bright yellow lustre. 475
2000 Gold \$25. MS-68 (PCGS). An amazing gem example. 229

Eagle Sets
Gem Proof 1995-W Five-Piece Eagle Set
1995-W Five-coin set. \$1, \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). This includes the rare 1995-W Proof silver eagle. 4,295
1995-W Four-coin set. \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). 1,150
Desirable 1997-W Platinum Set
1997-W Four-coin set. Platinum Statue of

Liberty. \$10, \$25, \$50, \$100. Proof-69 Deep Cameo (PCGS). 2,300

INTERESTING
MEMORABILIA

Rovelstad Elgin Archive
Priceless archive relating to the 1936 Elgin commemorative half dollar: correspondence from Gloria Rovelstad, widow of the sculptor, Trygve Rovelstad, enclosing a file relating to the commemorative half dollar and other items. Included are telegrams from the Treasury Department, correspondence from Trygve Rovelstad, etc., 1936, also 1942, relating to the commemorative half dollar, its design, the models, and so on. Absolutely unique, absolutely irreplaceable. 2,400

Hoffecker’s Personal Medal
Presidential gold medal inscribed 1939/L.W. HOFFECKER / 1941. Medals such as this, struck in “coin gold” (.900 fine), were made to give to the current president of the American Numismatic Association. Hoffecker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably the 1935 Old Spanish Trail and 1936 Elgin issues. *Unique*, of course—with Hoffecker inscription. A centerpiece for any commemorative exhibit showcasing “stories.” 1,500

PRIVATE AND
TERRITORIAL COINS

Mint State 1853 U.S. Assay \$20
1853 United States Assay Office \$20 gold. 900 THOUS. MS-60 (PCGS). An attractive example with light greenish gold lustre. Although a few light marks are expected for the grade, this example has considerable aesthetic appeal. With the popularity of California gold issues, due to discovery of the S.S. *Central America* treasure, we have no doubt that this example will find a happy home quickly. Call now to reserve this for your collection. 8,500

Lovely 1851 Humbert \$50 Lettered Edge Early Gold Rush Issue
1851 Augustus Humbert, San Francisco, octagonal \$50 with lettered edge, 887 Fine, “50” on reverse. K-4. AU-55, lightly cleaned long ago. A lovely example in greenish gold with slightly prooflike fields. Very sharply struck. From our *Rarities Sale*, January 3, 2001, Lot 640, there purchased by Dave Bowers to use for study in connection with his forthcoming book on the Gold Rush. It now comes to market once again, an excellent opportunity to acquire a specimen in unusually high grade with a very generous measure of beauty and eye appeal! In our opinion it is easily within the top 10% of all surviving early (lettered edge) \$50 coins from the standpoint of grade and quality. 28,500

Impressive 1851 U.S. Assay \$50
1851 U.S. Assay Office of Gold, San Francisco, \$50, 880 fine, reeded edge. K-5. AU-53 (PCGS). 17,500

Attractive 1852 U.S. Assay \$50 From the S.S. Central America Treasure
U.S. Assay Office of Gold, San Francisco, \$50. K-13, AU-53 (PCGS). Second major style of the impressive \$50 “slug,” with reeded edge, and with all inscriptions on the face, including around the obverse border. From Christie’s sale of December 20, 2000, Lot 118. 24,500

Desirable 1851 Baldwin & Co. \$10 From the S.S. Central America
1851 Baldwin & Co., San Francisco \$10. Kagin-4. EF-45 (PCGS). Dies by Küner. The obverse is in the imitation of the federal style, but with BALDWIN & Co on the coronet. This is one of just two such pieces found on the S.S. *Central America*, both of which display a large die break at the left obverse border, consuming part of star 4. Probably one of the final pieces struck, circa March 1851, at about the time Moffat & Co. conspired to drive its competitors out of business. Such \$10 coins, once plentiful, are exceedingly rare today, and probably fewer than 20 are known. From the S.S. *Central America* treasure, Christie’s sale, December 2000, Lot 123. A magnificent rarity with unsurpassed history and romance surrounding it! 26,750

CALIFORNIA
FRACTIONAL GOLD

1871 round quarter dollar. Breen-Gillio-838. AU-58 (PCGS). Light greenish gold. 269

PCGS HELPS OUT

“A charity auction held at the Professional Coin Grading Service online forum from Sept. 12 through mid-October raised \$42,897 for the United Firefighters Association Widows and Children’s Fund—World Trade Center.

“The charity auction, featuring 100 specially certified New York quarters, was organized by Mitchell Spivack, known as ‘wondercoin’ on the forum, with the assistance of several forum regulars such as Steve Heller, forum name ‘RegistryCoin’ and others identified only by their forum names: ‘cosmic debris,’ ‘DCam Mike’ and ‘MS67PLUS.’

“PCGS president Rick Montgomery and vice president Miles Standish also cooperated with the effort....”

(From *Numismatic News*)

PROOF SET

1951 five-piece Proof set. Housed in original box. 629

MINT SETS

1946 Mint Set. 15-pieces. MS-63-67. Housed in a black Hollander album page. 395
 1949 Double Mint Set. 27-pieces. MS-63-66. Housed in a black Hollander album page. ... 595
 1951 Double Mint Set. 30-pieces. MS-63-67. Housed in a black Hollander album page. ... 795
 1952 Double Mint Set. 30-pieces. MS-63-66. Housed in a black Hollander album page. ... 595
 1954 Double Mint Set. 30-pieces. MS-64-66. Housed in a black Hollander album page. ... 495

UNITED STATES
PATTERN COINS

Proof P-390 1863 Dime

1863 10 cents. Pollock-390, Judd-325. Rarity-6. Proof-65 (NGC). Silver. Plain edge. Mirrored surfaces with lovely blue and gold toning. 2,195
 1869 pattern 10 cents. Standard Silver. P-775, J-696. Proof-58 (NGC). An affordable example of this pattern issue with slightly reflective silver surfaces. The Standard Silver series of patterns was the single most extensive coinage experiment in our nation's history. 1,175

Gem 1862 Pattern \$10

1862 \$10. Liberty Head. P-355, J-297. Proof-65 BN (NGC). Copper. Reeded edge. Sharply struck with subdued Proof surfaces, exhibiting deep mahogany brown. This has the appearance of a "bronzed" example, creating through the use of bronzing powder within the Mint walls. 4,995
 1942 "experimental cent" related pieces: In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. The Urea-formaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. Order either type, each for 59

HAWAIIAN COINS

Beautiful Walnut Brown
1847 Hawaiian Cent

1847 Hawaiian one cent. MS-63 BN (PCGS). A well struck example of this popular issue. Deep walnut brown color with some faint hints of mint red around the devices. 1,685

TOKENS, MEDALS,
AMERICANA, ETC.

1807/6 large cent. Sheldon-273. Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. 295
 Double eagle copy. As struck. The present piece is a very well done copy of an 1859-O double eagle, struck in a brassy composition with a reeded edge and ensheathed in a squared stainless steel (?) housing. This piece appears to be produced in the last 50 years or so, perhaps as an insert in a watch fob or key chain which would enclose the housing in leather or something similar while leaving the "coin" exposed. That a souvenir would be produced imitative of such a scarce date piece is unusual, and its origin is far from certain. An enigma awaiting investigation by a collector of double eagles or New Orleans Mint coinage. 150
 1861 Confederate States of America "Bashlow re-strike" cent. Struck in 1961 from transfer dies made from the 1863 CSA cent die pair. Struck by Aug. Frank, Philadelphia, to the order of Robert Bashlow, a New York City entrepreneur (who among other enterprises owned the QWERTIOU Press and the Trans-Africa Development Company). MS-65. 39

1900 Leshner "Dollar"
First Type, No Imprint
Serial No. 8

1900 Leshner "Dollar." Zerbe-1, HK-787. AU-50 (ANACS). Lustrous pewter surfaces with iridescent highlights. First type, "A COMMODITY/WILL GIVE/IN EXCHANGE," etc. Adna Wilde estimates that 100

"You Should Own This Coin"

Doesn't Everyone Learn from Their Mistakes?

The 1995 Doubled Die Cent

In 1955 the United States Mint produced a sensational error coin that proved even the best of us can make mistakes. Seventeen years later the Mint did the same thing again by creating another double die obverse cent. And yet again, in 1995, a third spectacular doubled die cent was struck. In the meantime, other less spectacular doubled die issues were also created.

In my opinion, the doubling error on the 1995 cent is nearly as profound as what was created in 1955 and 1972, yet this spectacular error sells for far less. In fact, a PCGS MS-68 RD specimen of this 1995 error can be on its way to you for just \$209 (plus \$5 postage and handling). Call me today to reserve one in your name at 1-800-222-5993



Tom Becker
Sales Director

were struck, of which about 52 are recorded in numismatic literature. 1,895

1901 Leshner "Dollar"

J.M. Slusher Cripple Creek, Colorado
Serial 145

1901 Leshner "Dollar." Z-6, HK-792. EF-45 (ANACS). Lustrous. One of about 260 estimated to have been issued by J.M. Slusher, Cripple Creek, about seven miles from Joseph Leshner's home in Victor. About 75 are known today. 1,450

Intriguing Test Token

Undated (c.1911) token. Test planchet. AU. Holed. Apparently some type of blank planchet was prepared as a test piece for date logotypes. One side has the word DOLLARS entered along with dates 1885 (twice), 1893, and 1911 (twice). The two 1911 punches are larger size and appear to be slanted or italicized. The word DOLLARS looks remarkable similar to that used for three-dollar gold coins. The other side had DOLLARS double stamped along with dates 1854, 1859, and 1874, along with another italicized 1911. We have assigned the approximate date to the latest appearing on this example, but who knows? 2,350
 1789 Washington cent. Baker-14, Kenney-7. Robinson copy. MS-63 BN. 379

1792 Dickeson Cent

1792 Dickeson "cent." MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and perennially interesting issue. 1,795
 Trio of desirable 1876 Danish medals: • Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted • B-426B. White metal. plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophlrik, and V. Christesen. 1,150
 Empire Coin Company token. Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America." The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Dave Bowers discovered a little box full of these. Each \$9.95, 25 for 149

MISCELLANEOUS

Impressive "Wheel of Fortune"
Casino Device

Evans Gaming Wheel. Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. 3,450

Pels "rebus Puzzle" note as featured in *Rare Coin Review* No. 125, this being the one we purchased. Crisp Uncirculated. 375
 Ilmilac 11 grams. Pallasite-type meteorite, one of the most famous of only a few dozen different recorded falls of this beautiful style. With inclusions of transparent olivine in an iron matrix. ... 79.95

What might have been:

John Pinkerton, *An Essay on Medals: or, An Introduction to the Knowledge of Ancient and Modern Coins and Medals...*, London, 1789. Two volumes, octavo, 302 and 346 pages, plus other material, excellent condition, rebound with gold imprint, study of ancient, classical, and British coin, with tangential mention of American issues and with some very nice philosophy on the joys of collecting. 265
 Interesting book, *Gambling and Gambling Devices*, J.P. Quinn, 1912. 308 pages, extensively illustrated including with many coin-operated devices, slot machines, casino gadgets, etc., with information on all sorts of games of chance and various ways they can be rigged. Most probably the most extensively illustrated, most detailed study of its kind. Choice condition, light wear, cover bright. From Q. David Bowers' library. 360
 Eckert, George N. Letter dated February 10, 1853, from the Director of the Mint to William D. Lewis, Esquire, Collector of the Port, reminding the recipient of the pending meeting of the "Commission for the annual trial of the coins of the United States," commonly known as the Assay Commission. Double folded sheet, 8 x 10.5 inches after fold, the upper left and right corners torn. Very slightly faded at edges. This is a wonderful association piece for collectors of assay commission medals. Signed "Geo. N. Eckert, Director by R. Patterson." \$595

Wonderful Gold Rush
Double Currency Sheet

Gold Rush San Francisco! An interesting double sheet of unused currency notes, \$10, \$20, and \$50, undated except for "18," and presumably, circa 1849. Bearing the imprint "San Francisco" on each note, these were most likely printed in the east (perhaps Philadelphia or New York), with the thought that the identification of a San Francisco bank or merchant could be overprinted by users in the Gold Rush era. However, the State Constitution of California made the use of any and all paper money illegal. The vignettes in each instance picture Benjamin Franklin on the left and Washington on the right.

Such notes were produced by locking in a frame various typographical elements, including the various vignettes, decorative borders, and lettering. The double sheet furnishes a very interesting opportunity to note varieties of the plates, a field completely unstudied in American obsolete currency. Each side of the sheet, although superficially similar, is different in terms of minor positions. Note, for example, that on the bottom note on the left, the denomination "50" is set in farther from the left and right, than are the same denominations on the note at the lower right.

In general, among other bank notes of the 1830s and 1840s, even with sheets that have four of the same denomination, each of the notes will show differences, often a plate letter, but, more subtly, differences in positioning. 3,850
 1838 Stone Lithograph of the U.S. Mint, Philadelphia. A lovely print of the U.S. Mint as it appeared in 1838, by J. Caspar Wild. Although Wild was only in Philadelphia for a short time, he created a wonderful collection of lithographs illustrating the city, of which this is one. Approximately 6 x 8 inches. 349
 1855 State Controllers Warrant. Dated March 9, 1855 at the "Seat of Government, California." This warrant in the amount of \$120 was issued to H.B. Meredith. At upper right and lower left are outstanding California related vignettes. 199

Louis McLane ALS, dated December 1, 1857, on blue ruled letterhead of the Office of Wells, Fargo & Co.'s Express and Exchange Company. This letter was sent to the Commissioner of Deeds, the addressee otherwise unnamed, and requests that Mr. Walter H. Peters of New Orleans be appointed commissioner for the State of California. 665

Richard Sutton, Jr., Licensed Ship Broker, Buenos Aires. An intriguing document, dated September 20, 1849, chartering the schooner *Rapide* of Sweden for the benefit of Mess. Zimmerman, Frazier, and Co. of Buenos Aires.

The schooner was to transport Mess. Zimmerman, Frazier and Co. and their cargo to San Francisco, for the consideration of "Four Thousand Hard Silver Dollars." Generally nice condition with all writing legible, a portion at bottom missing, including some signatures. 585
 Le Nouveau Monde. A company formed for the purpose of working gold mines. This stock certificate is for 10 shares of 25 francs each, payable to the bearer. This company was "Constituted according to the Law of France, by Acts dated 25th May, 1850, and 21st August, 1851, deposited at Paris, and duly registered and published." 275
 South Fork Canal Company of Placerville, El Dorado County, California. Stock certificate for one share of the Capital stock, at an issue price of \$100 per share. The owners name is not filled in, suggesting that this was payable to the bearer. Dated December 9, 1852, signed by A.T. Taylor, Secretary and B.F. Keene, President. Delightful central vignette of a large safe with a dog guarding the key, outdoors with the sun setting (or rising) behind mountains in the background. . 665

Interesting Historical Newspapers

Four-page issue of James Gordon Bennett's New York *Evening Chronicle*, our choice of issues, summer, autumn, and early winter of 1837, in the height of the "Hard Times" economic era. Many advertisements (including by Lewis Feuchtwanger, who issued tokens), news items, etc. Copies originally deposited with the Library of Congress, then later deaccessioned and through a secured route acquired by QDB for his research archives. Each issue is very rare, perhaps even one of a kind. Single issue, \$24 (plus \$4 shipping); 25 different issues, \$420 post-paid. We have about 150 issues on hand totally, all different; *New York American*, from the following year, 1838, also ex Library of Congress; many advertisements, not yet checked by the time this notice goes to press; same prices as preceding.

Cincinnati Gazette, 1863, four-page issue with dozens of advertisements, news about the Civil War, etc. Single issue, \$30 (plus \$4 shipping); 25 different issues, \$500 post-paid, 100 different issues, January to June 1863, \$1,400.

"Collection" of 19th-century newspapers from the archives of QDB, dates circa 1825 to 1864, New York City, Cincinnati, and Concord, NH, all different, a wide selection of years (no single issue of a given paper will be dated within three months of another issue of the same paper), advertisements, etc., including at least three of Civil War dates. Mostly ex Library of Congress. All are scarce, some may be unique or nearly so. Collection of 10 different for \$229, plus \$4 shipping. Order "Dave's Newspaper Collection." Single issue, \$24 (plus \$4 shipping); 25 different issues, \$420 post-paid.

Gold Mineral and Crystal Specimens

Colorado Quartz Mine, Mariposa Co., CA. Famous "pocket" mine near the Diltz Mine. Very nice specimen of crystallized gold. Longest dimension about 33 mm. 1,960
 Diltz Mine, Mariposa Co., CA. Native gold with arsenopyrite, from a famous mine. Examples, once seen with some frequency, are very elusive today. Largest dimension about 65 mm. . 1,465
 Eagle's Nest Mine, Placer Co., CA. District of claims worked generally from 1855 to the modern era. Large and impressive crystalline gold specimen, largest dimension about 35 mm., 38 grams weight. Beautiful! 1,875
 Eagle's Nest Mine, Placer Co., CA. Large and impressive crystalline gold specimen, "very three dimensional," largest dimension about 50 mm., 39.6 grams weight. Beautiful! 1,965
 16-to-1 Mine, Alleghany, Sierra Co., CA. Spectacular "tree" of native gold atop a white quartz matrix. Largest dimension about 60 mm. A prize display item, the finest study specimen located by QDB. 6,300
 Placer Co., CA. Gold specimen, probably from circa 1930s and from the old DeMaria and Garbe Mine (later incorporated into the Eagle's Nest Mine in a consolidation of about 10 different claims). 14.8 grams. A lovely specimen of leaf gold. 1,845

FAX YOUR ORDER
603-569-5319

AMERICAN CURRENCY

Large Size Currency
Legal Tender Notes

Choice F-16 \$1 Legal Tender Note

- \$1. Friedberg-16. Legal Tender. Series of 1862. Chittenden-Spinner. Serial: 41310. Choice Uncirculated.** Near Gem, but has a pair of pinholes. This variety has "National Bank Note Co" printed twice above lower border. 1,695

The vignette is that of Salmon P. Chase, a gentleman with a distinguished career in government, although with a few slip ups (as in his endorsement of his long-time pal Victor Smith, whose misadventures are noted in Dave Bowers' book, *The Treasure Ship S.S. Brother Jonathan*). Chase served as the governor of Ohio, held office in the U.S. Senate, helped to organize the Ohio Republican Party, and eventually was appointed Chief Justice of the U. S. Supreme Court. During Lincoln's presidency, he was Secretary of the Treasury, during which term he established the national banking system. His name is remembered today with the Chase Manhattan Bank

Lovely F-16 Legal Tender Note

- \$1. F-16. Legal Tender. Series of 1862. Chittenden-Spinner. Serial: 54352. Choice Almost Uncirculated.** A beautiful note with a center fold. Crisp and with good color. ... 1,565
- \$1. F-27. Legal Tender. Series of 1878. Allison-Gilfillan. Serial: A386668. Gem Uncirculated.** A delightful, high-grade example of this attractive Legal Tender. The face is nicely centered, though the back is somewhat uneven. Still, the bold color and full body hold this note to the Gem category. Only this single type was issued as the Series of 1878. 1,445
- \$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z38748734. Gem Uncirculated.** A bright note with full, original color and nicely embossed printing. A light printing wrinkle is noted, as is a small, well-hidden area of discoloration on the back. Well margined and highly attractive. 1,239
- \$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z38748752. Choice Uncirculated.** A beautiful large brown seal 1880 one dollar note. 950
- \$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman. Serial: Z49548421. Choice Uncirculated.** A wonderfully embossed one dollar 1880 note. 950
- \$1. F-36. Legal Tender. Series of 1917. Teehee-Burke. Serial: D66776810A. Choice Uncirculated.** A pleasing example with nice margins. 275
- \$1. F-39. Legal Tender. Series of 1917. Speelman-White. Serial: T11110636A. Choice Uncirculated.** Exquisite paper quality. 275
- \$1. F-39. Legal Tender. Series of 1917. Speelman-White. Serial: R925579A. Choice Uncirculated.** A beautiful note. 275
- \$1. F-39. Legal Tender. Series of 1917. Speelman-White. Serial: R60837741A. Choice Extremely Fine.** Two light folds are noted. 95
- \$1. F-39. Legal Tender. Series of 1917. Speelman-**

White. Serial: N99175089A. Extremely Fine. Faint quarter-folds are visible. 90

- \$1. F-40. Legal Tender. Series of 1923. Speelman-White. Serial: A848221B. Choice Uncirculated.** Absolutely gorgeous. 525
- \$1. F-40. Legal Tender. Series of 1923. Speelman-White. Serial: A68830709B. Almost Uncirculated.** This note is like new if it was not folded when it was put away. 325
- \$1. F-40. Legal Tender. Series of 1923. Speelman-White. Serial: A6814938B. Almost Uncirculated.** A single fold is faintly visible. 325
- \$1. F-40. Legal Tender. Series of 1923. Speelman-White. Serial: A6814939B. Almost Uncirculated.** One center fold is noted. 325

Outstanding F-41 Legal Tender Note

- \$2. F-41. Legal Tender. Series of 1862. Chittenden-Spinner. Serial: 52329. Almost Uncirculated.** Exquisite early issue. Looks Gem but is has been folded. 2,175
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: D78520123A. Gem Uncirculated.** A bright new note with some minor handling. 425
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: E26334989A. Choice Uncirculated.** Virtually gem quality with a thin bottom margin. 395
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: D81368079A. Choice Almost Uncirculated.** Super note with deep embossing. 375
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: B65945953A. Choice Almost Uncirculated.** A wonderful piece of paper. 375
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: D69562816A. Choice Extremely Fine.** Wonderful note with a few light folds. 195
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: B95256742A. Choice Very Fine.** Very close to EF, indeed, with a few very minor folds. 135
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: D64908833A. Choice Very Fine.** Minor handling is evident. 135
- \$2. F-60. Legal Tender. Series of 1917. Speelman-White. Serial: D64908826A. Choice Very Fine.** A few minor folds are visible. Virtually Extremely Fine quality. 135
- \$5. F-67. Legal Tender. Series of 1875. Allison-New. Serial: B257733. Choice Uncirculated.** A crisp, colorful note. 1,375
- \$5. F-87. Legal Tender. Series of 1907. Parker-Burke. Serial: E9704324. Very Fine.** A few minor folds are visible, however, retaining considerable crispness. 135
- \$5. F-88. Legal Tender. Series of 1907. Teehee-Burke. Serial: H16531226. Choice Extremely Fine.** A very nice note with a few folds. 310
- \$5. F-88. Legal Tender. Series of 1907. Teehee-Burke. Serial: E4247088. Extremely Fine.** A few very minor folds are visible. 200
- \$5. F-91. Legal Tender. Series of 1907. Speelman-**

White. Serial: H87859296. Very Fine. Some light creases and other light signs of moderate circulation are present, but the overall appearance and quality (for the grade, of course) make for a good value at 159

- \$10. F-118. Legal Tender. Series of 1901. Napier-McClung. Serial: D6046441. Choice Fine.** The always popular Bison note. Slightly dull, however, still a nice note and quite crisp. 860
- \$10. F-119. Legal Tender. Series of 1901. Parker-Burke. Serial: E10488794. Very Fine.** A lovely note with light folds. Considerable crispness remains. 900

Silver Certificates

Gem F-219. Silver Certificate

- \$1. F-219. Silver Certificate. Series of 1886. Rosecrans-Huston. Serial: B55288439. Gem Uncirculated.** Good fresh paper quality and bold ink color. A beautiful, well-margined Martha Washington featuring the popular and visually striking fancy back. The back design would change to a somewhat more simple style for the following Series of 1891. 2,339
- \$1. F-223. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E15034911. Choice Almost Uncirculated.** A stunning Martha Washington portrait issue with one light center fold. 795
- \$1. F-223. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: 56036. Almost Uncirculated.** A lovely Martha Washington note with a very light vertical center fold. ... 610

Choice F-224. Educational Note

- \$1. F-224. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 1350351. Choice Uncirculated.** Near Gem. 1,850
- \$1. F-224. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 9826270. Extremely Fine.** A pleasing example of this desirable Educational note. 685
- \$1. F-228. Silver Certificate. Series of 1899. Vernon-Treat. Serial: T47978713. Choice Extremely Fine.** A few very light folds are present. 175
- \$1. F-230. Silver Certificate. Series of 1899. Napier-McClung. Serial: E994385E. Choice Very Fine.** A few minor folds, however, retaining the feel of a new note. 120
- \$1. F-230. Silver Certificate. Series of 1899. Napier-McClung. Serial: E76004541E. Very Fine.** Several folds are noted, however, this delightful note has considerable aesthetic appeal. 110
- \$1. F-233. Silver Certificate. Series of 1899. Teehee-Burke. Serial: V84715737V. Crisp Uncirculated.** Very nearly Gem quality. 210
- \$1. F-233. Silver Certificate. Series of 1899. Teehee-Burke. Serial: D21211452A. Crisp Uncirculated.** Very minor handling is evident. 210
- \$1. F-236. Silver Certificate. Series of 1899. Speelman-White. Serial: T210118A. Crisp Uncirculated.** Very nearly Gem quality, however, the top margin is a little thin. 210
- \$1. F-237. Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated.** We are very fortunate in that we have just latched on to a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. 139; or, take five of these delightful notes for .. 670

1886 F-240 Silver Certificate

- \$2. F-240. Silver Certificate. Series of 1886. Rosecrans-Jordan. Serial: B75009. Extremely Fine.** Excellent paper quality with a few folds. 1,625

Splendid 1886 F-246 Silver Certificate

- \$2. F-246. Silver Certificate. Series of 1886. Tillman-Morgan. Serial: E14276922. Almost Uncirculated.** Looks new but has one light center fold. A single opportunity to acquire this popular type honoring William Windom who served two terms as Secretary of the Treasury. 1881-1884 and 1889-1891. 2,350

Lovely F-247 \$2 "Educational" Silver Certificate

- \$2. F-247. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 2003685. Extremely Fine.** An attractive note regardless of a few creases. Pleasing for the grade and offering good color and broad, even margins. From one of the most popular and aesthetically elaborate currency issues commonly referred to as the "educational series." The design for this \$2 note was originally intended for a \$50 denomination, which was never issued. The \$50 design was used for the \$2 note much to the dissatisfaction of the artist who felt that the integrity of the design was so disrupted by the changed denomination markers, that he refused to endorse it as an example of his own finest effort. 1,925
- \$2. F-251. Silver Certificate. Series of 1899.**

- Vernon-Treat. Serial: D18761789. Very Fine. A solid note for the grade with a few minor folds. 240
- \$2. F-252. Silver Certificate. Series of 1899. Vernon-McClung. Serial: E25086634. Very Fine.** An evenly worn note without distractions. Close examination will reveal tiny pinholes, fully acceptable at this grade. 309
- \$2. F-253. Silver Certificate. Series of 1899. Napier-McClung. Serial: K22844373. Choice Fine.** Very nearly very fine with some minor soiling. 205
- \$2. F-255. Silver Certificate. Series of 1899. Parker-Burke. Serial: M12017233. Choice Very Fine.** A crisp note with a few light folds. 240
- \$2. F-256. Silver Certificate. Series of 1899. Teehee-Burke. Serial: N27580590. Almost Uncirculated.** A very light center fold is barely visible. 565
- \$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N72863838. Uncirculated.** Excellent color and margins. A slight center fold is visible under close scrutiny, though not creased. A nice overall appearance. 595
- \$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N80493717. Choice Fine.** Several folds are present with a heavy center fold. 240

Outstanding F-270 "Educational" Silver Certificate

- \$5. F-270. Silver Certificate. Series of 1896. Lyons-Roberts. Serial: 33755140. Choice Very Fine.** A wonderful \$5 Educational note with exceptional eye appeal. 2,050
- \$5. F-274. Silver Certificate. Series of 1896. Vernon-McClung. Serial: E26753663. Choice Fine.** This note has several folds and is lightly soiled. The Educational notes are of evergreen popularity, and we are pleased to have a nice selection of them here 780
- \$5. F-275. Silver Certificate. Series of 1896. Napier-McClung. Serial: E54693389. Very Fine.** This note has several folds. 780
- \$5. F-275. Silver Certificate. Series of 1896. Napier-McClung. Serial: E64211221. Very Fine.** Lightly soiled with several minor folds. 780
- \$5. F-277. Silver Certificate. Series of 1896. Parker-Burke. Serial: M3387037. Very Fine.** Lightly soiled with minor folds. Still retaining considerable crispness. 780
- \$5. F-278. Silver Certificate. Series of 1896. Teehee-Burke. Serial: M82805864. Very Fine.** A solid note for the grade with a few very minor folds. 780
- \$5. F-280. Silver Certificate. Series of 1896. Elliott-White. Serial: M31901136. Very Fine.** This is an attractive note with very minor folds. 780
- \$5. F-281. Silver Certificate. Series of 1896. Speelman-White. Serial: M52918916. Extremely Fine.** 950
- \$5. F-281. Silver Certificate. Series of 1899. Speelman-White. Serial: N46366544. Choice Very Fine.** A gorgeous Indian Chief with a few very light folds. 930

Beautiful Choice F-282 "Porthole" \$5

- \$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3756055B. Choice Almost Uncirculated.** Looks new but has one light center fold. The "porthole" note, termed so because of the placement of Lincoln's portrait within a circular frame. 1,850
- \$5. F-282. Silver Certificate. Series of 1923. Speelman-White. Serial: A3468295B. Extremely Fine.** Nearly choice for the grade. Just two vertical creases and a light horizontal fold are noted. Bright and pleasing. 1,305

Choice F-299 Silver Certificate \$10

- \$10. F-299. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E12360743. Choice Almost Uncirculated.** This gorgeous Tombstone has a light fold. 2,250

Outstanding 1891 \$20 Silver Certificate

- \$20. F-318. Silver Certificate. Series of 1891. Tillman-Morgan. Serial: E4426070. Extremely Fine.** A lovely note with three very faint quarter-folds. Very slight fading is detected. 2,430

Treasury Notes

- \$1. F-347. Treasury note. Series of 1890. Rosecrans-Huston. Serial: A3742149. Extremely Fine.** Very light quarter-folds are visible. 860
- \$1. F-350. Treasury note. Series of 1891. Rosecrans-Nebeker. Serial: B8298061. Almost Uncirculated.** Excellent paper quality with one light center fold. 650

Gem F-352 1891 Treasury Note

- \$1. F-352. Treasury note. Series of 1891. Bruce-Roberts. Serial: B50820714. Gem Uncirculated.** An exquisitely perfect note featuring the redesigned back. 1,750

A Resonating Appeal

The following was sent to us by Peter J. Starck, who can be reached on the internet at sonorabell@hotmail.com. Obviously, he is quite "involved" in this hunt—to have a specific e-mail address for it! Perhaps a reader can help:

There is perhaps no better example of a typical California Gold Rush era steamship as the S.S. *Sonora* (1853-1868). This was the vessel that carried Ansel and Adeline Easton from San Francisco in August 1857 on the first leg of their honeymoon voyage to New York City via the isthmus of Panama.

The SS *Sonora* is of course linked to the ill-fated journey of the S.S. *Central America*, which took on the S.S. *Sonora*'s passengers on the Caribbean side of the Panama isthmus. Coincidentally, both ships had their engines installed by the Morgan Iron Works in New York City in 1853. The engine builders also supplied the ship's bell.

The bell of the S.S. *Central America* was discovered in 1988 by the Columbus America Discovery Group and was subsequently retrieved from the ocean floor.

At the end of the S.S. *Sonora*'s service life in 1868, its bell was donated to St. Matthew's Episcopal Church in San Mateo, California, where voyage survivor Adeline Easton had been a member. From that point on the bell was known as the Easton Bell, and was hoisted to the church's bell tower in 1869, and remained there until the earthquake of 1906.

Sadly, however, in 1986 the bell of the SS *Sonora* was stolen from its relocated home in the courtyard of the church. The crime

remains unsolved to this day. As the bell should be similar to that recovered from the S.S. *Central America*, it would have been made of brass, weighed 275 pounds, and have the inscription "MORGAN IRON WORKS-NEW YORK - 1853" around the top of the bell, and thus making it very distinctive and rare.

On behalf of St. Matthew's Episcopal Church, I am pursuing any information leading to the recovery of their sentimental and historically precious artifact from a defining period in California history.



S.S. Central America's bell

Don't miss our book specials and current titles on the back page of this issue of *The Coin Collector*!



Choice Uncirculated \$5 1890 Treasury Note F-361

\$5. F-361. Treasury note. Series of 1890. Rosecrans-Nebeker. Serial: A5460344*. Choice Uncirculated. A splendid note in all respects. The margins are wide, although the top face margin is a little closer than the other margins. The ink on both sides is bold and bright, and the note is essentially flawless, with sharp and undented corners. Small red seal. Portrait of General George H. Thomas, the "rock of Chickamauga," referring to his service with the Union army at that famous and bloody Civil War engagement. Whether you are an interested beginner or a life-long enthusiast of U.S. currency, this note is worth your serious consideration. 4,750

Federal Reserve Bank Notes

\$1. F-710. Federal Reserve Bank note. Boston. Series of 1918. Elliott-Burke. Serial: A30989504A. Gem Uncirculated. This is a nicely centered note with excellent color. 285
\$1. F-713. Federal Reserve Bank note. New York Series of 1918. Elliott-Burke. Serial: B87225020A. Very Fine. A crisp note with several minor folds. 110
\$1. F-717. Federal Reserve Bank note. Philadelphia. Series of 1918. Elliott-Burke. Serial: C48396127A. Choice Very Fine. Nearly EF quality with a few minor folds. 135
\$1. F-718. Federal Reserve Bank note. Cleveland. Series of 1918. Teehee-Burke. Baxter-Fancher. Serial: D10982055A. Almost Uncirculated. A great note with a light center fold. 275

Federal Reserve Notes

\$5. F-847. Federal Reserve note. Boston. Series of 1914. White-Mellon. Serial: A52301059A. Choice Uncirculated. A lovely note. 225
\$5. F-848. Federal Reserve note. New York. Series of 1914. Burke-McAdoo. Serial: B64774665A. Choice Very Fine. A nice note with considerable crispness and a few minor folds. 90
\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068735B. Choice Uncirculated. A crisp new note. 245
\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068736B. Choice Uncirculated. Another beautiful example. 245
\$5. F-851. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B29068739B. Choice Uncirculated. An excellent crisp example. 245
\$5. F-851a. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B90926611D. Choice Almost Uncirculated. Some very minor handling is noted with a few flaws in the paper as made. 100
\$5. F-851a. Federal Reserve note. New York. Series of 1914. White-Mellon. Serial: B90926610D. Choice Almost Uncirculated. Virtually Uncirculated with a minor fold at one corner. 100
\$5. F-853. Federal Reserve note. Philadelphia. Series of 1914. Burke-Glass. Serial: C13877271A. Very Fine. Some minor folds. 70
\$5. F-855a. Federal Reserve note. Philadelphia. Series of 1914. White-Mellon. Serial:

C92234152A. Gem Uncirculated. This example is as fresh as the day it was printed. 285
\$5. F-855a. Federal Reserve note. Philadelphia. Series of 1914. White-Mellon. Serial: C46362667A. Very Fine. A few minor folds are visible. 70
\$10. F-908. Federal Reserve note. New York. Series of 1914. Burke-McAdoo. Serial: B50390109A. Very Fine. A few minor folds and tiny pinholes are noted. 75
\$10. F-909. Federal Reserve note. New York. Series of 1914. Burke-Glass. Serial: B53622276A. Choice Fine. Considerable crispness is retained with a few minor folds. 70
\$10. F-910. Federal Reserve note. New York. Series of 1914. Burke-Houston. Serial: B84860501A. Choice Very Fine. Crisp and bright with a few folds. 175
\$10. F-910. Federal Reserve note. New York. Series of 1914. Burke-Houston. Serial: B92536929A. Choice Fine. Three heavy folds are noted. 70
\$10. F-912. Federal Reserve note. Philadelphia. Series of 1914. Burke-McAdoo. Serial: C5113082A. Very Fine. Crisp paper with a few minor folds. 70
\$10. F-919. Federal Reserve note. Cleveland. Series of 1914. White-Mellon. Serial: D39527664A. Choice Uncirculated. A lovely crisp note. 385
\$10. F-933. Federal Reserve note. Saint Louis. Series of 1914. Burke-Glass. Serial: H8108381A. Choice Uncirculated. This example is crisp with excellent eye appeal. 310
\$20. F-972. Federal Reserve note. Philadelphia. Series of 1914. Burke-McAdoo. Serial: C2045632A. Choice Very Fine. A sharp note with a few very small spots in the bottom margin. 150
\$20. F-990. Federal Reserve note. Chicago. Series of 1914. Burke-Houston. Serial: G31882175A. Almost Uncirculated. A bright, crisp note with a center fold. 195
\$20. F-991. Federal Reserve note. Chicago. Series of 1914. White-Mellon. Serial: G39883323A. Extremely Fine. An excellent example with a few light folds. 275

Gold Certificates

\$10. F-1169. Gold Certificate. Series of 1907. Napier-McClung. Serial: B33342616. Choice Very Fine. Some handling is noted with a minor corner tip missing. 260
\$10. F-1171. Gold Certificate. Series of 1907. Parker-Burke. Serial: E15174363. Choice Fine. Although circulated, considerable crispness remains. 135
\$10. F-1172. Gold Certificate. Series of 1907. Teehee-Burke. Serial: E50284149. Very Fine. A few minor folds are noted. 175
\$10. F-1173. Gold Certificate. Series of 1922. Speelman-White. Serial: H6176245. Crisp Uncirculated. Some very light handling is noted, however, still never circulated. 535
\$10. F-1173. Gold Certificate. Series of 1922. Speelman-White. Serial: K19419124. Extremely Fine. A few very minor folds are evident. 395
\$10. F-1173. Gold Certificate. Series of 1922. Speelman-White. Serial: K26088538. Choice Very Fine. A bright, crisp gold note with a few folds. 375
\$10. F-1173. Gold Certificate. Series of 1922. Speelman-White. Serial: K44997798. Choice Very Fine. A beautiful, crisp gold note with a few folds. 375
\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White. Serial: K82362884. Choice Almost Uncirculated. A single light center fold is noted. 605
\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White. Serial: K72513846. Very Fine. Quite crisp despite minor folds. 275

Important Series 1882 \$500 Gold Certificate

\$500. F-1216b. Gold Certificate. Series of 1882. Teehee-Burke. Serial: D78687. Extremely Fine. Nicely centered and boldly printed on each side, the brilliant and distinctive orange hues being especially bright. The bright rose Treasury Seal and the deep blue serial numbers add to the visual appeal. A highly desirable large-size, high denomination note of very respectable grade. A showpiece note which could rank as the valued prize of most currency collections, and certainly worthy of addition to the finest of collections. Free of smudges and soil, and offering excellent aesthetic appeal. A type not represented in the extraordinary currency collection of Harry W. Bass, Jr., which we had the honor of showcasing in a special sale in 1999. 20,625

Small Size Currency National Currency

\$10. F-1801-1, S-2064. Type I. National Bank Note. Series of 1929. Jones-Woods. Farmington, Minnesota. Charter: 11687. Serial: B000248A. Choice Uncirculated. Rich brown ink at seals and serial number. Type I,

with Charter numbers in black only. Nicely centered and crisp. Lower right corner has a tiny bruise, otherwise the note is free of detriments. 269
\$20. F-1802-1, S-2114. Type I. National Bank Note. Series of 1929. Jones-Woods. Bay City, Michigan. Charter: 2853. Serial: B001971A. Choice Uncirculated. A delightful note with strong color and nice margins. 259
\$50. F-1880-B. Federal Reserve Bank Note. Series of 1929. Jones-Woods. Serial: B00501466A. Choice Almost Uncirculated. A lovely example from the New York Federal Reserve Bank. 340

Federal Reserve Notes

Series 1928 \$1,000 Note

\$1,000. F-2210-E. Federal Reserve note. Series of 1928. Woods-Mellon. Serial: E00010221A. Choice Uncirculated. An outstanding example, well-centered and fresh. 3,750

Series 1928 \$1,000 Note

\$1,000. F-2210-E. Federal Reserve note. Series of 1928. Woods-Mellon. Serial: E00010453A. Choice Uncirculated. A nicely centered note and very nearly gem quality. 3,750

Series 1928 \$1,000 Note

\$1,000. F-2210-E. Federal Reserve note. Series of 1928. Woods-Mellon. Serial: E00010455A. Choice Uncirculated. Virtually gem quality with full, even borders. 3,750

Series 1928 \$1,000 Note

\$1,000. F-2210-E. Federal Reserve note. Series of 1928. Woods-Mellon. Serial: E00013215A. Choice Uncirculated. A pleasing example. A tiny red mark is visible at lower right. 3,750

Series 1934 \$1,000 Note

\$1,000 F-2211. Federal Reserve note. Series of 1934. Julian-Morgenthau. Serial: C00005265. Very Fine. Bright green ink on face, deep olive on back. Nicely centered. Faint deepening of the paper color, a vertical crease, and a small horizontal crease at the top, otherwise strong and attractive for the grade. 1,650

Gold Certificates

\$10. F-2400. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A52017820A. Extremely Fine. A lovely example that is three folds short of choice Uncirculated. 310
\$20. F-2402. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A23729698A. Choice Almost Uncirculated. Bright green and deep golden ink. An attractive note, not perfectly centered on the face, but all margins wide and distant from the design frame. The faintest of horizontal creases can be found after careful study. Nice! 429
\$20. F-2402. Gold Certificate. Series of 1928. Woods-Mellon. Serial: A23429089A. Extremely Fine. An exceptional note with bright colors. Very faint creases are noted. 390

World War II Emergency Issues

\$1. F-2306. North Africa Silver Certificate. Series of 1935-A. Julian-Morgenthau. Serial: R93967764C. Gem Uncirculated. A stunning note with a bright gold seal. 150

Currency Lots

\$1-\$5. F-1500, 1508, 1513, 1530, 1536. United States Notes. Extremely Fine to Gem Uncirculated. An interesting group combining examples of the first and last legal tender issues of the three smaller denominations. An opportunity for the currency type collector. 300
\$1-\$20. F-1508-2305. Mixed. Extremely Fine to Choice Uncirculated. Seven different type notes including the following Friedberg numbers: 1508, 1513, 1608, 1614, 1860-B, 1870-G, 2300, and 2305. 365
\$1-\$10. F-1601-1704. Silver Certificate. Almost Uncirculated to Crisp Uncirculated. A partial collection of Silver Certificates, 14 in all, representing a nice start to a complete collection. Included are the following Friedberg numbers: 1601, 1602, 1607, 1608, 1611, 1612, 1614, 1615, 1651, 1653, 1654, 1655, 1656, and 1704. 340
\$1. F-1620. Silver Certificate. Series of 1957-A. Smith-Dillon. Choice to Gem Uncirculated. A lot of 25 notes, all consecutively serial numbered. 289

Fractional Currency

"Gem" Sheet of Fractional Currency! First Issue, "Postage Currency" 5¢ Act of July 17, 1862. Five-cents. F-1230. First issue (August 1862-May 1863). Postage Currency. Original uncut sheet (20 notes) of five-cent notes. Crisp Uncirculated. A splendid sheet, with the five-

Stock Market Notes

RICHARD RUSSELL recently reported in his Dow Theory Letters:

"Under Dow Theory a bull market ends at the point where the Industrial Average and the Transportation Average record their last joint highs. The great bull market of 1982 to 1999 lasted 17 years. The bull market ended on May 12, 1999 — that was the last day that the Dow and the Transports recorded highs together. Although the Dow continued to advance, May 12, 1999 marked the bull market high for the Transports.

"The 17-year bull market was by any measurement the longest bull market on record. In the course of the bull market we saw stocks rise to their most extreme valuations in history amid history's greatest volume and along with the greatest public participation in annals of Wall Street."

Separately in his report, he noted:

"Bull markets tend to be followed by bear markets that last anywhere from 25% to 50% as long as the preceding bull market. The greater the bull market, the more probable that it will be followed by a typical bear market. This is logical simply because the bigger the bull market, the more there is to correct.

"Therefore, following the 17-year bull market of 1982 to 1999, we might expect a bear market to last approximately four to six years. The Dow decline from January 2000 to March of 2001 lasted only 14 months or slightly over one year. During that decline stocks never returned to anything remotely resembling classic bear market value. In fact, stocks have remained at valuations well above any that existed at previous bull market tops. On this basis, it's hard to believe, as many claim, that the "bear market" is over..."

We always enjoy Richard Russell's newsletter, and it sometimes helps us to get ideas for analyzing the rare coin market—of which we have written in detail from time to time. It seems to be true of both the stock market and the coin market that the "darlings" of one market peak are not the favorites for the next market peak.

Also, in both markets, buyers enjoy paying record prices, but when items are low in price, they stay away. The concept of basic value in stocks as well as in coins is not followed by the general public, who, it seems, prefer excitement to value-based thinking or, heaven forbid, study!

cent denomination being made from the contemporary five-cent postage stamp design. This is one of the nicest we have handled in our experience—which dates back to well over 40 years. There are full margins on both sides. This very attractive sheet would make an ideal display item if framed; it is carefully placed between two sheets of Lucite. . 4,750
**Act of July 17, 1862. Ten-cents. F-1242. First Issue. Postage Currency. Uncut vertical strip of four notes. Almost Uncirculated overall, lightly creased between notes. Green front with portrait of Washington as on the postage stamps of the same era and denomination, black on white back. Highly attractive and equally frameable, and priced to sell at 249
**Act of June 30, 1864. Twenty-five cents. F-1308. Fifth Issue. Choice Uncirculated. Crisp and attractive, just a hair's breadth from Gem quality and a beauty to behold. 69
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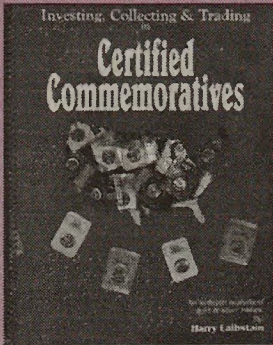
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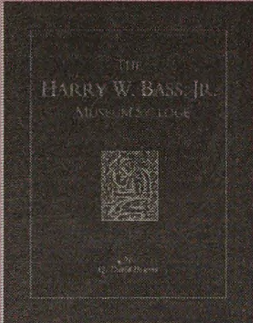
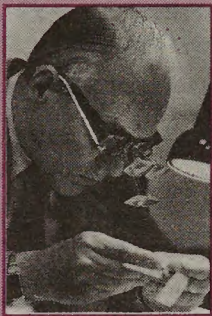
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